CITY OF LOMA LINDA

CITY COUNCIL AS SUCCESSOR AGENCY
TO THE LOMA LINDA REDEVELOPMENT AGENCY

AGENDA

REGULAR MEETING OF FEBRUARY 25, 2014

A regular meeting of the City Council of the City of Loma Linda as successor agency to the Loma Linda Redevelopment Agency is scheduled to be held Tuesday, February 25, 2014 in the City Council Chamber, 25541 Barton Road, Loma Linda, California. *Pursuant to Municipal Code Section 2.08.010, study session or closed session items may begin at 5:30 p.m. or as soon thereafter as possible. The public meeting begins at 7:00 p.m.*

> In acting in the limited capacity of Successor Agency as provided in California Health and Safety Code §§ 34173 and 34176, the City Council expressly determines, recognizes, reaffirms, and ratifies the statutory limitation on the City and the City Council's liability with regards to the responsibilities of the former Loma Linda Redevelopment Agency under AB 1X26. Nothing herein shall be construed as an action, commitment, obligation, or debt of the City itself, or a commitment of any resources, funds, or assets of the City to fund the City's limited capacity as the Successor Agency to the Loma Linda Redevelopment Agency. Obligations of the Successor Agency shall be funded solely by those funds or resources provided for that purpose pursuant to AB 1X26 and related statutes.

Reports and Documents relating to each agenda item are on file in the Office of the City Clerk and are available for public inspection during normal business hours. The Loma Linda Branch Library is also provided an agenda packet for your convenience. The agenda and reports are also located on the City's Website at www.lomalinda-ca.gov.

Materials related to an item on this Agenda submitted to the City Council after distribution of the agenda packet are available for public inspection in the City Clerk's Office, 25541 Barton Road, Loma Linda, CA during normal business hours. Such documents are also available on the City's website at www.lomalinda-ca.gov subject to staff's ability to post the documents before the meeting.

Persons wishing to speak on an agenda item, including any closed session items, are asked to complete an information card and present it to the City Clerk prior to consideration of the item. When the item is to be considered, please step forward to the podium, the Chair will recognize you and you may offer your comments. The City Council meeting is recorded to assist in the preparation of the Minutes, and you are therefore asked to give your name and address prior to offering testimony.

The Oral Reports/Public Participation portion of the agenda pertains to items NOT on the agenda and is limited to 30 minutes; 3 minutes allotted for each speaker. Pursuant to the Brown Act, no action may be taken by the City Council at this time; however, the City Council may refer your comments/concerns to staff or request that the item be placed on a future agenda.

In compliance with the Americans with Disabilities Act, if you need special assistance to participate in this meeting, please contact the City Clerk at (909) 799-2819. Notification 48 hours prior to the meeting will enable the City to make reasonable arrangements to ensure accessibility to this meeting. Later requests will be accommodated to the extent feasible.

Agenda item requests for the MARCH 11, 2014 meeting must be submitted in writing to the City Clerk no later than NOON, MONDAY, FEBRUARY 24. 2014.

A. **Call To Order**

B. **Roll Call**

C. **Items To Be Added Or Deleted**

D. **Oral Reports/Public Participation - Non-Agenda Items** **(Limited to 30 minutes; 3 minutes allotted for each speaker)**

E. **Conflict of Interest** Disclosure - Note agenda item that may require member abstentions due to possible conflicts of interest

F. **Scheduled And Related Items**

G. **Consent Calendar**

1. Demands Register

2. Minutes of February 11, 2014

3. Council Bill #R-2014- 07 - Adopting the Recognized Obligation Payment Schedule (ROPS) 14-15A for the period covering July 1, 2014 through December 31, 2014 **[Finance]**

4. Council Bill #R-2014-08 – Approving the Administrative Budget for the period of July 1, 2014 through December 31, 2014 **[Finance]**

H. **Old Business**

I. **New Business**

J. **Adjournment**

City of Loma Linda Official Report

Rhodes Rigsby, Mayor
Ovidiu Popescu, Mayor pro tempore
Ronald Dailey, Councilman
Phillip Dupper, Councilman
John Lenart, Councilman

SUCCESSOR AGENCY AGENDA:	February 25, 2014
TO:	City Council
VIA:	T. Jarb Thaipejr, City Manager
FROM:	Pamela Byrnes-O'Camb, City Clerk
SUBJECT:	Minutes of February 11, 2014

Approved/Continued/Denied
By City Council
Date _____

RECOMMENDATION

It is recommended that the City Council as the Successor Agency to the Redevelopment Agency approve the Minutes of February 11, 2014.

