

CITY OF LOMA LINDA

CITY COUNCIL AS SUCCESSOR AGENCY
TO THE LOMA LINDA REDEVELOPMENT AGENCY

AGENDA

REGULAR MEETING OF SEPTEMBER 8, 2015

A regular meeting of the City Council of the City of Loma Linda as successor agency to the Loma Linda Redevelopment Agency is scheduled to be held Tuesday, September 8, 2015 in the City Council Chamber, 25541 Barton Road, Loma Linda, California. *Pursuant to Municipal Code Section 2.08.010, study session or closed session items may begin at 5:30 p.m. or as soon thereafter as possible. The public meeting begins at 7:00 p.m.*

In acting in the limited capacity of Successor Agency as provided in California Health and Safety Code §§ 34173 and 34176, the City Council expressly determines, recognizes, reaffirms, and ratifies the statutory limitation on the City and the City Council's liability with regards to the responsibilities of the former Loma Linda Redevelopment Agency under AB 1X26. Nothing herein shall be construed as an action, commitment, obligation, or debt of the City itself, or a commitment of any resources, funds, or assets of the City to fund the City's limited capacity as the Successor Agency to the Loma Linda Redevelopment Agency. Obligations of the Successor Agency shall be funded solely by those funds or resources provided for that purpose pursuant to AB 1X26 and related statutes.

Reports and Documents relating to each agenda item are on file in the Office of the City Clerk and are available for public inspection during normal business hours. The Loma Linda Branch Library is also provided an agenda packet for your convenience. The agenda and reports are also located on the City's Website at www.lomalinda-ca.gov.

Materials related to an item on this Agenda submitted to the City Council after distribution of the agenda packet are available for public inspection in the City Clerk's Office, 25541 Barton Road, Loma Linda, CA during normal business hours. Such documents are also available on the City's website at www.lomalinda-ca.gov subject to staff's ability to post the documents before the meeting.

Persons wishing to speak on an agenda item, including any closed session items, are asked to complete an information card and present it to the City Clerk prior to consideration of the item. When the item is to be considered, please step forward to the podium, the Chair will recognize you and you may offer your comments. The City Council meeting is recorded to assist in the preparation of the Minutes, and you are therefore asked to give your name and address prior to offering testimony.

The Oral Reports/Public Participation portion of the agenda pertains to items NOT on the agenda and is limited to 30 minutes; 3 minutes allotted for each speaker. Pursuant to the Brown Act, no action may be taken by the City Council at this time; however, the City Council may refer your comments/concerns to staff or request that the item be placed on a future agenda.

In compliance with the Americans with Disabilities Act, if you need special assistance to participate in this meeting, please contact the City Clerk at (909) 799-2819. Notification 48 hours prior to the meeting will enable the City to make reasonable arrangements to ensure accessibility to this meeting. Later requests will be accommodated to the extent feasible.

Agenda item requests for the OCTOBER 13, 2015 meeting must be submitted in writing to the City Clerk no later than NOON, MONDAY, SEPTEMBER 28, 2015.

A. **Call To Order**

B. **Roll Call**

C. **Items To Be Added Or Deleted**

D. **Oral Reports/Public Participation - Non-Agenda Items** (Limited to 30 minutes; 3 minutes allotted for each speaker)

E. **Conflict of Interest** Disclosure - Note agenda item that may require member abstentions due to possible conflicts of interest

F. **Consent Calendar**

1. Demands Register
2. Minutes of August 25, 2015
3. Recognized Obligation Payment Schedule and Administrative Budget for the period of January 1, 2016 through June 30, 2016 [**Finance**]
 - a. Council Bill #R-2015-35 - Adopting the Recognized Obligation Payment Schedule (ROPS) 15-16B [
 - b. Council Bill #R-2015-36 – Approving the Administrative Budget

G. **New Business**

H. **Adjournment**



City of Loma Linda Official Report

Rhodes Rigsby, Mayor
Phill Dupper, Mayor pro tempore
Ovidiu Popescu, Councilman
Ronald Dailey, Councilman
John Lenart, Councilman

SUCCESSOR AGENCY AGENDA: September 8, 2015
TO: City Council
VIA: T. Jarb Thaipejr, City Manager
FROM: Pamela Byrnes-O'Camb, City Clerk
SUBJECT: Minutes of August 25, 2015

Approved/Continued/Denied By City Council Date _____
--

RECOMMENDATION

It is recommended that the City Council as the Successor Agency to the Redevelopment Agency approve the Minutes of August 25, 2015.

