

CITY OF LOMA LINDA

CITY COUNCIL AS SUCCESSOR AGENCY
TO THE LOMA LINDA REDEVELOPMENT AGENCY

AGENDA

REGULAR MEETING OF SEPTEMBER 23, 2014

A regular meeting of the City Council of the City of Loma Linda as successor agency to the Loma Linda Redevelopment Agency is scheduled to be held Tuesday, September 23, 2014 in the City Council Chamber, 25541 Barton Road, Loma Linda, California. *Pursuant to Municipal Code Section 2.08.010, study session or closed session items may begin at 5:30 p.m. or as soon thereafter as possible. The public meeting begins at 7:00 p.m.*

In acting in the limited capacity of Successor Agency as provided in California Health and Safety Code §§ 34173 and 34176, the City Council expressly determines, recognizes, reaffirms, and ratifies the statutory limitation on the City and the City Council's liability with regards to the responsibilities of the former Loma Linda Redevelopment Agency under AB 1X26. Nothing herein shall be construed as an action, commitment, obligation, or debt of the City itself, or a commitment of any resources, funds, or assets of the City to fund the City's limited capacity as the Successor Agency to the Loma Linda Redevelopment Agency. Obligations of the Successor Agency shall be funded solely by those funds or resources provided for that purpose pursuant to AB 1X26 and related statutes.

Reports and Documents relating to each agenda item are on file in the Office of the City Clerk and are available for public inspection during normal business hours. The Loma Linda Branch Library is also provided an agenda packet for your convenience. The agenda and reports are also located on the City's Website at www.lomalinda-ca.gov.

Materials related to an item on this Agenda submitted to the City Council after distribution of the agenda packet are available for public inspection in the City Clerk's Office, 25541 Barton Road, Loma Linda, CA during normal business hours. Such documents are also available on the City's website at www.lomalinda-ca.gov subject to staff's ability to post the documents before the meeting.

Persons wishing to speak on an agenda item, including any closed session items, are asked to complete an information card and present it to the City Clerk prior to consideration of the item. When the item is to be considered, please step forward to the podium, the Chair will recognize you and you may offer your comments. The City Council meeting is recorded to assist in the preparation of the Minutes, and you are therefore asked to give your name and address prior to offering testimony.

The Oral Reports/Public Participation portion of the agenda pertains to items NOT on the agenda and is limited to 30 minutes; 3 minutes allotted for each speaker. Pursuant to the Brown Act, no action may be taken by the City Council at this time; however, the City Council may refer your comments/concerns to staff or request that the item be placed on a future agenda.

In compliance with the Americans with Disabilities Act, if you need special assistance to participate in this meeting, please contact the City Clerk at (909) 799-2819. Notification 48 hours prior to the meeting will enable the City to make reasonable arrangements to ensure accessibility to this meeting. Later requests will be accommodated to the extent feasible.

Agenda item requests for the OCTOBER 14, 2014 meeting must be submitted in writing to the City Clerk no later than NOON, MONDAY, SEPTEMBER 22, 2014

A. **Call To Order**

B. **Roll Call**

C. **Items To Be Added Or Deleted**

D. **Oral Reports/Public Participation - Non-Agenda Items** (Limited to 30 minutes; 3 minutes allotted for each speaker)

E. **Conflict of Interest** Disclosure - Note agenda item that may require member abstentions due to possible conflicts of interest

F. **Scheduled And Related Items**

G. **Consent Calendar**

1. Demands Register
2. Council Bill #R-2014- 37 - Adopting the Recognized Obligation Payment Schedule (ROPS) 14-15B for the period covering January 1, 2015 through June 30, 2015 [**Finance**]
3. Council Bill #R-2014-38 – Approving the Administrative Budget for the period of January 1, 2015 through June 30, 2015 [**Finance**]

H. **Old Business**

I. **New Business**

J. **Adjournment**



City of Loma Linda Official Report

Rhodes Rigsby, Mayor
Phillip Dupper, Mayor pro tempore
Ovidiu Popescu, Councilman
Ronald Dailey, Councilman
John Lenart, Councilman

SUCCESSOR AGENCY AGENDA: September 23, 2014

TO: City Council

FROM: T. Jarb Thaipejr, City Manager

SUBJECT: Council Bill #R-2014- 37 - Adopting the Recognized Obligation Payment
Schedule (ROPS) 14-15B for the period covering January 1, 2015 through
June 30, 2015

Approved/Continued/Denied
By City Council
Date _____

RECOMMENDATION

It is recommended that that the City Council, as the Successor Agency to the Redevelopment Agency adopt Council Bill #R-2014-37.