City of Loma Linda

City Council as Successor Agency
To the Loma Linda Redevelopment Agency

Minutes

Regular Meeting of February 11, 2014

A regular meeting of the City Council as Successor Agency to the Loma Linda Redevelopment Agency was called to order by Mayor pro tempore Popescu at 8:51 p.m., Tuesday, February 11, 2014, in the City Council Chamber, 25541 Barton Road, Loma Linda, California.

Councilmen Present:	Mayor pro tempore Ovidiu Popescu Phill Dupper John Lenart
Councilman Absent:	Mayor Rhodes Rigsby Ron Dailey
Others Present:	City Manager T. Jarb Thaipejr City Attorney Richard E. Holdaway

No items were added or deleted; no public participation comments were offered upon invitation of the Mayor; and no conflicts of interest were noted.

SA-2014-002 – **Consent Calendar**

Motion by Lenart, seconded by Dupper and unanimously carried to approve the following items: Councilmembers Rigsby and Dailey absent.

The Demands Register dated February 11, 2014 with commercial demands totaling $1,029.56.

The Minutes of January 14, 2014 as presented.

The meeting adjourned at 8:52 p.m.

Approved at the meeting of .

_____

City Clerk

City of Loma Linda
Official Report

Rhodes Rigsby, Mayor
Ovidiu Popescu, Mayor pro tempore
Ronald Dailey, Councilman
Phillip Dupper, Councilman
John Lenart, Councilman

SUCCESSOR AGENCY AGENDA: February 25, 2014

Approved/Continued/Denied
By City Council
Date _____

TO: City Council

FROM: T. Jarb Thaipejr, City Manager

SUBJECT: Council Bill #R-2014- 07 - Adopting the Recognized Obligation Payment Schedule (ROPS) 14-15A for the period covering July 1, 2014 through December 31, 2014

RECOMMENDATION

It is recommended that the City Council acting as Successor Agency to the Loma Linda Redevelopment Agency adopt Council Bill #R-2014-07.

RESOLUTION NO.

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF LOMA LINDA ACTING AS SUCCESSOR AGENCY TO THE LOMA LINDA REDEVELOPMENT AGENCY APPROVING A RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR THE PERIOD JULY 1, 2014 THROUGH DECEMBER 31, 2014

WHEREAS, the Loma Linda Redevelopment Agency ("Agency") was established as a community redevelopment agency that was previously organized and existing under the California Community Redevelopment Law, Health and Safety Code Sections 33000, *et seq.* ("CRL"), and previously authorized to transact business and exercise the powers of a redevelopment agency pursuant to action of the City Council ("City Council") of the City of Loma Linda ("City"); and

WHEREAS, Assembly Bill x1 26 added Parts 1.8 and 1.85 to Division 24 of the California Health & Safety Code, which laws cause the dissolution and wind down of all redevelopment agencies ("Dissolution Act"); and

WHEREAS, on December 29, 2011, in the petition *California Redevelopment Association v. Matosantos*, Case No. S194861, the California Supreme Court upheld the Dissolution Act and thereby all redevelopment agencies in California were dissolved as of and on February 1, 2012 under the dates in the Dissolution Act that were reformed and extended thereby ("Supreme Court Decision"); and

WHEREAS, the Agency is now a dissolved community redevelopment agency pursuant to the Dissolution Act; and

WHEREAS, by a resolution considered and approved by the City Council at an open public meeting the City determined to become and serve as the "successor agency" to the dissolved Agency under the Dissolution Act; and

WHEREAS, as of and on and after February 1, 2012, the City serves as the "Successor Agency" will perform its functions as the successor agency under the Dissolution Act to administer the enforceable obligations of the Agency and otherwise unwind the Agency's affairs, all subject to the review and approval by a seven-member Oversight Board formed thereunder; and

WHEREAS, pursuant Part 1.85 of the Dissolution Act, Section 34171(g), a "Recognized Obligation Payment Schedule" means the document setting forth the minimum payment amounts and due dates of payments required by enforceable obligations for each six-month fiscal period as provided in subdivision (m) of Section 34177; and

WHEREAS, the Oversight Board for the Successor Agency to the Loma Linda Redevelopment Agency ("Oversight Board" as applicable) has previously met, has duly considered a draft recognized obligation payment schedule for the period January 1, 2012 through June 30, 2012 (the "Initial Draft ROPS") and approved a recognized obligation payment schedule for the period January 1, 2012 (as approved, the "Initial ROPS") at its meeting of March 20, 2012 and, at its meeting on April 10, 2012, a recognized obligation payment schedule for the period July 1, 2012 through December 31, 2012 (the "Second ROPS"), and at its meeting on August 28, 2012, a recognized obligation payment schedule for the period January 1, 2013 through June 30, 2013 (the "Third ROPS") and at its meeting on February 28, 2013, a recognized obligation payment schedule for the period July 1 2013 through December 31, 2013 (ROPS 13-14A); a recognized obligation

payment schedule for the period January 1, 2014 through June 30, 2014 (ROPS 13-14B); a recognized payment schedule for the period of July 1 2014 through December 31 2014 (ROPS 14-15A); and

WHEREAS, by this Resolution, the City Council, serving as and on behalf of the Successor Agency, approves the ROPS 14-15A attached hereto as Attachment No. 1;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL SERVING AS THE SUCCESSOR AGENCY:

Section 1. The foregoing recitals are incorporated into this resolution by this reference, and constitute a material part hereof.