City of Loma Linda

City Council as Successor Agency
To the Loma Linda Redevelopment Agency

Minutes

Regular Meeting of August 25, 2015

A regular meeting of the City Council as Successor Agency to the Loma Linda Redevelopment Agency was called to order by Mayor Rigsby at 7:13 p.m., Tuesday, August 25, 2015, in the City Council Chamber, 25541 Barton Road, Loma Linda, California.

Councilmen Present:	Mayor Rhodes Rigsby Mayor pro tempore Phill Dupper Ovidiu Popescu Ron Dailey John Lenart
Councilmen Absent:	None
Others Present:	Assistant City Manager Konrad Bolowich City Attorney Richard Holdaway

New Business

CC-2015-072

SA-2015-14 - Joint meeting of the Successor Agency and City Council regarding approval and ratification of an agreement entitled "Agreement Concerning Certain Expenses Implementing Dissolution" and independently ratifying certain expenses as made and authorizing the inclusion of such expenditures on the Recognized Obligations Payment Schedules (ROPS) of the Successor Agency

- a. Successor Agency Bill #R-2015-32
- b. Council Bill #R-2015-33

The Successor Agency Board was called to order at 7:13 p.m. with all members present. Finance Director DeAnda summarized that the Agreement pertained to seeking approval and reimbursement for legal expenses associated with dissolution of the Redevelopment Agency. Upon approval tonight, the documents will be forwarded to the Oversight Board for inclusion on the ROPS for reimbursement of costs related to the lawsuit with the Department of Finance (DOF). The revision received today states, "The defined expenditures are not subject to the limitation set forth in Section 3417(b)" which indicates that these legal expenditures are not subject to the Admin Allocation Limit of \$125,000 per ROPS period.

The City Attorney also responded to questions, confirming that if approved by the City Council and the Successor Agency, the Agreement would be submitted to the Oversight Board for consideration.

Motion by Dailey, seconded by Dupper and unanimously carried to approve the Agreement Concerning Certain Expenses Implementing Dissolution and to adopt Successor Agency Bill #R-2015-32 and Council Bill #R-2015-33.

Resolution No. 2864

A Resolution of the Successor Agency to the Loma Linda Redevelopment Agency ratifying certain payments as implementing dissolution of the former Loma Linda Redevelopment Agency, authorizing execution of an Agreement and authorizing payment of certain payments.

Resolution No. 2865

A Resolution of the City Council of the City of Loma Linda ratifying certain payments as implementing dissolution of the former Loma Linda Redevelopment Agency, authorizing execution of an Agreement and authorizing payment of certain payments.

The City Council meeting adjourned at 7:19 p.m. The meeting of the Successor Agency continued. No items were added or deleted, no public participation comments were offered upon invitation of the Chair, and no conflicts of interest were noted.

SA-2015-15 – Consent Calendar

Motion by Duper, seconded by Lenart and unanimously carried to approve the following items.

The Demands Register dated August 11, 2015 for fiscal year 2014-2015 with commercial demands totaling \$971.25.

The Minutes of July 28, 2015 as presented.

The meeting adjourned at 7:19 p.m.

Approved at the meeting of _____ 2015.

City Clerk



City of Loma Linda Official Report

Rhodes Rigsby, Mayor
Phill Dupper, Mayor pro tempore
Ovidiu Popescu, Councilman
Ronald Dailey, Councilman
John Lenart, Councilman

SUCCESSOR AGENCY AGENDA: September 8, 2015

TO: City Council

FROM: T. Jarb Thaipejr, City Manager

SUBJECT: Council Bills #R-2015-35 and 2015-36 – Approval of the Successor Agency Administrative Budget and Recognized Obligation Payment Schedule (ROPS) for the period of January 1, 2016 through June 30, 2015

Approved/Continued/Denied By City Council Date _____
--

RECOMMENDATION:

It is recommended that the City Council, as the Successor Agency to the Redevelopment Agency, adopt City Council Bill #R-2015-36 approving the Successor Agency's administrative budget and City Council Bill #R-2015-35 approving the ROPS for the period of January 1, 2016 through June 30, 2015.

