City of Loma Linda Official Report

Floyd Petersen, Mayor
Stan Brauer, Mayor pro tempore
Robert Christman, Councilmember
Robert Ziprick, Councilmember
Charles Umeda, Councilmember

COUNCIL AGENDA: June 13, 2006

TO: City Council

VIA: Dennis R. Halloway, City Manager

FROM: Diana De Anda, Finance Director/City Treasurer

SUBJECT: May 2006 Treasurer's Report

RECOMMENDATION

It is recommended that the City Council receive the report for filing.

AGENDA ITEM 10

CITY OF LOMA LINDA
COMPOSITION OF CASH
MAY 2006

DEMAND DEPOSIT ACCOUNTS

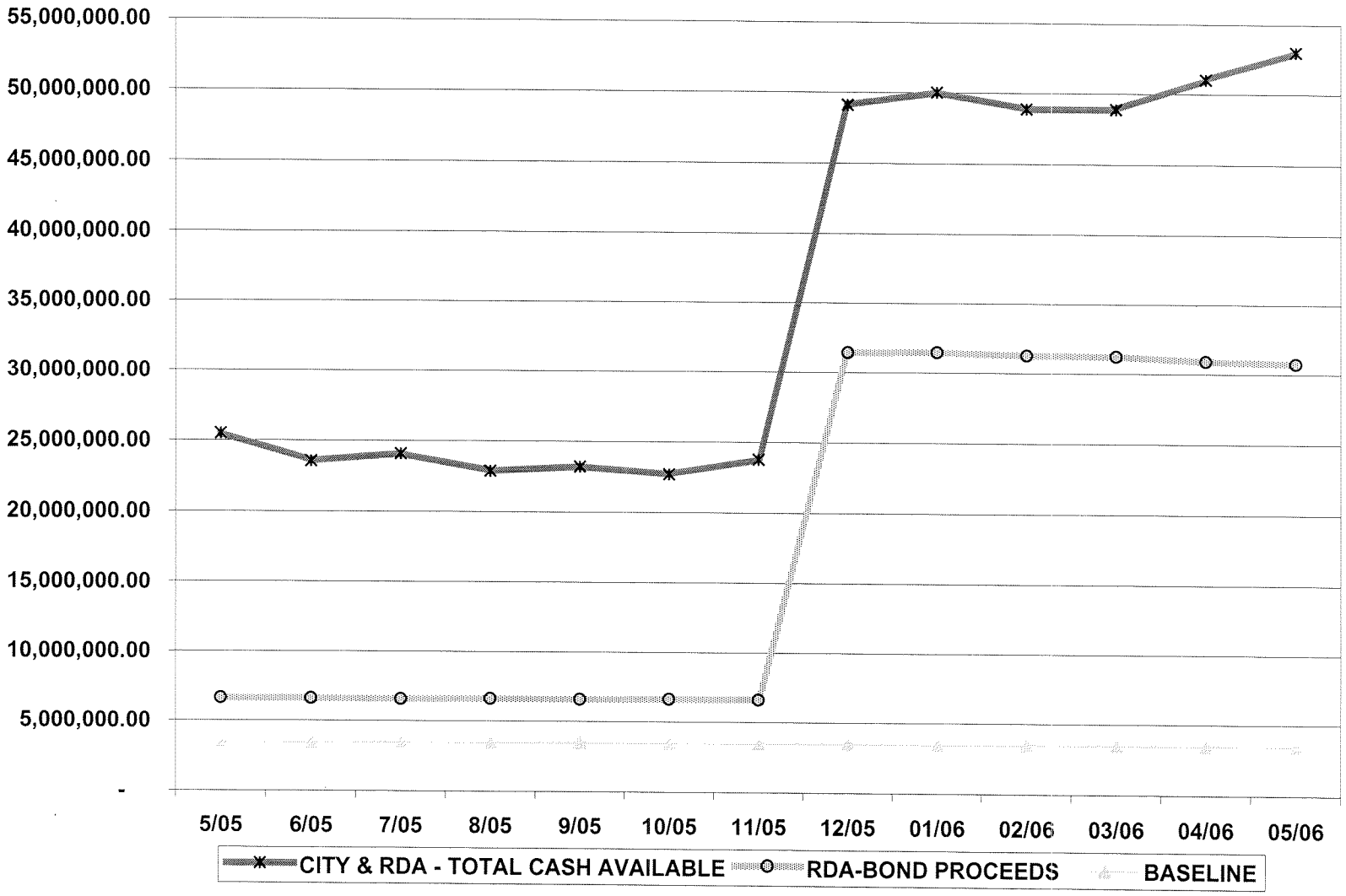
BANK OF AMERICA				$ 993,792.57
BANK OF AMERICA PAYROLL				18,044.35

INVESTMENTS	**YIELD**			
LOCAL AGENCY INVESTMENT FUND (LAIF)	4.563%	CITY	18,442,353.38	
		RDA	2,794,639.97	
		RDA-Bonds	30,762,144.81	51,999,138.16

OTHER CASH		
IMPREST ACCOUNT	500.00	
CASH ON HAND	1,100.00	
TOTAL		1,600.00

CASH AND INVESTMENTS	
GRAND TOTAL	$ 53,012,575.08
PREVIOUS MONTH	$ 51,039,519.04
CHANGE +/(-)	$ 1,973,056.04

All investments are in accordance with the City Investment Policy, and as such, sufficient funds are available to meet the cash flow requirements of Loma Linda, including the next thirty days' obligations. City and Agency funds are pooled.

Diana DeLinda
Treasurer

CITY OF LOMA LINDA
MONTHLY TREASURER'S REPORT 05/05 - 05/06