

**OVERSIGHT BOARD FOR SUCCESSOR AGENCY  
TO THE LOMA LINDA REDEVELOPMENT AGENCY**

**AGENDA**

Loma Linda Community Room  
25541 Barton Road, Loma Linda, California

Regular Meeting  
**Tuesday, September 8, 2015**  
**4:30 p.m.**  
Beginning Resolution No. 2015-003

**CALL TO ORDER**

1. Roll Call

**BUSINESS ITEMS**

1. Minutes of February 24, 2015
2. Resolution Approving and Ratifying an agreement entitled “Agreement Concerning Certain Expenses Implementing Dissolution” and independently ratifying certain expenses as made and authorizing the inclusion of such expenditures on the Recognized Obligations Payment Schedules of the Successor Agency.
3. Resolution approving Recognized Obligation Payment Schedule (ROPS) 15-16B for the period of 1/1/2016/6/30/2016 (Report)
4. Resolution approving an Administrative Budget for the period of 1/1/2016-6/30/2016 (Report)

**STAFF REPORTS**

5. Oral Report - Litigation Status
6. Oral Report – Finding of Completion

**CHAIR AND BOARD MEMBERS' ITEMS**

**PUBLIC COMMENT**

This is the time set aside for public comment on any matter not listed on the agenda. Please complete a "Request to Speak" form and limit your comments to three minutes. When addressing the Oversight Board, please state your name and address,

**ADJOURNMENT**

Oversight Board for the Successor Agency  
To the Loma Linda Redevelopment Agency

Minutes

Regular Meeting of February 24, 2015

A regular meeting of the Oversight Board for the Successor Agency to the Loma Linda Redevelopment Agency was called to order by Chairman Rigsby at 4:30 p.m., Tuesday, February 24, 2015 in the Community Room of the Civic Center, 25541 Barton Road, Loma Linda, California.

Board Members Present:	Rhodes Rigsby, Chairman Edward Gonzales Brian Guggisberg Steve Sutorus Douglas Headrick
Board Members Absent:	Konrad Bolowich Victoria Ostermann
Others Present:	T. Jarb Thaipejr, City Manager Mark Huebsch, Special Counsel to the Loma Linda Housing Authority and the Successor Agency to the former Loma Linda Redevelopment Agency

**Business Items**

**OB-2015-001 – Minutes of September 23, 2014**

**Motion and second to approve the Minutes of September 23, 2014 as presented.  
Carried unanimously with Board Members Ostermann and Bolowich absent.**

**OB-2015-002 – Resolution approving an Administrative Budget for the period of 7-1-2015/12-31-2015**

City Manager Thaipejr introduced consultant Diane Hadland who presented the report. She indicate that the Administrative Budget included the estimated amounts of the Successor Agency's administrative costs for the up-coming six month fiscal period, the proposed sources of payment for the costs identified, and proposals for arrangements of administrative and operation services for the six month fiscal period. The administrative budget proposed by the Successor Agency is the minimum as provided by State law.

**Motion by Headrick, seconded by Sutorus and unanimously carried to adopt  
Resolution 2015-001. Board Members Ostermann and Bolowich absent.**

**Resolution No. OB 2015-001**

A Resolution of the Oversight Board of The Successor Agency to the  
Loma Linda Redevelopment Agency Approving an Administrative  
Budget for the Period of July 1, 2015 through December 31, 2015

**OB-2015-003 – Resolution approving Recognized Obligation Payment Schedule (ROPS) 15-16A for  
the period of 7-1-2015/12-31-2015**

Consultant Diane Hadland presented the ROPS document and she and Special Counsel Huebsch responded to questions from the Board members.

**Motion by Headrick, seconded by Gonzales and unanimously carried to adopt  
Resolution 2015-002. Board Members Ostermann and Bolowich absent.**

**Resolution No. OB 2015-002**

A Resolution of the Oversight Board of the Successor Agency to the  
Loma Linda Redevelopment Agency approving a Recognized Obligation  
Payment Schedule for the period July 1, 2015 through December 31,  
2015

**Chair and Board Members' Items**

No public comments were offered upon invitation from the Chairman.

Board Member Headrick spoke regarding legislation sponsored by the San Bernardino Valley Municipal Water District to correct a misallocation of residual revenues occurring from all redevelopment agencies that have residual revenues.

The meeting adjourned at 4:55 p.m.

Approved at the meeting of

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Secretary

**OVERSIGHT BOARD MEETING DATE:** September 8, 2015

**ITEM TITLE:** Consideration of a Resolution Approving and Ratifying an agreement entitled “Agreement Concerning Certain Expenses Implementing Dissolution” and independently ratifying certain expenses as made and authorizing the inclusion of such expenditures on the Recognized Obligations Payment Schedules of the Successor Agency.

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**RECOMMENDATION:**

Adopt a Resolution Approving and Ratifying an agreement entitled “Agreement Concerning Certain Expenses Implementing Dissolution” and independently ratifying certain expenses as made and authorizing the inclusion of such expenditures on the Recognized Obligations Payment Schedules of the Successor Agency.