BACKGROUND AND OVERVIEW:

Assembly Bill x1 26 (Redevelopment Agency Dissolution) requires each successor agency to prepare a ROPS using a form provided by Department of Finance ("DOF"), which sets forth the minimum payment amounts and due dates for all enforceable obligations of former redevelopment agencies for each six-month fiscal period. The ROPS also includes authorization for the administrative obligations necessary for the continued administration of the successor agency to wind down the former redevelopment agency.

AB 1484, the redevelopment dissolution/unwind trailer bill passed by the Legislature and signed by the Governor on June 29, 2012 made technical and substantive amendments to AB x1 26 including actions related to the ROPS. Under AB 1484, this ROPS must be approved by the Oversight Board and submitted to DOF by October 1st. Failure to do so will result in a \$10,000 per day penalty assessed against the City of Loma Linda.

DOF has issued another updated template for this ROPS and named it 2015-16B. The updated template is pre-loaded with information from ROPS 2014-15B and 2015-16A and includes the need for a reconciliation of fund balance.

The Oversight Board met to consider the administrative budget and ROPS 2015-16A on September 8, 2015 at 4:30 p.m.

Status on ROPS 2015-16A

ROPS 2015-16A was approved by the Successor Agency and Oversight Board and submitted to DOF prior to the March 2nd deadline. DOF continued to deny the expenditures related to the City loan, the 2002 Lease Revenue Bonds, and administrative costs reimbursements for the Housing Successor. With the exception of the administrative costs, these issues have now been resolved through litigation, where a Settlement Agreement was reached with DOF.

Administrative Budget

The Administrative Budget is to include all of the following: (i) estimated amounts of the Successor Agency's administrative costs for the up-coming six month fiscal period; (ii) the proposed sources of payment for the costs identified in (i); and (iii) proposals for arrangements for administrative and operation services for the six month fiscal period. For the last several ROPS, the Successor Agency has prepared a separate administrative budget to be considered by the Oversight Board and has included only the total on the ROPS. This change is easier to work with for Successor Agency staff and was well received by DOF and the County. The administrative budget proposed by the Successor Agency is the minimum as provided in state law.

Summary ROPS 2015-16B

The projects that the Redevelopment Agency had underway when dissolution occurred have been largely completed with no or little expenditures expected in the upcoming ROPS cycle. The major remaining expenditures for future ROPS are bond debt service and related expenses, maintenance and disposition costs for Agency properties and repayment of the City loan.

As you may recollect, the repayment of City loan and the annual reimbursement to the City for a portion of the 2002 Lease Revenue Bonds (Items Nos. 15 and 16 on the ROPS) were under litigation but have now been resolved through a Settlement Agreement. The entries for ROPS 2015-16B reflect the terms of the Settlement Agreement. Specifically, the entire amount owing for the current and prior years is included for the City loan (line 15) and will continue to be included until RPTTF revenue is sufficient to repay the amounts owing. In exchange, the Agency agreed to forgo its claim for payments under the Lease Revenue Bonds.

Upcoming Successor Agency Issues

Effective in July 2016, the Dissolution Statutes provide that local Oversight Boards will be dissolved and a single Oversight Board for all of the successor agencies in each County will be formed. Legislation was introduced (AB 113) which would delay the start date for forming a single Oversight Board until July 2017. In addition, AB 113 would transition the ROPS to an annual process with the first annual ROPS due February 1, 2016 for the entire year. As of September 3, 2015, AB 113 has not been enacted. As such, it is not known at this time whether such changes will be implemented.

FINDINGS AND ALTERNATIVES:

The alternatives available to the City and the successor Agency, respectively, are:

1. Adopt the resolution approving the budget and adopt the resolution approving ROPS 2015-16B; or
2. Provide staff with alternative direction.

Attachments:

1. Proposed Resolution No.
Exhibit A, Administrative Budget
2. Proposed Resolution No.
Exhibit A, 2015-16B ROPS

RESOLUTION NO.