Section 2. The ROPS14-15A is approved together with such augmentation, modification, additions or revisions as the City Manager and/or the Finance Director or their authorized designees may make thereto from time to time.

Section 3. The City Manager or his authorized designees on behalf of the Successor Agency shall cause the ROPS 14-15A to be transmitted to the County Auditor-Controller, the State Controller's Office, and the Department of Finance; further, the City Manager or his authorized designees on behalf of the Successor Agency shall cause the ROPS 14-15A to be posted on the City's website.

Section 4. This Resolution shall be effective immediately upon adoption.

Section 5. The City Clerk on behalf of the Successor Agency shall certify to the adoption of this Resolution.

APPROVED AND ADOPTED this 25th day of February 2014 by the following vote:

Ayes:
Noes:
Abstain:
Absent:

CITY OF LOMA LINDA SERVING AS SUCCESSOR AGENCY

_____
Rhodes Rigsby, Mayor

(SEAL)

ATTEST:

_____
City Clerk on behalf of Successor Agency

ATTACHMENT NO. 1

Recognized Obligation Payment Schedule (ROPS 14-15A) - Summary

Filed for the July 1, 2014 through December 31, 2014 Period

Name of Successor Agency: Loma Linda

Name of County: San Bernardino

	Current Period Requested Funding for Outstanding Debt or Obligation	Six-Month Total
A	**Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding Sources (B+C+D):**	**$ 89,891**
B	Bond Proceeds Funding (ROPS Detail)	-
C	Reserve Balance Funding (ROPS Detail)	89,891
D	Other Funding (ROPS Detail)	-
E	**Enforceable Obligations Funded with RPTTF Funding (F+G):**	**$ 7,417,837**
F	Non-Administrative Costs (ROPS Detail)	7,292,837
G	Administrative Costs (ROPS Detail)	125,000
H	**Current Period Enforceable Obligations (A+E):**	**$ 7,507,728**

	Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding	
I	Enforceable Obligations funded with RPTTF (E):	7,417,837
J	Less Prior Period Adjustment (Report of Prior Period Adjustments Column S)	(25,566)
K	**Adjusted Current Period RPTTF Requested Funding (I-J)**	**$ 7,392,271**

	County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding	
L	Enforceable Obligations funded with RPTTF (E):	7,417,837
M	Less Prior Period Adjustment (Report of Prior Period Adjustments Column AA)	-
N	**Adjusted Current Period RPTTF Requested Funding (L-M)**	**7,417,837**

Certification of Oversight Board Chairman:
Pursuant to Section 34177(m) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named agency.