**BACKGROUND AND OVERVIEW:**

A. The City of Loma Linda (“City”) formerly activated the Loma Linda Redevelopment Agency (“Former Agency”); the latter performed as a redevelopment agency pursuant to Part 1 of Division 24 of the California Health & Safety Code. The Former Agency, as well as all redevelopment agencies in the State of California, was eliminated by ABx1 26 (“AB26”) as enacted in 2011. AB26 contained provisions concerning the conduct of dissolution of redevelopment agencies. AB26 was modified in certain respects by AB 1484, Chapter 26, Statutes of 2012 (“AB1484” and, together with AB26 as modified thereby, the “Dissolution Law”). The Dissolution Law provides, in part that advances made by a city to a successor agency in furtherance of the process of dissolution are payable from moneys in the redevelopment property tax trust fund (“RPTTF”) subject to approval by the oversight board to the corresponding successor agency; see, for example, Health and Safety Code Sections 34173(h), 34171(d)(1)(F) and 34177.3(b). Section 34177.3(b) provides: “Successor agencies may create enforceable obligations to conduct the work of winding down the redevelopment agency, including hiring staff, acquiring necessary professional administrative services and legal counsel, and procuring insurance.”

B. The City and the governing board of the successor agency to the Former Agency (the “Successor Agency”) previously entered into an agreement under which moneys paid by the City on behalf of the Successor Agency would be repaid by the Successor Agency from RPTTF moneys under the process for Recognized Obligation Payment Schedules (“ROPS”); that agreement was considered by and ratified by the oversight board to the Successor Agency (the “Oversight Board”). The City has expended certain amounts in connection with the furtherance of dissolution activities, including but not limited to the expenditure of the sum of One Hundred Fifty Seven Thousand Seven Hundred Eighty Eight Dollars and Seventy Two Cents (\$157,788.72)(the “Defined Expenditures”), which amount was expended for legal services in connection with the dissolution of the Former Agency and related activities in connection therewith. The matters with respect to which the Defined Expenditures were made culminated in a settlement approved by the California Department of

Finance (“DOF”). The Defined Expenditures are not subject to the limitation set forth in section 34171(b).

C. The City and Successor Agency are requesting that the Oversight Board ratify the Defined Expenditures as “enforceable obligations” and approve and authorize the payment to City, through the ROPS process, of the amount of the Defined Expenditures together with interest thereon at the rate established from time to time for the Local Agency Investment Fund (“LAIF”).

D. The Successor Agency has received a finding of completion from DOF.

Upon approval by the Oversight Board, the Successor Agency would include the Defined Expenditures as enforceable obligations on future ROPS.

The Successor Agency requests approval of the accompanying resolution.

RESOLUTION NO. 2015-

A RESOLUTION OF THE OVERSIGHT BOARD TO THE SUCCESSOR AGENCY TO THE LOMA LINDA REDEVELOPMENT AGENCY RATIFYING CERTAIN PAYMENTS AS IMPLEMENTING DISSOLUTION OF THE FORMER LOMA LINDA REDEVELOPMENT AGENCY AND AUTHORIZING PAYMENT OF CERTAIN PAYMENTS

WHEREAS, the Loma Linda Redevelopment Agency (“Former Agency”) was established as a redevelopment agency that was previously organized and existing under the California Community Redevelopment Law, Health & Safety Code Section 33000, et seq. (“CRL”), and previously authorized to transact business and exercise powers of a redevelopment agency pursuant to action of the City Council of the City of Loma Linda (“City”); and

WHEREAS, Assembly Bill ABx1 26 (Chapter 5, Statutes of 2011) added Parts 1.8 and 1.85 to Division 24 of the California Health & Safety Code, which laws cause the dissolution and wind down of all redevelopment agencies (“AB26”), which enactment was amended in certain respects by AB 1484 (Chapter 26, Statutes of 2012; “AB 1484” and together with AB26 as amended thereby the “Dissolution Act”); and

WHEREAS, on December 29, 2011, in connection with *California Redevelopment Association v. Matosantos*, Case No. S194861, the California Supreme Court upheld AB26 and thereby all redevelopment agencies in California were dissolved as of and on February 1, 2012 under the dates in AB26 that were reformed and extended thereby; and

WHEREAS, commencing as of February 1, 2012, the City has served and continues to serve as the successor agency to the Former Agency (in such capacity, the “Successor Agency”) and will perform its functions as the successor agency under the Dissolution Act to administer the enforceable obligations of the Former Agency and otherwise unwind the Former Agency's affairs, all subject to the review and approval by an oversight board established pursuant to Health & Safety Code Section 34179 (“Oversight Board”); and

WHEREAS, the California Department of Finance has recently issued to the Successor Agency a finding of completion (“Finding of Completion”) based upon the progress made by the Successor Agency toward dissolution and in recognition of the settlement of certain litigation which had occurred; and

WHEREAS, the Dissolution Act provides that while new agreements generally may not be entered into by a successor agency, per Health and Safety Code sections 34177.3(b), 34173(h) and Section 34171(d)(1)(F), agreements are authorized and moneys advanced by the host city shall be repaid from moneys in the redevelopment property tax trust fund (“RPTTF”) where they pertain to the provision by the host city of moneys as advances to assist in defraying ongoing costs of the successor agency in implementing dissolution of the corresponding redevelopment agency. The expenditures which are enumerated in the accompanying staff report (and which are referred to therein and herein as the “Defined Expenditures”) have previously been approved by the City Council of the City and the governing board of the Successor Agency. The expenditures all were for the implementation of dissolution of the Former Agency; and

WHEREAS, the City and Successor Agency earlier approved an agreement, entitled “Successor Agency Cooperative Agreement”, dated as of April 10, 2012 (the “2012 Agreement”)

under which the City agreed to expend moneys on behalf of the Successor Agency in connection with the activities of the Successor Agency to implement dissolution activities with respect to the Former Agency. Such expenses by the City on behalf of the Successor Agency are, as indicated by the 2012 Agreement, loans by the City to the Successor Agency, and, in addition, shall be, upon approval by the Oversight Board, independently authorized by that certain “Agreement Concerning Certain Expenses Implementing Dissolution” as presented herewith (the “Agreement”) as well as the aforementioned provisions of the Dissolution Act; and