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF LOMA LINDA ACTING AS SUCCESSOR AGENCY TO THE LOMA LINDA REDEVELOPMENT AGENCY APPROVING A RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR THE PERIOD JANUARY 1, 2016 THROUGH JUNE 30, 2016

WHEREAS, the Loma Linda Redevelopment Agency (“Agency”) was established as a community redevelopment agency that was previously organized and existing under the California Community Redevelopment Law, Health and Safety Code Sections 33000, *et seq.* (“CRL”), and previously authorized to transact business and exercise the powers of a redevelopment agency pursuant to action of the City Council (“City Council”) of the City of Loma Linda (“City”); and

WHEREAS, Assembly Bill x1 26 added Parts 1.8 and 1.85 to Division 24 of the California Health & Safety Code, which laws cause the dissolution and wind down of all redevelopment agencies (“Dissolution Act”); and

WHEREAS, on December 29, 2011, in the petition *California Redevelopment Association v. Matosantos*, Case No. S194861, the California Supreme Court upheld the Dissolution Act and thereby all redevelopment agencies in California were dissolved as of and on February 1, 2012 under the dates in the Dissolution Act that were reformed and extended thereby (“Supreme Court Decision”); and

WHEREAS, the Agency is now a dissolved community redevelopment agency pursuant to the Dissolution Act; and

WHEREAS, by a resolution considered and approved by the City Council at an open public meeting the City determined to become and serve as the “successor agency” to the dissolved Agency under the Dissolution Act; and

WHEREAS, as of and on and after February 1, 2012, the City serves as the “Successor Agency” and will perform its functions as the successor agency under the Dissolution Act to administer the enforceable obligations of the Agency and otherwise unwind the Agency’s affairs, all subject to the review and approval by a seven-member Oversight Board formed thereunder; and

WHEREAS, pursuant Part 1.85 of the Dissolution Act, Section 34171(g), a “Recognized Obligation Payment Schedule” means the document setting forth the minimum payment amounts and due dates of payments required by enforceable obligations for each six-month fiscal period as provided in subdivision (m) of Section 34177; and

WHEREAS, the Oversight Board for the Successor Agency to the Loma Linda Redevelopment Agency (“Oversight Board” as applicable) has previously met, has duly considered a draft recognized obligation payment schedule for the period January 1, 2012 through June 30, 2012 (the “Initial Draft ROPS”) and approved a recognized obligation payment schedule for the period January 1, 2012 (as approved, the “Initial ROPS”) at its meeting of March 20, 2012 and, at its meeting on April 10, 2012, a recognized obligation payment schedule for the period July 1, 2012 through December 31, 2012 (the “Second ROPS”), and at its meeting on August 28, 2012, a recognized obligation payment schedule for the period January 1, 2013 through June 30, 2013 (the “Third ROPS”) and at its meeting on February 28, 2013, a recognized obligation payment schedule for the period July 1 2013 through December 31, 2013; at its meeting on September 24, 2013, a recognized obligation payment schedule for the period of January 1, 2014 through June 30, 2014; at its meeting on February 13, 2014, a recognized obligation payment schedule for the period July 1

Resolution No.

Page 2

2014 through December 31, 2014; at its meeting on September 23, 2014, a recognized obligation payment schedule for the period January 1, 2015 through June 30, 2015; and at its meeting on February 24, 2015, a recognized obligation payment schedule for the period July 1, 2015 to December 31, 2015; and

WHEREAS, by this Resolution, the City Council, serving as and on behalf of the Successor Agency, approves the ROPS 2015-16B attached hereto as Exhibit A;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL SERVING AS THE SUCCESSOR AGENCY:

Section 1. The foregoing recitals are incorporated into this resolution by this reference, and constitute a material part hereof.

Section 2. The ROPS 2015-16B is approved together with such augmentation, modification, additions or revisions as the City Manager and/or the Finance Director or their authorized designees may make thereto from time to time.

Section 3. The City Manager or his authorized designees on behalf of the Successor Agency shall cause the ROPS 2015-16B to be transmitted to the County Auditor-Controller, the State Controller's Office, and the Department of Finance; further, the City Manager or his authorized designees on behalf of the Successor Agency shall cause the ROPS 2015-16B to be posted on the City's website.

Section 4. This Resolution shall be effective immediately upon adoption.

Section 5. The City Clerk on behalf of the Successor Agency shall certify to the adoption of this Resolution.