Name Title

/s/

Signature Date

Recognized Obligation Payment Schedule (ROPS) 14-15A - ROPS Detail
July 1, 2014 through December 31, 2014
(Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P
										Funding Source					
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF		
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	Six-Month Total
								$ 83,826,976		$ -	$ 89,891	$ -	$ 7,292,837	$ 125,000	$ 7,507,728
1	2003 Tax Allocation Refunding Bonds	Bonds Issued On or Before 12/31/10	5/1/2003	1/1/2031	U.S. Bank (Trustee)	Refund 1993 and 1994 TAB's and Fund Non-Housing Projects	Merged	10,137,656	N				175,088		$ 175,088
2	Subordinate 2005A Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	12/1/2005	1/1/2031	U.S. Bank (Trustee)	Financing Non-Housing Projects	Merged	22,292,133	N				348,339		$ 348,339
3	Subordinate 2005B Taxable Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	12/1/2005	1/1/2026	U.S. Bank (Trustee)	Financing Non-Housing Projects	Merged	9,395,876	N				191,755		$ 191,755
4	2008 Taxable Housing Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	4/1/2009	7/1/2029	U.S. Bank (Trustee)	Financing Low-Mod Housing Projects	Merged	14,690,824	N		-		345,544		$ 345,544
5	Participation Agreement	Business Incentive Agreements	11/3/2006	11/3/2016	Anixter	Participation Agreement	Merged	89,891	N		89,891		-		$ 89,891
6	Professional Services	Fees	1/1/2014	6/30/2014	Stradling, Yocca, Carlson & Rauth	Continuing Disclosure annual reports	Merged	5,000	N				5,000		$ 5,000
7	Contractual Services	Property Dispositions	1/1/2014	6/30/2014	Benefiel Appraisal Service	Property Appraisals	Merged	2,500	N				2,500		$ 2,500
14	Contractual Services	Property Maintenance	2/1/1989	6/30/2014	JJ Ramirez Citrus Mgmt	Weed Abatement and Maintenance of Successor Agency land held for resale	Merged	2,500	N				2,500		$ 2,500
15	Loans from the City of Loma Linda	City/County Loans On or Before	6/30/1996	5/12/2038	City of Loma Linda	Loans for Redevelopment Activities (Cash Principal & Accrued Interest)	Merged	20,313,422	N				718,378		$ 718,378
16	Lease Revenue Refunding Bonds	Revenue Bonds Issued On or Before 12/31/10	11/13/2002	1/1/2016	City of Loma Linda	Portion of Civic Center Lease Payment	Merged	1,368,091	N				174,650		$ 174,650
17	2003 Tax Allocation Refunding Bonds - Reserves	Reserves	5/1/2003	1/1/2031	U.S. Bank (Trustee)	Reserve for principal bond debt service payment due to the Fiscal Agent in May 2013	Merged	290,000	N				290,000		$ 290,000
18	Subordinate 2005A Tax Allocation Bonds - Reserves	Reserves	12/1/2005	1/1/2031	U.S. Bank (Trustee)	Reserve for principal bond debt service payment due to the Fiscal Agent in May 2013	Merged	67,500	N				67,500		$ 67,500
19	Subordinate 2005B Taxable Tax Allocation Bonds - Reserves	Reserves	12/1/2005	1/1/2026	U.S. Bank (Trustee)	Reserve for principal bond debt service payment due to the Fiscal Agent in May 2013	Merged	235,000	N				235,000		$ 235,000
20	2008 Taxable Housing Tax Allocation Bonds - Reserves	Reserves	4/1/2009	7/1/2029	U.S. Bank (Trustee)	Reserve for principal bond debt service payment due to the Fiscal Agent in May 2013	Merged	142,500	N				142,500		$ 142,500
23	Contractual Agreement (Contract term ongoing)	Fees	12/1/2005	6/30/2014	U.S. Bank (Trustee)	Bond Trustee Services - 2003, 2005 A & B	Merged	7,000	N				7,000		$ 7,000
24	Contractual Agreement (Contract term ongoing)	Fees	4/1/2009	6/30/2014	U.S. Bank (Trustee)	Bond Trustee Services - 2008 Housing Bonds	Merged	2,500	N				2,500		$ 2,500
25	Loan for Costs in Excess of RPTTF (Contract termination date N/A)	City/County Loans After 6/27/11	4/10/2012	6/30/2014	City of Loma Linda	Funds advanced by the City to the Successor Agency for costs in excess of RPTTF	Merged		N						
27	Adminstrative Costs	Admin Costs	1/1/2014	6/30/2014	Employees, various consultants	To fund SA administrative budget as approved by the Oversight Board	Merged	125,000	N					125,000	$ 125,000
28	Loans from the City of Loma Linda	City/County Loans On or Before	6/30/1996	5/12/2038	City of Loma Linda	City Loan Repayment from ROPS 1 which was denied by DOF	Merged	753,213	N				753,213		$ 753,213
29	Loans from the City of Loma Linda	City/County Loans On or Before	6/30/1996	5/12/2038	City of Loma Linda	City Loan Repayment from ROPS 2 which was denied by DOF	Merged	722,388	N				722,388		$ 722,388
30	Loans from the City of Loma Linda	City/County Loans On or Before	6/30/1996	5/12/2038	City of Loma Linda	City Loan Repayment from ROPS 3 which was denied by DOF	Merged	721,281	N				721,281		$ 721,281