WHEREAS, by the Agreement, the City and Successor Agency have memorialized and ratified certain expenditures which were made as a loan to the Successor Agency for the purpose of furthering the dissolution activities of the Successor Agency with respect to the winding up of affairs of the Former Agency; and

WHEREAS, the Oversight Board has reviewed the documentation and testimony concerning each of the Defined Expenditures and the Agreement and hereby finds and determines that the Defined Expenditures were previously authorized, were made for legitimate redevelopment purposes, constitute enforceable obligations under Health and Safety Code section 34177.3 incurred in connection with the winding down of the Former Agency, and are enforceable obligations and shall be recognized as payable from RPTTF moneys in connection with ROPS processes;

NOW, THEREFORE, BE IT RESOLVED BY THE OVERSIGHT BOARD TO THE SUCCESSOR AGENCY TO THE LOMA LINDA REDEVELOPMENT AGENCY AS FOLLOWS:

SECTION 1. The foregoing recitals are incorporated into this Resolution by this reference, and constitute a material part of this Resolution.

SECTION 2. Pursuant to the Dissolution Act, the Oversight Board finds and determines that the Defined Expenditures were previously authorized, were made for legitimate redevelopment purposes, were incurred in connection with the winding down of the Former Agency, and shall hereafter be payable from RPTTF moneys on ROPS as filed from time to time by the Successor Agency.

SECTION 3. The Oversight Board approves and ratifies and approves the Agreement and authorizes and approves the inclusion of the Agreement and the Defined Expenditures on ROPS. The Defined Expenditures are not subject to the limitation set forth in section 34171(b)

SECTION 4. This Resolution shall be effective after this Resolution is transmitted to DOF, and after the expiration of five (5) business days pending a request for review by DOF within the time periods set forth in the Dissolution Act.

SECTION 5. The Oversight Board instructs the Successor Agency to have its Executive Director to include the Agreement and the Defined Amount in the Recognized Obligation Payment Schedules as shall from time to time be prepared by the Successor Agency.

SECTION 6. The Oversight Board shall maintain on file as a public record this Resolution.

PASSED, APPROVED, AND ADOPTED at a regular meeting of the Oversight Board to the Successor Agency to the Loma Linda Redevelopment Agency, held on this the 8th day of September 2015 by the following vote, to wit:

AYES:

NOES:

ABSENT:

ABSTAIN:

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Chair, Oversight Board

ATTEST:

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Oversight Board Secretary

**EXHIBIT "A"**  
**AGREEMENT**

## **AGREEMENT CONCERNING CERTAIN EXPENSES IMPLEMENTING DISSOLUTION**

**THIS AGREEMENT CONCERNING CERTAIN EXPENSES IMPLEMENTING DISSOLUTION** (the “Agreement”) is entered into as of September \_\_, 2015, by and between the **CITY OF LOMA LINDA**, a municipal corporation (herein the “City”) and the **CITY OF LOMA LINDA, ACTING SOLELY IN THE CAPACITY AS THE SUCCESSOR AGENCY TO THE LOMA LINDA REDEVELOPMENT AGENCY** (herein the “Successor Agency”).

### **RECITALS**

A. Pursuant to the provisions of the California Redevelopment Law (Health and Safety Code Section 33000 et seq.[the “Redevelopment Law”]), the City Council of the City of Loma Linda, activated the Loma Linda Redevelopment Agency (the “Former Agency”).

B. By legislation enacted in 2011 (ABx1 26, Chapter 1, Statutes of 2011 [“AB26”]), redevelopment agencies throughout California were dissolved, which dissolution was effective February 1, 2012. Under AB26, administration of activities of the Former Agency were to be conducted by a successor agency, as prescribed under Part 1.85, Chapter 3 as approved by AB26. The City was designated as the Successor Agency for such purposes. Additional legislation concerning the dissolution of redevelopment agencies was enacted by the California Legislature as AB 1484, Chapter 26, Statutes of 2012 (“AB1484” and, together with AB 26 as amended thereby, the “Dissolution Act”).

C. The Successor Agency has been performing and will continue to perform certain activities, including without limitation the administration of certain moneys and properties formerly held by the Former Agency, the provision of information, submittal of reports and interacting with an oversight board as established pursuant to the Dissolution Act with respect to the Former Agency (the “Oversight Board”). The Successor Agency is performing a public function.

D. The Dissolution Act provides that while new agreements generally may not be entered into by a successor agency, per Health and Safety Code sections 34177.3(b), 34173(h) and Section 34171(d)(1)(F), agreements are authorized and moneys advanced by the host city shall be repaid from moneys in the redevelopment property tax trust fund (“RPTTF”) where they pertain to the provision by the host city of moneys as advances to assist in defraying ongoing costs of the successor agency in implementing dissolution of the corresponding redevelopment agency. The expenditures which are enumerated in Exhibit “A” hereto (the “Defined Expenditures”) have previously been approved by the City Council of the City and the governing board of the Successor Agency. The expenditures all were for the implementation of dissolution of the Former Agency and are not subject to the limitation set forth in section 34171(b).

E. The City and Successor Agency earlier approved an agreement, entitled “Successor Agency Cooperative Agreement”, dated as of April 10, 2012 (the “2012 Agreement”) under which the City agreed to expend moneys on behalf of the Successor Agency in connection with the activities of the Successor Agency to implement dissolution activities with respect to the Former Agency. Such expenses by the City on behalf of the Successor Agency are, as indicated by the 2012 Agreement, loans by the City to the Successor Agency, and, in addition, are independently authorized by this Agreement as well as the aforementioned provisions of the Dissolution Act.