RESOLUTION NO.

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF LOMA LINDA ACTING AS SUCCESSOR AGENCY TO THE LOMA LINDA REDEVELOPMENT AGENCY APPROVING A RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR THE PERIOD JANUARY 1, 2015 THROUGH JUNE 30, 2015

WHEREAS, the Loma Linda Redevelopment Agency ("Agency") was established as a community redevelopment agency that was previously organized and existing under the California Community Redevelopment Law, Health and Safety Code Sections 33000, *et seq.* ("CRL"), and previously authorized to transact business and exercise the powers of a redevelopment agency pursuant to action of the City Council ("City Council") of the City of Loma Linda ("City"); and

WHEREAS, Assembly Bill x1 26 added Parts 1.8 and 1.85 to Division 24 of the California Health & Safety Code, which laws cause the dissolution and wind down of all redevelopment agencies ("Dissolution Act"); and

WHEREAS, on December 29, 2011, in the petition *California Redevelopment Association v. Matosantos*, Case No. S194861, the California Supreme Court upheld the Dissolution Act and thereby all redevelopment agencies in California were dissolved as of and on February 1, 2012 under the dates in the Dissolution Act that were reformed and extended thereby ("Supreme Court Decision"); and

WHEREAS, the Agency is now a dissolved community redevelopment agency pursuant to the Dissolution Act; and

WHEREAS, by a resolution considered and approved by the City Council at an open public meeting the City determined to become and serve as the "successor agency" to the dissolved Agency under the Dissolution Act; and

WHEREAS, as of and on and after February 1, 2012, the City serves as the "Successor Agency" will perform its functions as the successor agency under the Dissolution Act to administer the enforceable obligations of the Agency and otherwise unwind the Agency's affairs, all subject to the review and approval by a seven-member Oversight Board formed thereunder; and

WHEREAS, pursuant Part 1.85 of the Dissolution Act, Section 34171(g), a "Recognized Obligation Payment Schedule" means the document setting forth the minimum payment amounts and due dates of payments required by enforceable obligations for each six-month fiscal period as provided in subdivision (m) of Section 34177; and

WHEREAS, the Oversight Board for the Successor Agency to the Loma Linda Redevelopment Agency ("Oversight Board" as applicable) has previously met, has duly considered a draft recognized obligation payment schedule for the period January 1, 2012 through June 30, 2012 (the "Initial Draft ROPS") and approved a recognized obligation payment schedule for the period January 1, 2012 (as approved, the "Initial ROPS") at its meeting of March 20, 2012 and, at its meeting on April 10, 2012, a recognized obligation payment schedule for the period July 1, 2012 through December 31, 2012 (the "Second ROPS"), and at its meeting on August 28, 2012, a recognized obligation payment schedule for the period January 1, 2013 through June 30, 2013 (the "Third ROPS") and at its meeting on February 28, 2013, a recognized obligation payment schedule for the period July 1 2013 through December 31, 2013 (ROPS 13-14A); a recognized obligation

payment schedule for the period January 1, 2014 through June 30, 2014 (ROPS 13-14B); a recognized payment schedule for the period of July 1 2014 through December 31 2014 (ROPS 14-15A); and

WHEREAS, by this Resolution, the City Council, serving as and on behalf of the Successor Agency, approves the ROPS 14-15B attached hereto as Attachment No. 1;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL SERVING AS THE SUCCESSOR AGENCY:

Section 1. The foregoing recitals are incorporated into this resolution by this reference, and constitute a material part hereof.