APPROVED AND ADOPTED this 8th day of September 2015 by the following vote:

Ayes:

Noes:

Abstain:

Absent:

**CITY OF LOMA LINDA SERVING AS
SUCCESSOR AGENCY**

Rhodes Rigsby, Mayor

(SEAL)

ATTEST:

City Clerk on behalf of Successor Agency

Recognized Obligation Payment Schedule (ROPS 15-16B) - Summary

Filed for the January 1, 2016 through June 30, 2016 Period

Name of Successor Agency: Loma Linda
Name of County: San Bernardino

Current Period Requested Funding for Outstanding Debt or Obligation		Six-Month Total
Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding		
A Sources (B+C+D):		\$ 2,114
B Bond Proceeds Funding (ROPS Detail)		-
C Reserve Balance Funding (ROPS Detail)		-
D Other Funding (ROPS Detail)		2,114
E Enforceable Obligations Funded with RPTTF Funding (F+G):		\$ 9,590,071
F Non-Administrative Costs (ROPS Detail)		9,465,071
G Administrative Costs (ROPS Detail)		125,000
H Total Current Period Enforceable Obligations (A+E):		\$ 9,592,185

Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding		
I Enforceable Obligations funded with RPTTF (E):		9,590,071
J Less Prior Period Adjustment (Report of Prior Period Adjustments Column S)		(69,024)
K Adjusted Current Period RPTTF Requested Funding (I-J)		\$ 9,521,047

County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding		
L Enforceable Obligations funded with RPTTF (E):		9,590,071
M Less Prior Period Adjustment (Report of Prior Period Adjustments Column AA)		-
N Adjusted Current Period RPTTF Requested Funding (L-M)		9,590,071

Certification of Oversight Board Chairman:
Pursuant to Section 34177 (m) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named agency.

Name	Title
/s/	
Signature	Date

Loma Linda Recognized Obligation Payment Schedule (ROPS 15-16B) - ROPS Detail
 January 1, 2016 through June 30, 2016
 (Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Funding Source					Six-Month Total
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF		
										Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	
								\$ 74,129,008		\$ -	\$ -	\$ 2,114	\$ 9,465,071	\$ 125,000	\$ 9,592,185
1	2003 Tax Allocation Refunding	Bonds Issued On or Before 12/31/10	5/1/2003	1/1/2031	U.S. Bank (Trustee)	Refund 1993 and 1994 TAB's and	Merged	9,043,994	N				503,488		\$ 503,488
2	Subordinate 2005A Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	12/1/2005	1/1/2031	U.S. Bank (Trustee)	Financing Non-Housing Projects	Merged	21,114,817	N				745,639		\$ 745,639
3	Subordinate 2005B Taxable Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	12/1/2005	1/1/2026	U.S. Bank (Trustee)	Financing Non-Housing Projects	Merged	8,362,948	N				674,418		\$ 674,418
4	2008 Taxable Housing Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	4/1/2009	7/1/2029	U.S. Bank (Trustee)	Financing Low-Mod Housing Projects	Merged	13,374,388	N		2,114		639,859		\$ 641,973
5	Participation Agreement	Business Incentive Agreements	11/3/2006	11/3/2016	Anixter	Participation Agreement	Merged	-	N				-		\$ -
6	Professional Services	Fees	1/1/2015	6/30/2016	Stradling, Yocca, Carlson & Rauth	Continuing Disclosure annual reports	Merged	2,000	N				2,000		\$ 2,000
7	Contractual Services	Property Dispositions	1/1/2015	6/30/2016	Benefiel Appraisal Service	Property Appraisals	Merged	6,500	N				6,500		\$ 6,500
14	Contractual Services	Property Maintenance	2/1/1989	6/30/2016	JJ Ramirez Citrus Mgmt	Weed Abatement and Maintenance of Successor Agency land held for resale	Merged	3,500	N				3,500		\$ 3,500
15	Loans from the City of Loma Linda	City/County Loans On or Before 6/27/11	5/29/1979	6/1/2027	City of Loma Linda	Loans for Redevelopment Activities (Cash Principal & Accrued Interest)	Merged	21,175,072	N				6,579,378		\$ 6,579,378
16	Lease Revenue Refunding Bonds	Revenue Bonds Issued On or Before 12/31/10	11/13/2002	1/1/2016	City of Loma Linda	Portion of Civic Center Lease Payment	Merged		Y						\$ -
23	Contractual Agreement (Contract term ongoing)	Fees	12/1/2005	6/30/2016	U.S. Bank (Trustee)	Bond Trustee Services - 2003, 2005 A & B	Merged	7,500	N				-		\$ -
24	Contractual Agreement (Contract term ongoing)	Fees	4/1/2009	6/30/2016	U.S. Bank (Trustee)	Bond Trustee Services - 2008 Housing Bonds	Merged	3,000	N				-		\$ -
25	Loan for Costs in Excess of RPTTF (Contract termination date N/A)	City/County Loans After 6/27/11	4/10/2012	6/30/2014	City of Loma Linda	Funds advanced by the City to the Successor Agency for costs in excess of RPTTF	Merged		N						\$ -
27	Administrative Costs	Admin Costs	1/1/2016	6/30/2016	Employees, various consultants	To fund SA administrative budget as approved by the Oversight Board	Merged	125,000	N					125,000	\$ 125,000
39	Housing Entity Administrative Cost Allowance	Housing Entity Admin Cost	7/1/2014	7/1/2018	Loma Linda Housing Authority	Administrative cost allowance for Housing purposes as allowed by AB 471	Merged	750,000	N				150,000		\$ 150,000
40	Oversight Board Counsel	Legal	7/1/2014	6/30/2016	Gresham, Savage, Nolan & Tilden	Representation of the Oversight Board in litigation with the Department of Finance	Merged	2,500	N				2,500		\$ 2,500
45	Successor Agency Litigation Expenses and Attorney Fees	Litigation	4/30/2013	6/30/2016	City of Loma Linda	Successor Agency litigation counsel services in lawsuit with Department of Finance and State Controller's Office	Merged	157,789	N				157,789		\$ 157,789
46									N						\$ -
47									N						\$ -
48									N						\$ -
49									N						\$ -
50									N						\$ -
51									N						\$ -
52									N						\$ -
53									N						\$ -
54									N						\$ -