F. The City and the Successor Agency desire to enter into this Agreement, which Agreement has been or shall be duly presented to the Oversight Board. By this Agreement, the City and Successor Agency memorialize and ratify certain expenditures which were made as a loan to the Successor Agency for the purpose of furthering the dissolution activities of the Successor Agency with respect to the winding up of affairs of the Former Agency.

### **AGREEMENTS**

1. The City has advanced to the Successor Agency the Defined Expenditures for those items delineated in Exhibit "A" hereto.

2. The Successor Agency agrees to include the Defined Expenditures, including interest at the rates from time to time established for moneys on deposit in the Local Agency Investment Fund (LAIF), on each recognized obligation payment schedule ("ROPS") of the Successor Agency until such Defined Expenditures have been fully remitted by the Successor Agency, from RPTTF moneys. The Successor Agency shall cause to be forwarded to the oversight board for the Successor Agency (the "Oversight Board") a copy of this Agreement, together with a request that the Defined Expenditures be included in all future ROPS of the Successor Agency until an amount equal to the Defined Expenditures has been fully remitted to the Successor Agency from RPTTF moneys. The Defined Expenditures are not subject to the limitation set forth in section 34171(b).

3. This Agreement does not constitute a novation and does not prejudice any claims which the City may have to payments. This Agreement does not modify or supersede any prior agreements of the Successor Agency or any agreements of the Former Agency.

4. If any term, provision, condition or covenant of this Agreement or its application to any party or circumstances shall be held, to any extent, invalid or unenforceable, the remainder of this Agreement, or the application of the term, provision, condition or covenant to persons or circumstances other than those as to whom or which it is held invalid or unenforceable, shall not be affected, and shall be valid and enforceable to the fullest extent permitted by law.

IN WITNESS WHEREOF, the parties have executed this Agreement as of the date first above written.

(signatures appear on following page)

CITY OF LOMA LINDA

By: \_\_\_\_\_  
Rhodes Rigsby, Mayor

ATTEST:

\_\_\_\_\_  
Pamela Byrnes-O'Camb, City Clerk

CITY OF LOMA LINDA SOLELY IN ITS  
CAPACITY AS SUCCESSOR AGENCY TO THE  
LOMA LINDA REDEVELOPMENT AGENCY

By: \_\_\_\_\_  
T. Jarb Thaipejr, Executive Director

ATTEST:

\_\_\_\_\_  
Pamela Byrnes-O'Camb  
Successor Agency Secretary

**EXHIBIT "A"**

**DEFINED EXPENDITURES**

The amount of One Hundred Fifty Seven Thousand Seven Hundred Eighty Eight Dollars and Seventy Two Cents (\$157,788.72) for legal services rendered by Rutan & Tucker, LLP, a limited liability partnership including professional corporations.

# AGENDA REPORT

## Oversight Board of the Successor Agency to the Loma Linda Redevelopment Agency

**MEETING DATE:** September 8, 2015

**SUBJECT/ACTION:** APPROVE THE SUCCESSOR AGENCY'S ADMINISTRATIVE BUDGET AND THE 2015-16B ROPS, OUTLINING EXPENDITURES FOR THE PERIOD OF JANUARY 1, 2016 THROUGH JUNE 30, 2016

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### RECOMMENDED ACTION

1. **Adopt Oversight Board Resolution No. 2015-005: A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE LOMA LINDA REDEVELOPMENT AGENCY APPROVING AN ADMINISTRATIVE BUDGET FOR THE PERIOD OF JANUARY 1, 2016 THROUGH JUNE 30, 2016; and**
2. **Adopt Oversight Board Resolution No. 2015-004: A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE LOMA LINDA REDEVELOPMENT AGENCY APPROVING A RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR THE PERIOD JANUARY 1, 2016 THROUGH JUNE 30, 2016**

### BACKGROUND AND DISCUSSION

Assembly Bill x1 26 (Redevelopment Agency Dissolution) requires each successor agency to prepare a ROPS using a form provided by Department of Finance ("DOF"), which sets forth the minimum payment amounts and due dates for all enforceable obligations of the former redevelopment agencies for each six-month fiscal period. The ROPS also includes authorization for the administrative obligations necessary for the continued administration of the successor agency to wind down the former redevelopment agency.

AB 1484, the redevelopment dissolution/unwind trailer bill passed by the Legislature and signed by the Governor on June 29, 2012 made technical and substantive amendments to AB x1 26 including actions related to the ROPS. Under AB 1484, this ROPS must be approved by the Oversight Board and submitted to DOF by October 1st. Failure to do so will result in a \$10,000 per day penalty assessed against the City of Loma Linda.

DOF has issued another updated template for this ROPS and named it 2015-16B. The updated template is pre-loaded with information from ROPS 2014-15B and 2015-16A and again includes the need for a reconciliation of fund balance.

### **Status on ROPS 2015-16A**

ROPS 2015-16A was approved by the Oversight Board and submitted to DOF prior to the March 1<sup>st</sup> deadline. DOF continued to deny the expenditures related to the City loan, the 2002 Lease Revenue Bonds, and administrative costs reimbursements for the Housing Successor. With the exception of the administrative costs, these issues have now been resolved through litigation, where a Settlement Agreement was reached with DOF last month.