Recognized Obligation Payment Schedule (ROPS) 14-15A - ROPS Detail
July 1, 2014 through December 31, 2014
(Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P
										Funding Source					
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF		
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	Six-Month Total
31	Loans from the City of Loma Linda	City/County Loans On or Before	6/30/1996	5/12/2038	City of Loma Linda	City Loan Repayment from ROPS 2013-14A which was denied by DOF	Merged	720,175	N				720,175		$ 720,175
32	Loans from the City of Loma Linda	City/County Loans On or Before	6/30/1996	5/12/2038	City of Loma Linda	City Loan Repayment from ROPS 2013-14B which was denied by DOF	Merged	719,276	N				719,276		$ 719,276
33	Lease Revenue Refunding Bonds	Revenue Bonds Issued On or Before 12/31/10	11/13/2002	1/1/2016	City of Loma Linda	Portion of Civic Center Lease Payment	Merged	174,650	N				174,650		$ 174,650
34	Lease Revenue Refunding Bonds	Revenue Bonds Issued On or Before 12/31/10	11/13/2002	1/1/2016	City of Loma Linda	Portion of Civic Center Lease Payment from ROPS 1 which was denied by DOF	Merged	174,650	N				174,650		$ 174,650
35	Lease Revenue Refunding Bonds	Revenue Bonds Issued On or Before 12/31/10	11/13/2002	1/1/2016	City of Loma Linda	Portion of Civic Center Lease Payment from ROPS 2 which was denied by DOF	Merged	174,650	N				174,650		$ 174,650
36	Lease Revenue Refunding Bonds	Revenue Bonds Issued On or Before 12/31/10	11/13/2002	1/1/2016	City of Loma Linda	Portion of Civic Center Lease Payment from ROPS 3 which was denied by DOF	Merged	-	Y				-		$ -
37	Lease Revenue Refunding Bonds	Revenue Bonds Issued On or Before 12/31/10	11/13/2002	1/1/2016	City of Loma Linda	Portion of Civic Center Lease Payment from ROPS 2013-14A which was denied by DOF	Merged	174,650	N				174,650		$ 174,650
38	Lease Revenue Refunding Bonds	Revenue Bonds Issued On or Before 12/31/10	11/13/2002	1/1/2016	City of Loma Linda	Portion of Civic Center Lease Payment from ROPS 2013-14B which was denied by DOF	Merged	174,650	N				174,650		$ 174,650
39	Housing Entity Administrative Cost Allowance	Admin Costs	7/1/2014	7/1/2018	Loma Linda Housing Authority	Administrative cost allowance for Housing purposes as allowed by AB 471	Merged	150,000					75,000		$ 75,000
															$ -

Recognized Obligation Payment Schedule (ROPS) 14-15A - Report of Cash Balances

(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177(l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.

A	B	C	D	E	F	G	H	I
		Fund Sources						
		Bond Proceeds		Reserve Balance		Other	RPTTF	
	Cash Balance Information by ROPS Period	Bonds Issued on or before 12/31/10	Bonds Issued on or after 01/01/11	Prior ROPS period balances and DDR balances retained	Prior ROPS RPTTF distributed as reserve for next bond payment	Rent, Grants, Interest, Etc.	Non-Admin and Admin	Comments
ROPS 13-14A Actuals (07/01/13 - 12/31/13)								
1	**Beginning Available Cash Balance (Actual 07/01/13)** Note that for the RPTTF, 1 + 2 should tie to columns J and O in the Report of Prior Period Adjustments (PPAs)	5,510,605		(922,489)	-	25,123	330,304	See Worksheet A for reconciliation with the Trial Balance
2	**Revenue/Income (Actual 12/31/13)** Note that the RPTTF amounts should tie to the ROPS 13-14A distribution from the County Auditor-Controller during June 2013	5,983			772,610	17,743	1,931,956	Interest earnings were used by the Trustee to offset the amount of the debt service payment due from the SA in December 2013
3	**Expenditures for ROPS 13-14A Enforceable Obligations (Actual 12/31/13)** Note that for the RPTTF, 3 + 4 should tie to columns L and Q in the Report of PPAs					16,054	2,236,694	Portion of bond debt service funded by interest earnings on the reserve
4	**Retention of Available Cash Balance (Actual 12/31/13)** Note that the RPTTF amount should only include the retention of reserves for debt service approved in ROPS 13-14A				772,610			
5	**ROPS 13-14A RPTTF Prior Period Adjustment** Note that the RPTTF amount should tie to column S in the Report of PPAs.	No entry required					25,566	
6	**Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)**	$ 5,516,588	$ -	$ (922,489)	$ -	$ 26,812	$ -	
ROPS 13-14B Estimate (01/01/14 - 06/30/14)								
7	**Beginning Available Cash Balance (Actual 01/01/14) (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)**	$ 5,516,588	$ -	$ (922,489)	$ 772,610	$ 26,812	$ 25,566	
8	**Revenue/Income (Estimate 06/30/14)** Note that the RPTTF amounts should tie to the ROPS 13-14B distribution from the County Auditor-Controller during January 2014					-	1,819,022	
9	**Expenditures for 13-14B Enforceable Obligations (Estimate 06/30/14)**				772,610	25,123	1,844,588	G9: Amount DOF specified is to be used to offset the 2013-14 RPTTF allocation. See
10	**Retention of Available Cash Balance (Estimate 06/30/14)** Note that the RPTTF amounts may include the retention of reserves for debt service approved in ROPS 13-14B					1,689		$1,689 used as funding for ROPS 2014-15A/line 4
11	**Ending Estimated Available Cash Balance (7 + 8 - 9 -10)**	$ 5,516,588	$ -	$ (922,489)	$ -	$ -	$ -	