**Loma Linda Recognized Obligation Payment Schedule (ROPS 15-16B) - Report of Cash Balances
(Report Amounts in Whole Dollars)**

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see [\[INSERT URL LINK TO CASH BALANCE TIPS SHEET \]](#)

A	B	C	D	E	F	G	H	I	
		Fund Sources							
		Bond Proceeds		Reserve Balance		Other	RPTTF		
	Cash Balance Information by ROPS Period	Bonds Issued on or before 12/31/10	Bonds Issued on or after 01/01/11	Prior ROPS period balances and DDR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, Grants, Interest, Etc.	Non-Admin and Admin	Comments	
ROPS 14-15B Actuals (01/01/15 - 06/30/15)									
1	Beginning Available Cash Balance (Actual 01/01/15)	5,496,911			28,158	15,373	29,662	Corrected amounts from line 6 of ROPS 2015-16A for columns F and G	
2	Revenue/Income (Actual 01/1/15) RPTTF amounts should tie to the ROPS 15-16A distribution from the County Auditor-Controller during January 2015	14,114				1,224	2,695,866	Column C includes interest from prior periods not yet booked to the bond proceeds amount; updated column B description	
3	Expenditures for ROPS 14-15B Enforceable Obligations (Actual 06/30/15) RPTTF amounts, H3 plus H4 should equal total reported actual expenditures in the Report of PPA, Columns L and Q	-				21,661	2,641,682		
4	Retention of Available Cash Balance (Actual 06/30/15) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)	890,002						Updated column B description	
5	ROPS 14-15B RPTTF Prior Period Adjustment RPTTF amount should tie to the self-reported ROPS 14-15B PPA in the Report of PPA, Column S	No entry required						69,024	
6	Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	\$ 4,621,023	\$ -	\$ -	\$ 28,158	\$ (5,064)	\$ 14,822		
ROPS 15-16A Estimate (07/01/15 - 12/31/15)									
7	Beginning Available Cash Balance (Actual 07/01/15) (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)	\$ 5,511,025	\$ -	\$ -	\$ 28,158	\$ (5,064)	\$ 83,846		
8	Revenue/Income (Estimate 6/30/15) RPTTF amounts should tie to the ROPS 15-16A distribution from the County Auditor-Controller during June 2015						1,156,966	Updated column B description	
9	Expenditures for ROPS 15-16A Enforceable Obligations (Estimate 12/31/15)					20,980	1,171,788	Updated column B description	
10	Retention of Available Cash Balance (Estimate 12/31/15) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)	890,002						Column C: Reserve held by Trustee should equal \$890,000	
11	Ending Estimated Available Cash Balance (7 + 8 - 9 -10)	\$ 4,621,023	\$ -	\$ -	\$ 28,158	\$ (26,044)	\$ 69,024	Net of Column F and Column G is \$2,114, included as funding for line 4. Column H is needed to offset the 2015-16B PPA	

