City of Loma Linda Official Report

Karen Gaio Hansberger, Mayor
Floyd Petersen, Mayor pro tempore
Robert Christman, Councilmember
Stan Brauer, Councilmember
Robert Ziprick, Councilmember

COUNCIL AGENDA: July 26, 2004

TO: City Council

VIA: Dennis R. Halloway, City Manager

FROM: Diana De Anda, Finance Director

SUBJECT: June 2004 Treasurer's Report

RECOMMENDATION

It is recommended that the City Council receive the report for filing.

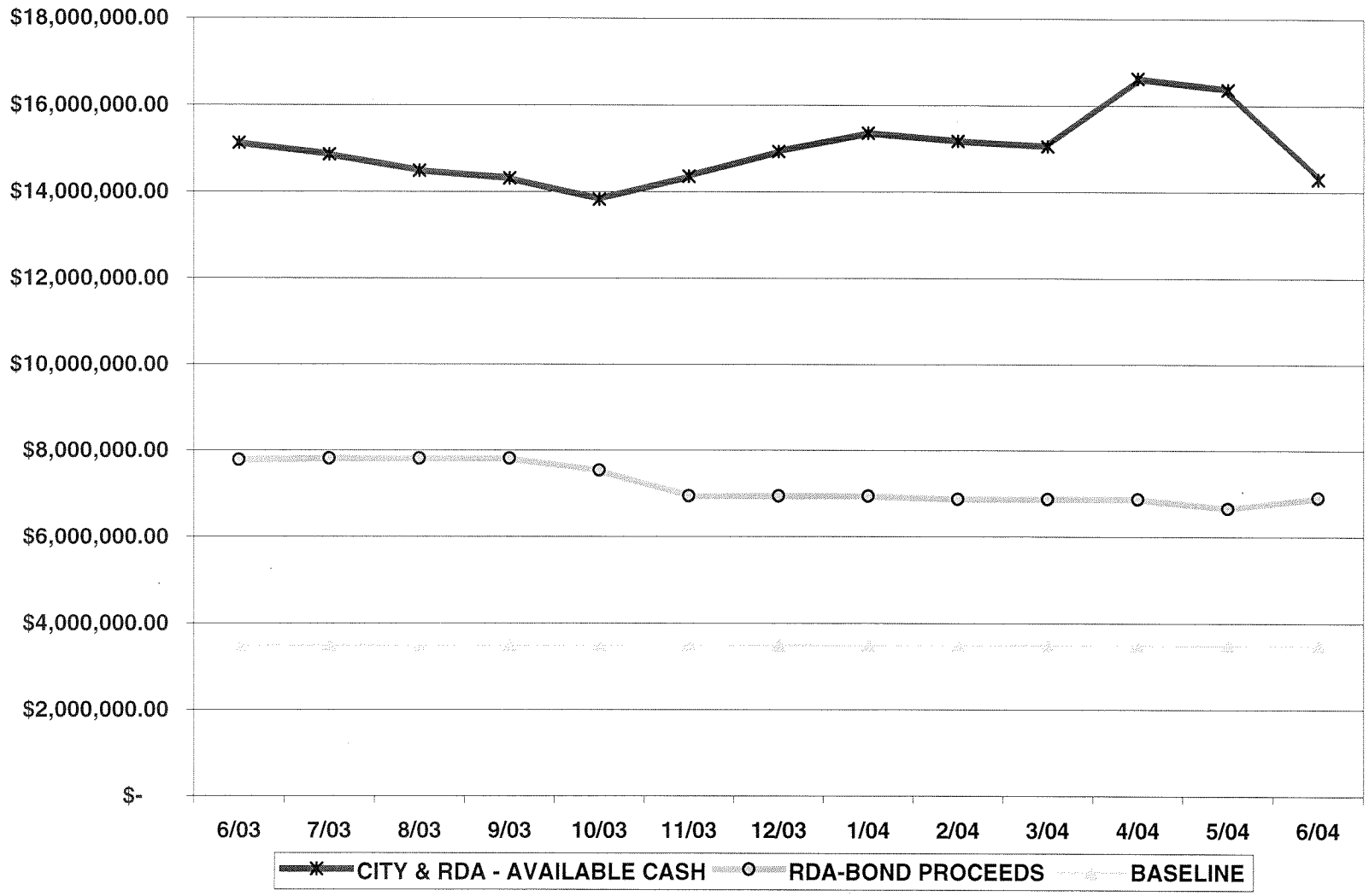
AGENDA ITEM 7

CITY OF LOMA LINDA
COMPOSITION OF CASH
JUNE 2004

DEMAND DEPOSIT ACCOUNTS					
BANK OF AMERICA				$	335,007.50
BANK OF AMERICA PAYROLL					64,669.23
INVESTMENTS	**YIELD**				
LOCAL AGENCY INVESTMENT FUND (LAIF)	1.440%	CITY	11,716,662.96		
		RDA	2,176,104.66		
		RDA-Bonds	6,910,177.99		20,802,945.61
OTHER CASH					
IMPREST ACCOUNT			500.00		
CASH ON HAND			650.00		
TOTAL					1,150.00
CASH AND INVESTMENTS					
GRAND TOTAL				$	21,203,772.34
PREVIOUS MONTH				$	23,475,303.40
CHANGE +/(-)				$	(2,271,531.06)

All investments are in accordance with the City Investment Policy, and as such, sufficient funds are available to meet the cash flow requirements of Loma Linda, including the next thirty days' obligations. City and Agency funds are pooled.

Diana DeAnda

Treasurer

CITY OF LOMA LINDA
MONTHLY TREASURER'S REPORT 6/03-6/04