Section 2. The ROPS14-15B is approved together with such augmentation, modification, additions or revisions as the City Manager and/or the Finance Director or their authorized designees may make thereto from time to time.

Section 3. The City Manager or his authorized designees on behalf of the Successor Agency shall cause the ROPS 14-15B to be transmitted to the County Auditor-Controller, the State Controller's Office, and the Department of Finance; further, the City Manager or his authorized designees on behalf of the Successor Agency shall cause the ROPS 14-15B to be posted on the City's website.

Section 4. This Resolution shall be effective immediately upon adoption.

Section 5. The City Clerk on behalf of the Successor Agency shall certify to the adoption of this Resolution.

APPROVED AND ADOPTED this 23rd day of September 2014 by the following vote:

Ayes:
Noes:
Abstain:
Absent:

**CITY OF LOMA LINDA SERVING AS
SUCCESSOR AGENCY**

Rhodes Rigsby, Mayor

(SEAL)

ATTEST:

City Clerk on behalf of Successor Agency

ATTACHMENT NO. 1

Recognized Obligation Payment Schedule (ROPS 14-15B) - Summary

Filed for the January 1, 2015 through June 30, 2015 Period

Name of Successor Agency: Loma Linda

Name of County: San Bernardino

| Current Period Requested Funding for Outstanding Debt or Obligation | Six-Month Total |
|--|------------------------|
| Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) | |
| A Funding Sources (B+C+D): | \$ 21,661 |
| B Bond Proceeds Funding (ROPS Detail) | - |
| C Reserve Balance Funding (ROPS Detail) | - |
| D Other Funding (ROPS Detail) | 21,661 |
| E Enforceable Obligations Funded with RPTTF Funding (F+G): | \$ 9,172,377 |
| F Non-Administrative Costs (ROPS Detail) | 9,172,377 |
| G Administrative Costs (ROPS Detail) | - |
| H Current Period Enforceable Obligations (A+E): | \$ 9,194,038 |

| Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding | |
|---|---------------------|
| I Enforceable Obligations funded with RPTTF (E): | 9,172,377 |
| J Less Prior Period Adjustment (Report of Prior Period Adjustments Column S) | (14,840) |
| K Adjusted Current Period RPTTF Requested Funding (I-J) | \$ 9,157,537 |

| County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding | |
|---|------------------|
| L Enforceable Obligations funded with RPTTF (E): | 9,172,377 |
| M Less Prior Period Adjustment (Report of Prior Period Adjustments Column AA) | - |
| N Adjusted Current Period RPTTF Requested Funding (L-M) | 9,172,377 |

Certification of Oversight Board Chairman:
Pursuant to Section 34177 (m) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named agency.

| | |
|-----------|-------|
| | |
| Name | Title |
| /s/ | |
| Signature | Date |

Recognized Obligation Payment Schedule (ROPS 14-15B) - ROPS Detail
January 1, 2015 through June 30, 2015
 (Report Amounts in Whole Dollars)