Loma Linda Recognized Obligation Payment Schedule (ROPS 15-16B) - Report of Prior Period Adjustments
 Reported for the ROPS 14-15B (January 1, 2015 through June 30, 2015) Period Pursuant to Health and Safety Code (HSC) section 34186 (a)
 (Report Amounts in Whole Dollars)

ROPS 14-15B Successor Agency (SA) Self-reported Prior Period Adjustments (PPA): Pursuant to HSC Section 34186 (a), SAs are required to report the differences between their actual available funding and their actual expenditures for the ROPS 14-15B (January through June 2015) period. The amount of Redevelopment Property Tax Trust Fund (RPTTF) approved for the ROPS 15-16B (January through June 2016) period will be offset by the SA's self-reported ROPS 14-15B prior period adjustment. HSC Section 34186 (a) also specifies that the prior period adjustments self-reported by SAs are subject to audit by the county auditor-controller (CAC) and the State Controller.

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	
Item #	Project Name / Debt Obligation	Non-RPTTF Expenditures						RPTTF Expenditures											Net SA Non-Admin and Admin PPA (Amount Used to Offset ROPS 15-16B Requested RPTTF)	SA Comments
		Bond Proceeds		Reserve Balance		Other Funds		Non-Admin					Admin							
		Authorized	Actual	Authorized	Actual	Authorized	Actual	Authorized	Available RPTTF (ROPS 14-15B distributed + all other available as of 01/1/15)	Net Lesser of Authorized / Available	Actual	Difference (If K is less than L, the difference is zero)	Authorized	Available RPTTF (ROPS 14-15B distributed + all other available as of 01/1/15)	Net Lesser of Authorized / Available	Actual	Difference (If total actual exceeds total authorized, the total difference is zero)	Net Difference (M+R)		
		\$ -	\$ -	\$ -	\$ -	\$ 21,661	\$ 21,661	\$ 2,585,706	\$ 2,585,706	\$ 2,585,706	\$ 2,516,682	\$ 69,024	\$ 125,000	\$ 125,000	\$ 125,000	\$ 125,000	\$ -	\$ 69,024		
1	2003 Tax Allocation	-	-	-	-	-	-	755,088	755,088	\$ 755,088	755,088	\$ -						\$ -		
2	Subordinate 2005A	-	-	-	-	-	-	483,339	483,339	\$ 483,339	483,339	\$ -						\$ -		
3	Subordinate 2005B Taxable Tax Allocation Bonds	-	-	-	-	-	-	661,755	661,755	\$ 661,755	661,755	\$ -						\$ -		
4	2008 Taxable Housing Tax Allocation Bonds	-	-	-	-	21,661	21,661	610,572	610,572	\$ 610,572	610,572	\$ -						\$ -		
5	Participation Agreement	-	-	-	-	-	-	41,952	41,952	\$ 41,952	-	\$ 41,952						\$ 41,952		
6	Professional Services (Cont Disc)	-	-	-	-	-	-	5,000	5,000	\$ 5,000	421	\$ 4,579						\$ 4,579		
7	Contractual Services - Appraisals	-	-	-	-	-	-	6,500	6,500	\$ 6,500	2,900	\$ 3,600						\$ 3,600		
14	Contractual Services Maintenance	-	-	-	-	-	-	6,500	6,500	\$ 6,500	480	\$ 6,020						\$ 6,020		
15	Loans from the City of Loma Linda	-	-	-	-	-	-	-	-	\$ -	-	\$ -						\$ -		
16	Lease Revenue Refunding Bonds	-	-	-	-	-	-	-	-	\$ -	-	\$ -						\$ -		
17	2003 Tax Allocation Refunding Bonds - Reserves	-	-	-	-	-	-	-	-	\$ -	-	\$ -						\$ -		
18	Subordinate 2005A Tax Allocation Bonds - Reserves	-	-	-	-	-	-	-	-	\$ -	-	\$ -						\$ -		
19	Subordinate 2005B Taxable Tax Allocation Bonds - Reserves	-	-	-	-	-	-	-	-	\$ -	-	\$ -						\$ -		
20	2008 Taxable Housing Tax Allocation Bonds - Reserves	-	-	-	-	-	-	-	-	\$ -	-	\$ -						\$ -		
23	Contractual Agreement (Contract term ongoing) Trustee	-	-	-	-	-	-	-	-	\$ -	-	\$ -						\$ -		