Recognized Obligation Payment Schedule (ROPS) 14-15A - Report of Prior Period Adjustments
Reported for the ROPS 13-14A (July 1, 2013 through December 31, 2013) Period Pursuant to Health and Safety Code (HSC) section 34186 (a)
(Report Amounts in Whole Dollars)

ROPS 13-14A Successor Agency (SA) Self-reported Prior Period Adjustments (PPA): Pursuant to HSC Section 34186 (a), SAs are required to report the differences between their actual available funding and their actual expenditures for the ROPS 13-14A (July through December 2013) period. The amount of Redevelopment Property Tax Trust Fund (RPTTF) approved for the ROPS 14-15A (July through December 2014) period will be offset by the SA's self-reported ROPS 13-14A prior period adjustment. HSC Section 34186 (a) also specifies that the prior period adjustments self-reported by SAs are subject to audit by the county auditor-controller (CAC) and the State Controller.

A	B	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T
		Non-RPTTF Expenditures				RPTTF Expenditures											
		Reserve Balance		Other Funds		Non-Admin					Admin					Admin and Admin PPA (Amount Used to Offset ROPS 14-15A Requested RPTTF)	
Item #	Project Name / Debt Obligation	Authorized	Actual	Authorized	Actual	Authorized	Available RPTTF (ROPS 13-14A distributed + all other available as of 07/1/13)	Net Lesser of Authorized / Available	Actual	Difference (If K is less than L, the difference is zero)	Authorized	Available RPTTF (ROPS 13-14A distributed + all other available as of 07/1/13)	Net Lesser of Authorized / Available	Actual	Difference (If total actual exceeds total authorized, the total difference is zero)	Net Difference (M+R)	SA Comments
		$ -	$ -	$ -	$ 16,054	$ 2,137,260	$ 2,137,260	$ 2,137,260	$ 2,111,694	$ 25,566	$ 125,000	$ 125,000	$ 125,000	$ 125,000	$ -	$ 25,566	
1	2003 Tax Allocation	-		-		187,087	187,087	$ 187,087	187,087	$ -						$ -	
2	Subordinate 2005A	-		-		350,071	350,071	$ 350,071	350,071	$ -						$ -	
3	Subordinate 2005B Taxable Tax Allocation Bonds	-		-		203,436	203,436	$ 203,436	203,436	$ -						$ -	
4	2008 Taxable Housing Tax Allocation Bonds	-		-	16,054	355,038	355,038	$ 355,038	338,984	$ 16,054						$ 16,054	$16,054 of bond debt service was used by the Bond Trustee to pay debt service on the bonds
5	Participation Agreement	-		-		160,000	160,000	$ 160,000	160,000	$ -						$ -	
6	Professional Services	-		-		5,000	5,000	$ 5,000	-	$ 5,000						$ 5,000	
7	Contractual Services/Appraisal	-		-		2,500	2,500	$ 2,500		$ 2,500						$ 2,500	
8	Relocation Assistance	-		-		-	-	$ -		$ -						$ -	
9	Legal Services	-		-		-	-	$ -		$ -						$ -	
10	Legal Services	-		-		-	-	$ -		$ -						$ -	
11	Professional Services/Auditors	-		-		-	-	$ -		$ -						$ -	
12	Contractual Services	-		-		-	-	$ -		$ -						$ -	
13	Professional Services	-		-		-	-	$ -		$ -						$ -	
14	Contractual Services/Citrus Mgmt	-		-		2,500	2,500	$ 2,500	495	$ 2,005						$ 2,005	
15	Loans from the City of Loma Linda	-		-		-	-	$ -		$ -						$ -	
16	Lease Revenue Refunding Bonds	-		-		-	-	$ -		$ -						$ -	
17	2003 Tax Allocation Refunding Bonds - Reserves	-		-		300,000	300,000	$ 300,000	300,000	$ -						$ -	
18	Subordinate 2005A Tax Allocation Bonds - Reserves	-		-		45,000	45,000	$ 45,000	45,000	$ -						$ -	

Recognized Obligation Payment Schedule (ROPS) 14-15A - Report of Prior Period Adjustments
Reported for the ROPS 13-14A (July 1, 2013 through December 31, 2013) Period Pursuant to Health and Safety Code (HSC) section 34186 (a)
(Report Amounts in Whole Dollars)

ROPS 13-14A Successor Agency (SA) Self-reported Prior Period Adjustments (PPA): Pursuant to HSC Section 34186 (a), SAs are required to report the differences between their actual available funding and their actual expenditures for the ROPS 13-14A (July through December 2013) period. The amount of Redevelopment Property Tax Trust Fund (RPTTF) approved for the ROPS 14-15A (July through December 2014) period will be offset by the SA's self-reported ROPS 13-14A prior period adjustment. HSC Section 34186 (a) also specifies that the prior period adjustments self-reported by SAs are subject to audit by the county auditor-controller (CAC) and the State Controller.

