City of Loma Linda Official Report

Robert Ziprick, Chairman
Charles Umeda, Vice Chairman
Robert Christman, Board Member
Floyd Petersen, Board Member
Stan Brauer, Board Member

CRA AGENDA: October 25, 2005

TO: Agency Board Members

FROM: Dennis R. Halloway, Executive Director

SUBJECT: Joint meeting of the City Council, Redevelopment Agency, and Public Financing Authority regarding the issuance of Tax Allocation Bonds

a. CRA Bill #R-2005-15 - Authorizing the issuance of Tax Allocation Bonds Series 2005-A and 2005-B

b. Council Bill #R-2005-59 – Approving the issuance of Tax Allocation Bonds Series 2005-A and 2005-B

c. PFA Bill #R-2005-01 - Authorizing the purchase and sale of Tax Allocation Bonds Series 2005-A and 2005-B

RECOMMENDATION

It is recommended that the City Council, Redevelopment Agency Board, and Financing Authority Board approve the necessary documents allowing for the issuance of bonds not to exceed $31,000,000.

BACKGROUND

See City Council Report.