### **Administrative Budget**

The Administrative Budget is to include all of the following: (i) estimated amounts of the Successor Agency's administrative costs for the up-coming six month fiscal period; (ii) the proposed sources of payment for the costs identified in (i); and (iii) proposals for arrangements for administrative and operation services for the six month fiscal period. For the last several ROPS, the Successor Agency has prepared a separate administrative budget to be considered by the Oversight Board and has included only the total on the ROPS. This change is easier to work with for Successor Agency staff and was well received by DOF and the County. The administrative budget proposed by the Successor Agency is the minimum as provided in state law.

### **Summary ROPS 2015-16B**

The projects that the Redevelopment Agency had underway when dissolution occurred have been largely completed with no or little expenditures expected in the upcoming ROPS cycle. The major remaining expenditures for future ROPS are bond debt service and related expenses, maintenance and disposition costs for Agency properties and repayment of the City loan.

As you may recollect, the repayment of City loan and the annual reimbursement to the City for a portion of the 2002 Lease Revenue Bonds (Items Nos. 15 and 16 on the ROPS) were under litigation but have now been resolved through a Settlement Agreement. The entries for ROPS 2015-16B reflect the terms of the Settlement Agreement. Specifically, the entire amount owing for the current and prior years is included for the City loan (line 15) and will continue to be included until RPTTF revenue is sufficient to repay the amounts owing. In exchange, the Agency agreed to forgo its claim for payments under the Lease Revenue Bonds.

### **Upcoming Successor Agency Issues**

Effective in July 2016, the Dissolution Statutes provide that local Oversight Boards will be dissolved and a single Oversight Board for all of the successor agencies in each

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County will be formed. Legislation was introduced (AB 113) which would delay the start date for forming a single Oversight Board until July, 2017. In addition, AB 113 would transition the ROPS to an annual process with the first annual ROPS due February 1, 2016 for the entire year. As of September 3, 2015, AB 113 has not been enacted. As such, it is not known at this time whether such changes will be implemented. In any event, the Loma Linda Oversight Board will be called upon to adopt another ROPS in January or February next year.

### **CONCLUSION**

Successor Agency staff recommends that Oversight Board adopt the attached resolutions approving the administrative budget and the ROPS.

Respectfully submitted,

Successor Agency to the  
Loma Linda Redevelopment Agency

Attachments:

1. Oversight Board Resolution No. 2015-005  
Exhibit A, Administrative Budget
2. Oversight Board Resolution NO. 2015-004  
Exhibit A, 2015-16B ROPS

**ATTACHMENT 1**

**Oversight Board Resolution No. 2015-004**

**(Attached)**

**RESOLUTION NO. OB 2015-004**

**A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE LOMA LINDA REDEVELOPMENT AGENCY APPROVING A RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR THE PERIOD JANUARY 1, 2016 THROUGH JUNE 30, 2016**

**WHEREAS**, the Oversight Board for the Successor Agency to the Loma Linda Redevelopment Agency ("Oversight Board" as applicable) has previously met, has duly considered a draft recognized obligation payment schedule for the period January 1, 2012 through June 30, 2012 (the "Initial Draft ROPS") and approved a recognized obligation payment schedule for the period January 1, 2012 (as approved, the "Initial ROPS") at its meeting of March 20, 2012 and, at its meeting on April 10, 2012, a recognized obligation payment schedule for the period July 1, 2012 through December 31, 2012 (the "Second ROPS"), and at its meeting on August 28, 2012, a recognized obligation payment schedule for the period January 1, 2013 through June 30, 2013 (the "Third ROPS") and at its meeting on February 28, 2013, a recognized obligation payment schedule for the period July 1 2013 through December 31, 2013; at its meeting on September 24, 2013, a recognized obligation payment schedule for the period of January 1, 2014 through June 30, 2014; at its meeting on February 13, 2014, a recognized obligation payment schedule for the period July 1 2014 through December 31, 2014; at its meeting on September 23, 2014, a recognized obligation payment schedule for the period January 1, 2015 through June 30, 2015; and at its meeting of February 24, 2015 a recognized obligation payment schedule for the period of July 1, 2015 through December 31, 2015; and

**WHEREAS**, the members of the Oversight Board have been presented with a draft recognized obligation payment schedule for the period January 1, 2016 through June 30, 2016 (the "Draft ROPS 2015-16B"); and

**WHEREAS**, the Oversight Board has reviewed the Draft ROPS 2015-16B and those instruments referenced in the Draft ROPS 2015-16B; and

**WHEREAS**, the Oversight Board has met and has duly considered the Draft ROPS 2015-16B and desires to express its approval of a recognized obligation payment schedule for the period January 1, 2016 through June 30, 2016;

**NOW THEREFORE, BE IT RESOLVED** by the Oversight Board, as follows:

**SECTION 1.** The Oversight Board finds and determines that the foregoing recitals are true and correct.

**SECTION 2.** The Oversight Board approves as the Draft Recognized Obligation Payment Schedule for the period January 1, 2016 through June 30, 2016, the ROPS 2015-16B.

**SECTION 3.** The Successor Agency is authorized and directed to submit the ROPS 2015-16B to the California Department of Finance, the State Controller's Office, the County Administrative Officer and the County Auditor-Controller.

**SECTION 4.** The Successor Agency shall maintain on file as a public record this Resolution and the ROPS 2015-16B as approved hereby.