A	B	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T
		Non-RPTTF Expenditures				RPTTF Expenditures											
		Reserve Balance		Other Funds		Non-Admin					Admin					Admin and Admin PPA (Amount Used to Offset ROPS 14-15A Requested RPTTF)	
Item #	Project Name / Debt Obligation	Authorized	Actual	Authorized	Actual	Authorized	Available RPTTF (ROPS 13-14A distributed + all other available as of 07/1/13)	Net Lesser of Authorized / Available	Actual	Difference (If K is less than L, the difference is zero)	Authorized	Available RPTTF (ROPS 13-14A distributed + all other available as of 07/1/13)	Net Lesser of Authorized / Available	Actual	Difference (If total actual exceeds total authorized, the total difference is zero)	Net Difference (M+R)	SA Comments
		$ -	$ -	$ -	$ 16,054	$ 2,137,260	$ 2,137,260	$ 2,137,260	$ 2,111,694	$ 25,566	$ 125,000	$ 125,000	$ 125,000	$ 125,000	$ -	$ 25,566	
19	Subordinate 2005B Taxable Tax Allocation Bonds - Reserves	-		-		222,500	222,500	$ 222,500	222,500	$ -						$ -	
20	2008 Taxable Housing Tax Allocation Bonds - Reserves	-		-		135,000	135,000	$ 135,000	135,000	$ -						$ -	
21	Loma Sierra Apartment Rehabilitation Project (Contract Date to come)	-		-		18,941	18,941	$ 18,941	18,941	$ -						$ -	
22	Auditing Services (Contract date to come/Termination date to be determined)	-		-		-	-	$ -		$ -						$ -	
23	Contractual Agreement (Contract term ongoing)	-		-		6,900	6,900	$ 6,900	6,900	$ -						$ -	
24	Contractual Agreement (Contract term ongoing)	-		-		2,020	2,020	$ 2,020	2,013	$ 7						$ 7	
25	Loan for Costs in Excess of RPTTF (Contract termination date N/A)	-		-		30,620	30,620	$ 30,620	30,620	$ -						$ -	
26	Prior Year pass through payment underpayments under 33401 (Contract term ongoing)	-		-		110,647	110,647	$ 110,647	110,647	$ -						$ -	
								$ -		$ -						$ -	

Recognized Obligation Payment Schedule 14-15A - Notes

July 1, 2014 through December 31, 2014

Item #	Notes/Comments
1 to 4	Interest is due to the Trustee in December of each year which is to be funded from ROPS 2014-15A. In addition, RPTTF Funds and Reserves are being set-aside for the principal payment which is due from the Successor Agency in June. Note that the actual payment is made by the Trustee on July 1 and January 1; nevertheless the bond documents require that the funds be transferred to the fiscal agent in the preceding month. See the OFA DDR Meet and Confer for additional documentation on this requirement.
5	Participation Agreement: The total amount due is the remaining amount due under the agreement; the amount of the semi-annual payments are based on a formula which will vary depending upon a number of factors.
6	Costs required by the bond documents for the Agency's bond financings. See items 1 through 4 above.
7	Property appraisals
14	Costs to be incurred to maintain former Redevelopment Agency properties prior to property disposition
15	City Loan to the prior RDA. Please note: (1) the loan was re-authorized by the OB on May 8, 2012, pursuant to Health & Safety Code Sections 34178(a) and 34180(a) and (h) (as the same were in effect prior to the enactment of AB 1484, which was not effective until June 27, 2012); and (2) the total obligation/debt amount shown on the ROPS is based on the interest rate(s) as stated in the loan agreement through the date of the OB re-authorization and then the LAIF rate prospectively starting in May 2012.
16	The Successor Agency's portion of the lease revenue debt service obligation for the 2002 bonds. Note that the 2002 bonds refunded the 1994 bonds.
17 to 20	Reserve for tax allocation bonds which is only required to be set-aside from the June RPTTF payment; the January RPTTF payment uses the reserves previously set-aside. See items 1 to 4 above.
23	Trustee fees as required by the 2003 and 2005 bond issues.
24	Trustee fees as required by the 2008 Housing Bonds.
25	Funds were not required to be advanced by the City to the Successor Agency during the July to December period.
27	Administrative costs
28-32	These are amounts required to repay on the City/RDA loan in 15 years as approved by the Oversight Board on May 8, 2012. DOF previously denied all proposed expenditures related to the City/RDA loan on prior ROPS.
33-38	These are amounts required to repay the RDA's share of the Lease Revenue Bonds. DOF previously denied all proposed expenditures related to the City/RDA loan on most prior ROPS.
39	Housing entity administrative cost allowance as allowed by AB 471 which was signed by the Governor on February 19, 2014.

