

## Recognized Obligation Payment Schedule (ROPS 16-17) - Summary

Filed for the July 1, 2016 through June 30, 2017 Period

<b>Successor Agency:</b>	Loma Linda
<b>County:</b>	San Bernardino

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	16-17A Total	16-17B Total	ROPS 16-17 Total
<b>Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding</b>			
<b>A Sources (B+C+D):</b>	<b>\$ 4,636,501</b>	<b>\$ -</b>	<b>\$ 4,636,501</b>
B Bond Proceeds Funding	4,636,000	-	4,636,000
C Reserve Balance Funding	-	-	-
D Other Funding	501	-	501
<b>E Enforceable Obligations Funded with RPTTF Funding (F+G):</b>	<b>\$ 7,664,762</b>	<b>\$ 7,995,937</b>	<b>\$ 15,660,699</b>
F Non-Administrative Costs	7,539,762	7,870,937	15,410,699
G Administrative Costs	125,000	125,000	250,000
<b>H Current Period Enforceable Obligations (A+E):</b>	<b>\$ 12,301,263</b>	<b>\$ 7,995,937</b>	<b>\$ 20,297,200</b>

Certification of Oversight Board Chairman:  
Pursuant to Section 34177 (o) of the Health and Safety code, I hereby  
certify that the above is a true and accurate Recognized Obligation  
Payment Schedule for the above named successor agency.