**PASSED, APPROVED, AND ADOPTED** at a regular meeting of the Oversight Board of Successor Agency to Loma Linda Redevelopment Agency, held on this the 8th day of September, 2015 by the following vote, to wit:

AYES:

NOES:

ABSENT:

ABSTAIN:

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Rhodes Rigsby, Chairman, Oversight  
Board of Successor Agency to Loma  
Linda Redevelopment Agency

**ATTEST:**

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Pamela Byrnes-O'Camb  
Oversight Board Secretary

**ATTACHMENT 2**

**Oversight Board Resolution No. 2015-005**

**(Attached)**

**RESOLUTION NO. OB 2015-005**

**A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE LOMA LINDA REDEVELOPMENT AGENCY APPROVING AN ADMINISTRATIVE BUDGET FOR THE PERIOD OF JANUARY 1, 2016 THROUGH JUNE 30, 2016**

**WHEREAS**, Health and Safety Code Section 34177(j) provides that the Successor Agency may prepare a proposed administrative budget (“Successor Agency Administrative Budget”) and submit it to the Oversight Board for the Oversight Board’s approval;

**NOW THEREFORE, BE IT RESOLVED** by the Oversight Board, as follows:

**SECTION 1.** The Oversight Board approves the Successor Agency Administrative Budget attached hereto as Exhibit A and incorporated herein by this reference.

**SECTION 2.** The Successor Agency is authorized and directed to submit the approved Administrative Budget to the California Department of Finance, the county administrative officer and the county auditor-controller.

**SECTION 3.** The Successor Agency shall maintain on file as a public record this Resolution and the Administrative Budget as approved hereby.

**PASSED, APPROVED, AND ADOPTED** at a regular meeting of the Oversight Board of Successor Agency to Loma Linda Redevelopment Agency, held on this the 8th day of September, 2015 by the following vote, to wit:

AYES:

NOES:

ABSENT:

ABSTAIN:

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Rhodes Rigsby, Chairman, Oversight Board of Successor Agency to Loma Linda Redevelopment Agency

**ATTEST:**

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Pamela Byrnes-O’Camb  
Oversight Board Secretary

## Exhibit A

Successor Agency Administrative Budget  
January 1, 2016 through June 30, 2016

Exhibit A  
 Loma Linda Successor Agency  
 Administrative Budget for 2015-16B  
 1/1/2016 to 6/30/2016

<b>Description</b>	<b>1/1/2016 to 6/30/2016</b>	
	<b>Detail</b>	<b>Budget (1)</b>
Full Time Employees / Portion Finance		96,000
Contractual Services / Consultants / Legal		25,000
Agency Counsel / City Attorney	15,000	
Other Consultants	10,000	
Contractual Services / Operations		-
Office Operating		500
Utilities		300
Property Management (2)		-
Other Direct Costs (Allowances)		-
Auditing Services		3,200
<b>TOTAL</b>		<b>125,000</b>

- (1) Funding for the administrative budget to come from RPTTF.
- (2) Non-administrative RPTTF funding requested for the cost of maintaining Agency properties.

**Exhibit A**  
**ROPS 2015-16B**  
**(attached)**

## Recognized Obligation Payment Schedule (ROPS 15-16B) - Summary

Filed for the January 1, 2016 through June 30, 2016 Period

**Name of Successor Agency:** Loma Linda  
**Name of County:** San Bernardino

<b>Current Period Requested Funding for Outstanding Debt or Obligation</b>		<b>Six-Month Total</b>
<b>Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding</b>		
<b>A Sources (B+C+D):</b>		<b>\$ 2,114</b>
B Bond Proceeds Funding (ROPS Detail)		-
C Reserve Balance Funding (ROPS Detail)		-
D Other Funding (ROPS Detail)		2,114
<b>E Enforceable Obligations Funded with RPTTF Funding (F+G):</b>		<b>\$ 9,590,071</b>
F Non-Administrative Costs (ROPS Detail)		9,465,071
G Administrative Costs (ROPS Detail)		125,000
<b>H Total Current Period Enforceable Obligations (A+E):</b>		<b>\$ 9,592,185</b>

<b>Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding</b>		
I Enforceable Obligations funded with RPTTF (E):		9,590,071
J Less Prior Period Adjustment (Report of Prior Period Adjustments Column S)		(69,024)
<b>K Adjusted Current Period RPTTF Requested Funding (I-J)</b>		<b>\$ 9,521,047</b>

<b>County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding</b>		
L Enforceable Obligations funded with RPTTF (E):		9,590,071
M Less Prior Period Adjustment (Report of Prior Period Adjustments Column AA)		-
<b>N Adjusted Current Period RPTTF Requested Funding (L-M)</b>		<b>9,590,071</b>

Certification of Oversight Board Chairman:  
Pursuant to Section 34177 (m) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named agency.