City of Loma Linda
Official Report

Rhodes Rigsby, Mayor
Ovidiu Popescu, Mayor pro tempore
Ronald Dailey, Councilman
Phillip Dupper, Councilman
John Lenart, Councilman

SUCCESSOR AGENCY AGENDA: February 25, 2014

Approved/Continued/Denied
By City Council
Date _____

TO: City Council

FROM: T. Jarb Thaipejr, City Manager

SUBJECT: Council Bill #R-2014-08 – Approving the Administrative Budget for the period of July 1, 2014 through December 31, 2014

RECOMMENDATION

It is recommended that the City Council acting as Successor Agency to the Loma Linda Redevelopment Agency adopt Council Bill #R-2014-08.

RESOLUTION NO.

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF LOMA LINDA ACTING AS SUCCESSOR AGENCY TO THE LOMA LINDA REDEVELOPMENT AGENCY APPROVING AN ADMINSTRATIVE BUDGET FOR THE PERIOD JULY 1, 2014 THROUGH DECEMBER 31, 2014

WHEREAS, the Loma Linda Redevelopment Agency ("Agency") was established as a community redevelopment agency that was previously organized and existing under the California Community Redevelopment Law, Health and Safety Code Sections 33000, *et seq.* ("CRL"), and previously authorized to transact business and exercise the powers of a redevelopment agency pursuant to action of the City Council ("City Council") of the City of Loma Linda ("City"); and

WHEREAS, Assembly Bill x1 26 added Parts 1.8 and 1.85 to Division 24 of the California Health & Safety Code, which laws cause the dissolution and wind down of all redevelopment agencies ("Dissolution Act"); and

WHEREAS, on December 29, 2011, in the petition *California Redevelopment Association v. Matosantos*, Case No. S194861, the California Supreme Court upheld the Dissolution Act and thereby all redevelopment agencies in California were dissolved as of and on February 1, 2012 under the dates in the Dissolution Act that were reformed and extended thereby ("Supreme Court Decision"); and

WHEREAS, the Agency is now a dissolved community redevelopment agency pursuant to the Dissolution Act; and

WHEREAS, by a resolution considered and approved by the City Council at an open public meeting the City determined to become and serve as the "successor agency" to the dissolved Agency under the Dissolution Act; and

WHEREAS, as of and on and after February 1, 2012, the City serves as the "Successor Agency" will perform its functions as the successor agency under the Dissolution Act to administer the enforceable obligations of the Agency and otherwise unwind the Agency's affairs, all subject to the review and approval by a seven-member Oversight Board formed thereunder; and

WHEREAS, Health and Safety Code Section 34177(j) provides that the Successor Agency may prepare a proposed administrative budget ("Successor Agency Administrative Budget") and submit it to the Oversight Board for the Oversight Board's approval;

WHEREAS, by this Resolution, the City Council, serving as and on behalf of the Successor Agency, approves the Administrative Budget attached hereto as Attachment No. 1;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL SERVING AS THE SUCCESSOR AGENCY:

Section 1. The foregoing recitals are incorporated into this resolution by this reference, and constitute a material part hereof.

Section 2. The Administrative Budget for July, 1, 2014 to December 1, 2014 is hereby approved, together with such augmentation, modification, additions or revisions as the City Manager and/or the Finance Director or their authorized designees may make thereto from time to time.

Section 3. The City Manager or his authorized designees on behalf of the Successor Agency shall cause the Administrative Budget to be transmitted to the Department of Finance.

Section 4. This Resolution shall be effective immediately upon adoption.

Section 5. The City Clerk on behalf of the Successor Agency shall certify to the adoption of this Resolution.

APPROVED AND ADOPTED this 25th day of February 2014 by the following vote:

Ayes:
Noes:
Abstain:
Absent:

CITY OF LOMA LINDA SERVING AS SUCCESSOR AGENCY

_____
Rhodes Rigsby, Mayor

(SEAL)

ATTEST:

_____
City Clerk on behalf of Successor Agency

ATTACHMENT NO. 1

ADMINISTRATIVE BUDGET

Attachment 1
Loma Linda Successor Agency
Administrative Budget for 2014-15A
February 25, 2014

		7/1/14 to 12/31/14	
Description	**Detail**	**Budget**	**RPTTF Expenditures**
Full Time Employees / Portion Finance		91,600	91,600
Contractual Services / Consultants/Legal		30,000	30,000
Agency Council	20,000		-
City Attorney	2,500		-
Other Consultants	7,500		-
Contractual Services / Operations		-	-
Office Operating		100	100
Utilities		300	300
Property Management (1)		-	-
Other Direct Costs (Allowances)		-	-
Auditing Services		3,000	3,000
TOTAL		**125,000**	**125,000**

(1) Non-administrative RPTTF funding requested for the cost of maintaining Agency properties.