Name	Title
/s/	Date
Signature	Date

Loma Linda Recognized Obligation Payment Schedule (ROPS 16-17) - ROPS Detail

July 1, 2016 through June 30, 2017

(Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K	L				M		N		O	P	Q	R					S	T	U	V	W																	
											16-17A											16-17B																										
											Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)											RPTTF										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)					RPTTF											
											Item #	Project Name/Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area				Total Outstanding Debt or Obligation	Retired	ROPS 16-17 Total	Bond Proceeds	Reserve Balance						Other Funds	Non-Admin	Admin	16-17A Total	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	16-17B Total							
1	2003 Tax Allocation Refunding Bonds	Bonds Issued On or Before 12/31/10	5/1/2003	1/1/2031	U.S. Bank (Trustee)	Refund 1993 and 1994 TAB's and Fund Non-Housing Projects	Merged	\$ 76,239,202		\$ 20,297,200	\$ 4,636,000	\$ -	\$ 501	\$ 7,539,762	\$ 125,000	\$ 12,301,263	\$ -	\$ -	\$ -	\$ 7,870,937	\$ 125,000	\$ 7,995,937																										
2	Subordinate 2005A Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	12/1/2005	1/1/2031	U.S. Bank (Trustee)	Financing Non-Housing Projects	Merged	20,369,178	N	\$ 1,084,878				337,439		\$ 337,439						747,439	\$ 747,439																									
3	Subordinate 2005B Taxable Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	12/1/2005	1/1/2026	U.S. Bank (Trustee)	Financing Non-Housing Projects	Merged	7,688,530	N	\$ 856,362				165,681		\$ 165,681						690,681	\$ 690,681																									
4	2008 Taxable Housing Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	4/1/2009	7/1/2029	U.S. Bank (Trustee)	Financing Low-Mod Housing Projects	Merged	12,732,415	N	\$ 981,986				325,993		\$ 325,993						655,993	\$ 655,993																									
6	Professional Services	Fees	7/1/2016	6/30/2017	Stradling, Yocca, Carlson & Rauth	Continuing Disclosure annual reports	Merged	2,500	N	\$ 2,500				-		\$ -						2,500	\$ 2,500																									
7	Contractual Services	Property Dispositions	7/1/2016	6/30/2017	Benefiel Appraisal Service	Property Appraisals	Merged	13,000	N	\$ 13,000				6,500		\$ 6,500						6,500	\$ 6,500																									
14	Contractual Services	Property Maintenance	2/1/1989	6/30/2017	JJ Ramirez Citrus Mgmt	Weed Abatement and Maintenance of Successor Agency land held for resale	Merged	7,000	N	\$ 7,000				3,500		\$ 3,500						3,500	\$ 3,500																									
15	Loans from the City of Loma Linda	Reentered Agreements	5/29/1979	6/1/2027	City of Loma Linda	Loans for Redevelopment Activities (Cash Principal & Accrued Interest)	Merged	21,175,072	N	\$ 11,479,497				6,385,161		\$ 6,385,161						5,094,336	\$ 5,094,336																									
23	Contractual Agreement (Contract term ongoing)	Fees	12/1/2005	6/30/2017	U.S. Bank (Trustee)	Bond Trustee Services - 2003, 2005 A & B	Merged	7,500	N	\$ 7,500				7,500		\$ 7,500							\$ -																									
24	Contractual Agreement (Contract term ongoing)	Fees	4/1/2009	6/30/2017	U.S. Bank (Trustee)	Bond Trustee Services - 2008 Housing Bonds	Merged	3,501	N	\$ 3,501			501	3,000		\$ 3,501							\$ -																									
27	Administrative Costs	Admin Costs	7/1/2016	6/30/2017	Employees, various consultants	To fund SA administrative budget as approved by the Oversight Board	Merged	250,000	N	\$ 250,000					125,000	\$ 125,000						125,000	\$ 125,000																									
39	Housing Entity Administrative Cost Allowance	Housing Entity Admin Cost	7/1/2014	7/1/2018	Loma Linda Housing Authority	Administrative cost allowance for Housing purposes as allowed by AB 471	Merged	750,000	N	\$ 300,000				150,000		\$ 150,000						150,000	\$ 150,000																									
40	Oversight Board Counsel	Legal	7/1/2014	6/30/2016	Gresham, Savage, Nolan & Tilden	Representation of the Oversight Board in litigation with the Department of Finance	Merged		Y	\$ -						\$ -							\$ -																									
45	Successor Agency Litigation Expenses and Attorney Fees	Litigation	4/30/2013	6/30/2016	City of Loma Linda	Successor Agency litigation counsel services in lawsuit with Department of Finance and State Controller's Office	Merged		Y	\$ -						\$ -							\$ -																									
46	Bond Proceeds Expenditure Agreement	Bond Funded Project - Pre-2011	1/26/2016	1/1/2031	City of Loma Linda	Transfer pre-2011 excess bond proceeds to the City for expenditure in accordance with the bond covenants	Merged	4,700,000	N	\$ 4,636,000	4,636,000					\$ 4,636,000							\$ -																									
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**Loma Linda Recognized Obligation Payment Schedule (ROPS 16-17) - Report of Cash Balances  
(Report Amounts in Whole Dollars)**

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see [CASH BALANCE TIPS SHEET](#)