Name	Title
/s/	
Signature	Date

Loma Linda Recognized Obligation Payment Schedule (ROPS 15-16B) - ROPS Detail  
 January 1, 2016 through June 30, 2016  
 (Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Funding Source					Six-Month Total
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF		
										Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	
								\$ 74,129,008		\$ -	\$ -	\$ 2,114	\$ 9,465,071	\$ 125,000	\$ 9,592,185
1	2003 Tax Allocation Refunding	Bonds Issued On or Before 12/31/10	5/1/2003	1/1/2031	U.S. Bank (Trustee)	Refund 1993 and 1994 TAB's and	Merged	9,043,994	N				503,488		\$ 503,488
2	Subordinate 2005A Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	12/1/2005	1/1/2031	U.S. Bank (Trustee)	Financing Non-Housing Projects	Merged	21,114,817	N				745,639		\$ 745,639
3	Subordinate 2005B Taxable Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	12/1/2005	1/1/2026	U.S. Bank (Trustee)	Financing Non-Housing Projects	Merged	8,362,948	N				674,418		\$ 674,418
4	2008 Taxable Housing Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	4/1/2009	7/1/2029	U.S. Bank (Trustee)	Financing Low-Mod Housing Projects	Merged	13,374,388	N		2,114		639,859		\$ 641,973
5	Participation Agreement	Business Incentive Agreements	11/3/2006	11/3/2016	Anixter	Participation Agreement	Merged	-	N				-		\$ -
6	Professional Services	Fees	1/1/2015	6/30/2016	Stradling, Yocca, Carlson & Rauth	Continuing Disclosure annual reports	Merged	2,000	N				2,000		\$ 2,000
7	Contractual Services	Property Dispositions	1/1/2015	6/30/2016	Benefiel Appraisal Service	Property Appraisals	Merged	6,500	N				6,500		\$ 6,500
14	Contractual Services	Property Maintenance	2/1/1989	6/30/2016	JJ Ramirez Citrus Mgmt	Weed Abatement and Maintenance of Successor Agency land held for resale	Merged	3,500	N				3,500		\$ 3,500
15	Loans from the City of Loma Linda	City/County Loans On or Before 6/27/11	5/29/1979	6/1/2027	City of Loma Linda	Loans for Redevelopment Activities (Cash Principal & Accrued Interest)	Merged	21,175,072	N				6,579,378		\$ 6,579,378
16	Lease Revenue Refunding Bonds	Revenue Bonds Issued On or Before 12/31/10	11/13/2002	1/1/2016	City of Loma Linda	Portion of Civic Center Lease Payment	Merged		Y						\$ -
23	Contractual Agreement (Contract term ongoing)	Fees	12/1/2005	6/30/2016	U.S. Bank (Trustee)	Bond Trustee Services - 2003, 2005 A & B	Merged	7,500	N				-		\$ -
24	Contractual Agreement (Contract term ongoing)	Fees	4/1/2009	6/30/2016	U.S. Bank (Trustee)	Bond Trustee Services - 2008 Housing Bonds	Merged	3,000	N				-		\$ -
25	Loan for Costs in Excess of RPTTF (Contract termination date N/A)	City/County Loans After 6/27/11	4/10/2012	6/30/2014	City of Loma Linda	Funds advanced by the City to the Successor Agency for costs in excess of RPTTF	Merged		N						\$ -
27	Administrative Costs	Admin Costs	1/1/2016	6/30/2016	Employees, various consultants	To fund SA administrative budget as approved by the Oversight Board	Merged	125,000	N					125,000	\$ 125,000
39	Housing Entity Administrative Cost Allowance	Housing Entity Admin Cost	7/1/2014	7/1/2018	Loma Linda Housing Authority	Administrative cost allowance for Housing purposes as allowed by AB 471	Merged	750,000	N				150,000		\$ 150,000
40	Oversight Board Counsel	Legal	7/1/2014	6/30/2016	Gresham, Savage, Nolan & Tilden	Representation of the Oversight Board in litigation with the Department of Finance	Merged	2,500	N				2,500		\$ 2,500
45	Successor Agency Litigation Expenses and Attorney Fees	Litigation	4/30/2013	6/30/2016	City of Loma Linda	Successor Agency litigation counsel services in lawsuit with Department of Finance and State Controller's Office	Merged	157,789	N				157,789		\$ 157,789
46									N						\$ -
47									N						\$ -
48									N						\$ -
49									N						\$ -
50									N						\$ -
51									N						\$ -
52									N						\$ -
53									N						\$ -
54									N						\$ -

**Loma Linda Recognized Obligation Payment Schedule (ROPS 15-16B) - Report of Cash Balances  
(Report Amounts in Whole Dollars)**

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see [\[ INSERT URL LINK TO CASH BALANCE TIPS SHEET \]](#)

A	B	C	D	E	F	G	H	I	
		<b>Fund Sources</b>							
		<b>Bond Proceeds</b>		<b>Reserve Balance</b>		<b>Other</b>	<b>RPTTF</b>		
	<b>Cash Balance Information by ROPS Period</b>	Bonds Issued on or before 12/31/10	Bonds Issued on or after 01/01/11	Prior ROPS period balances and DDR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, Grants, Interest, Etc.	Non-Admin and Admin	<b>Comments</b>	
<b>ROPS 14-15B Actuals (01/01/15 - 06/30/15)</b>									
1	<b>Beginning Available Cash Balance (Actual 01/01/15)</b>	5,496,911				28,158	15,373	29,662	Corrected amounts from line 6 of ROPS 2015-16A for columns F and G
2	<b>Revenue/Income (Actual 01/1/15)</b> RPTTF amounts should tie to the ROPS 15-16A distribution from the County Auditor-Controller during January 2015	14,114					1,224	2,695,866	Column C includes interest from prior periods not yet booked to the bond proceeds amount; updated column B description
3	<b>Expenditures for ROPS 14-15B Enforceable Obligations (Actual 06/30/15)</b> RPTTF amounts, H3 plus H4 should equal total reported actual expenditures in the Report of PPA, Columns L and Q	-					21,661	2,641,682	
4	<b>Retention of Available Cash Balance (Actual 06/30/15)</b> RPTTF amount retained should only include the amounts distributed as reserve for future period(s)	890,002							Updated column B description
5	<b>ROPS 14-15B RPTTF Prior Period Adjustment</b> RPTTF amount should tie to the self-reported ROPS 14-15B PPA in the Report of PPA, Column S	No entry required						69,024	
6	<b>Ending Actual Available Cash Balance</b> C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	\$ 4,621,023	\$ -	\$ -	\$ 28,158	\$ (5,064)	\$ 14,822		
<b>ROPS 15-16A Estimate (07/01/15 - 12/31/15)</b>									
7	<b>Beginning Available Cash Balance (Actual 07/01/15)</b> (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)	\$ 5,511,025	\$ -	\$ -	\$ 28,158	\$ (5,064)	\$ 83,846		
8	<b>Revenue/Income (Estimate 6/30/15)</b> RPTTF amounts should tie to the ROPS 15-16A distribution from the County Auditor-Controller during June 2015							1,156,966	Updated column B description
9	<b>Expenditures for ROPS 15-16A Enforceable Obligations (Estimate 12/31/15)</b>						20,980	1,171,788	Updated column B description
10	<b>Retention of Available Cash Balance (Estimate 12/31/15)</b> RPTTF amount retained should only include the amounts distributed as reserve for future period(s)	890,002							Column C: Reserve held by Trustee should equal \$890,000
11	<b>Ending Estimated Available Cash Balance (7 + 8 - 9 -10)</b>	\$ 4,621,023	\$ -	\$ -	\$ 28,158	\$ (26,044)	\$ 69,024		Net of Column F and Column G is \$2,114, included as funding for line 4. Column H is needed to offset the 2015-16B PPA

Loma Linda Recognized Obligation Payment Schedule (ROPS 15-16B) - Report of Prior Period Adjustments  
 Reported for the ROPS 14-15B (January 1, 2015 through June 30, 2015) Period Pursuant to Health and Safety Code (HSC) section 34186 (a)  
 (Report Amounts in Whole Dollars)

**ROPS 14-15B Successor Agency (SA) Self-reported Prior Period Adjustments (PPA):** Pursuant to HSC Section 34186 (a), SAs are required to report the differences between their actual available funding and their actual expenditures for the ROPS 14-15B (January through June 2015) period. The amount of Redevelopment Property Tax Trust Fund (RPTTF) approved for the ROPS 15-16B (January through June 2016) period will be offset by the SA's self-reported ROPS 14-15B prior period adjustment. HSC Section 34186 (a) also specifies that the prior period adjustments self-reported by SAs are subject to audit by the county auditor-controller (CAC) and the State Controller.

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	
Item #	Project Name / Debt Obligation	Non-RPTTF Expenditures						RPTTF Expenditures											Net SA Non-Admin and Admin PPA (Amount Used to Offset ROPS 15-16B Requested RPTTF)	SA Comments
		Bond Proceeds		Reserve Balance		Other Funds		Non-Admin					Admin							
		Authorized	Actual	Authorized	Actual	Authorized	Actual	Authorized	Available RPTTF (ROPS 14-15B distributed + all other available as of 01/1/15)	Net Lesser of Authorized / Available	Actual	Difference (If K is less than L, the difference is zero)	Authorized	Available RPTTF (ROPS 14-15B distributed + all other available as of 01/1/15)	Net Lesser of Authorized / Available	Actual	Difference (If total actual exceeds total authorized, the total difference is zero)	Net Difference (M+R)		
		\$ -	\$ -	\$ -	\$ -	\$ 21,661	\$ 21,661	\$ 2,585,706	\$ 2,585,706	\$ 2,585,706	\$ 2,516,682	\$ 69,024	\$ 125,000	\$ 125,000	\$ 125,000	\$ 125,000	\$ -	\$ 69,024		
1	2003 Tax Allocation	-	-	-	-	-	-	755,088	755,088	\$ 755,088	755,088	\$ -						\$ -		
2	Subordinate 2005A	-	-	-	-	-	-	483,339	483,339	\$ 483,339	483,339	\$ -						\$ -		
3	Subordinate 2005B Taxable Tax Allocation Bonds	-	-	-	-	-	-	661,755	661,755	\$ 661,755	661,755	\$ -						\$ -		
4	2008 Taxable Housing Tax Allocation Bonds	-	-	-	-	21,661	21,661	610,572	610,572	\$ 610,572	610,572	\$ -						\$ -		
5	Participation Agreement	-	-	-	-	-	-	41,952	41,952	\$ 41,952	-	\$ 41,952						\$ 41,952		
6	Professional Services (Cont Disc)	-	-	-	-	-	-	5,000	5,000	\$ 5,000	421	\$ 4,579						\$ 4,579		
7	Contractual Services - Appraisals	-	-	-	-	-	-	6,500	6,500	\$ 6,500	2,900	\$ 3,600						\$ 3,600		
14	Contractual Services Maintenance	-	-	-	-	-	-	6,500	6,500	\$ 6,500	480	\$ 6,020						\$ 6,020		
15	Loans from the City of Loma Linda	-	-	-	-	-	-	-	-	\$ -	-	\$ -						\$ -		
16	Lease Revenue Refunding Bonds	-	-	-	-	-	-	-	-	\$ -	-	\$ -						\$ -		
17	2003 Tax Allocation Refunding Bonds - Reserves	-	-	-	-	-	-	-	-	\$ -	-	\$ -						\$ -		
18	Subordinate 2005A Tax Allocation Bonds - Reserves	-	-	-	-	-	-	-	-	\$ -	-	\$ -						\$ -		
19	Subordinate 2005B Taxable Tax Allocation Bonds - Reserves	-	-	-	-	-	-	-	-	\$ -	-	\$ -						\$ -		
20	2008 Taxable Housing Tax Allocation Bonds - Reserves	-	-	-	-	-	-	-	-	\$ -	-	\$ -						\$ -		
23	Contractual Agreement (Contract term ongoing) Trustee	-	-	-	-	-	-	-	-	\$ -	-	\$ -						\$ -		