A	B	C	D	E	F	G	H	I	
		<b>Fund Sources</b>							
		<b>Bond Proceeds</b>		<b>Reserve Balance</b>		<b>Other</b>	<b>RPTTF</b>		
	<b>Cash Balance Information by ROPS Period</b>	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS period balances and DDR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	<b>Comments</b>	
<b>ROPS 15-16A Actuals (07/01/15 - 12/31/15)</b>									
1	<b>Beginning Available Cash Balance (Actual 07/01/15)</b>	5,511,025				23,094	83,846	Column G is a combination of column F and G from the cash flow 6/30/2015 ending balance in ROPS 2015-16B	
2	<b>Revenue/Income (Actual 12/31/15)</b> RPTTF amounts should tie to the ROPS 15-16A distribution from the County Auditor-Controller during June 2015	7,401				501	1,156,966	Column G equals interest earnings on non-bond proceeds.	
3	<b>Expenditures for ROPS 15-16A Enforceable Obligations (Actual 12/31/15)</b>					20,980	1,171,788		
4	<b>Retention of Available Cash Balance (Actual 12/31/15)</b> RPTTF amount retained should only include the amounts distributed as reserve for future period(s)	890,001							
5	<b>ROPS 15-16A RPTTF Balances Remaining</b>	No entry required							
6	<b>Ending Actual Available Cash Balance</b> C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	\$ 4,628,425	\$ -	\$ -	\$ -	\$ 2,615	\$ 69,024		
<b>ROPS 15-16B Estimate (01/01/16 - 06/30/16)</b>									
7	<b>Beginning Available Cash Balance (Actual 01/01/16)</b> (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)	\$ 5,518,426	\$ -	\$ -	\$ -	\$ 2,615	\$ 69,024	PPA for 2015-16B	
8	<b>Revenue/Income (Estimate 06/30/16)</b> RPTTF amounts should tie to the ROPS 15-16B distribution from the County Auditor-Controller during January 2016	7,575					3,716,695	Actual disbursement on 1/6/2016	
9	<b>Expenditures for ROPS 15-16B Enforceable Obligations (Estimate 06/30/16)</b>					2,114	3,785,719	Total ROPS amount exceeded total revenue so all available revenues will be spent	
10	<b>Retention of Available Cash Balance (Estimate 06/30/16)</b> RPTTF amount retained should only include the amounts distributed as reserve for future period(s)	890,001							
11	<b>Ending Estimated Available Cash Balance (7 + 8 - 9 - 10)</b>	\$ 4,636,000	\$ -	\$ -	\$ -	\$ 501	\$ -	Column G used to offset expenditures on 2016-17A	

**Loma Linda Recognized Obligation Payment Schedule (ROPS 16-17) - Notes July 1, 2016 through June 30, 2017**

Item #	Notes/Comments
1 to 4	Outstanding Balances for the bonds equal the balance as of July 1, 2016 (before the July 1, 2016 payment is made). Amounts shown as due are the payments due July 1, which are required to be transmitted to the Trustee in June.
6	Costs required by the bond documents for the Agency's bond financings. See items 1 through 4 above.
7	The estimated cost for property appraisals.
14	Estimated costs for property maintenance.
15	Approved through the settlement of litigation. See Settlement Agreement by and between the City, the Successor Agency, the State Department of Finance and the State Controller's Office. As of June 1, 2012, the unpaid principal balance plus accrued interest owing by the RDA to the City was \$21,175,072. The City and RDA entered into their original Cooperative Agreement on May 29, 1979. The original Cooperative Agreement was subsequently amended on or about November 1, 2005, and March 8, 2011, and was implemented by and through at least 17 loan advances that occurred and the loan amounts for which were carefully memorialized between approximately August 8, 1995, and June 14, 2011. This loan was re-authorized by the Loma Linda Oversight Board on May 8, 2012, pursuant to Health & Safety Code Sections 34178(a) and 34180(a) (as the same were in effect prior to the enactment of AB 1484, which was not effective until June 27, 2012), subject to extension of the repayment term (from 10 years to not to exceed 15 years), reduction of the interest rate on a prospective basis (from 12% per annum to the LAIF rate in effect from time to time), and fixed semi-annual payments of \$819,574.00 (which were based on a presumed full amortization of the loan over 15 years at a 2%/annum average interest rate).
15 (cont)	Amount shown as due in ROPS 2016-17A includes the amount included in the Settlement Agreement, plus a \$819,475 semi-annual payment, less the amount that is estimated to be paid in ROPS 2015-16B. the Settlement Agreement amount equals payments DOF previously denied for the obligation, defined in the Settlement Agreement as the Past Due Balance of \$5,759,804, plus the \$819,574 regular semi-annual payments that became due after the Settlement Agreement (ROPS 2015-16B and 2016-17A). The amount shown for ROPS 2016-17B was calculated the same way, although the estimated payment 2016-17A was subtracted.
23	Trustee fees as required by the 2003 and 2005 bond issues are due in August each year.
24	Trustee fees as required by the 2008 Housing Bonds are due in August each year.
27	Administrative costs
39	Housing entity administrative cost allowance as allowed by AB 471 which was signed by the Governor on February 19, 2014.
40	This item is marked for deletion.
45	This item is marked for deletion.