| A | B | C | D | E | F | G | H | I | J | K | L | M | N | O | P |
|--------|---|--|-----------------------------------|-------------------------------------|-----------------------------------|---|--------------|--------------------------------------|---------|---|-----------------|-------------|--------------|-------|-----------------|
| Item # | Project Name / Debt Obligation | Obligation Type | Contract/Agreement Execution Date | Contract/Agreement Termination Date | Payee | Description/Project Scope | Project Area | Total Outstanding Debt or Obligation | Retired | Funding Source | | | | | Six-Month Total |
| | | | | | | | | | | Non-Redevelopment Property Tax Trust Fund (Non-RPTTF) | | | RPTTF | | |
| | | | | | | | | | | Bond Proceeds | Reserve Balance | Other Funds | Non-Admin | Admin | |
| | | | | | | | | \$ 83,513,684 | | \$ - | \$ - | \$ 21,661 | \$ 9,172,377 | \$ - | \$ 9,194,038 |
| 1 | 2003 Tax Allocation Refunding | Bonds Issued On or Before 12/31/10 | 5/1/2003 | 1/1/2031 | U.S. Bank (Trustee) | Refund 1993 and 1994 TAB's and | Merged | 9,962,569 | N | | | | 755,088 | | 755,088 |
| 2 | Subordinate 2005A Tax Allocation Bonds | Bonds Issued On or Before 12/31/10 | 12/1/2005 | 1/1/2031 | U.S. Bank (Trustee) | Financing Non-Housing Projects | Merged | 21,943,794 | N | | | | 483,339 | | 483,339 |
| 3 | Subordinate 2005B Taxable Tax Allocation Bonds | Bonds Issued On or Before 12/31/10 | 12/1/2005 | 1/1/2026 | U.S. Bank (Trustee) | Financing Non-Housing Projects | Merged | 9,204,120 | N | | | | 661,755 | | 661,755 |
| 4 | 2008 Taxable Housing Tax Allocation Bonds | Bonds Issued On or Before 12/31/10 | 4/1/2009 | 7/1/2029 | U.S. Bank (Trustee) | Financing Low-Mod Housing Projects | Merged | 14,343,593 | N | | 21,661 | | 610,572 | | 632,233 |
| 5 | Participation Agreement | Business Incentive Agreements | 11/3/2006 | 11/3/2016 | Anixter | Participation Agreement | Merged | 41,952 | N | | | | 41,952 | | 41,952 |
| 6 | Professional Services | Fees | 1/1/2015 | 6/30/2015 | Stradling, Yocca, Carlson & Rauth | Continuing Disclosure annual reports | Merged | 5,000 | N | | | | 5,000 | | 5,000 |
| 7 | Contractual Services | Property Dispositions | 1/1/2015 | 6/30/2015 | Benefiel Appraisal Service | Property Appraisals | Merged | 6,500 | N | | | | 6,500 | | 6,500 |
| 14 | Contractual Services | Property Maintenance | 2/1/1989 | 6/30/2015 | JJ Ramirez Citrus Mgmt | Weed Abatement and Maintenance of Successor Agency land held for resale | Merged | 6,500 | N | | | | 6,500 | | 6,500 |
| 15 | Loans from the City of Loma Linda | City/County Loans On or Before 6/27/11 | 6/30/1996 | 5/12/2038 | City of Loma Linda | Loans for Redevelopment Activities (Cash Principal & Accrued Interest) | Merged | 20,313,422 | N | | | | 718,378 | | 718,378 |
| 16 | Lease Revenue Refunding Bonds | Revenue Bonds Issued On or Before 12/31/10 | 11/13/2002 | 1/1/2016 | City of Loma Linda | Portion of Civic Center Lease Payment | Merged | 1,368,091 | N | | | | 174,650 | | 174,650 |
| 17 | 2003 Tax Allocation Refunding Bonds - Reserves | Reserves | 5/1/2003 | 1/1/2031 | U.S. Bank (Trustee) | Reserve for principal bond debt service payment due to the Fiscal Agent in May 2013 | Merged | | Y | | | | | | - |
| 18 | Subordinate 2005A Tax Allocation Bonds - Reserves | Reserves | 12/1/2005 | 1/1/2031 | U.S. Bank (Trustee) | Reserve for principal bond debt service payment due to the Fiscal Agent in May 2013 | Merged | | Y | | | | | | - |
| 19 | Subordinate 2005B Taxable Tax Allocation Bonds - Reserves | Reserves | 12/1/2005 | 1/1/2026 | U.S. Bank (Trustee) | Reserve for principal bond debt service payment due to the Fiscal Agent in May 2013 | Merged | | Y | | | | | | - |
| 20 | 2008 Taxable Housing Tax Allocation Bonds - Reserves | Reserves | 4/1/2009 | 7/1/2029 | U.S. Bank (Trustee) | Reserve for principal bond debt service payment due to the Fiscal Agent in May 2013 | Merged | | Y | | | | | | - |
| 23 | Contractual Agreement (Contract term ongoing) | Fees | 12/1/2005 | 6/30/2015 | U.S. Bank (Trustee) | Bond Trustee Services - 2003, 2005 A & B | Merged | 7,000 | N | | | | - | | - |
| 24 | Contractual Agreement (Contract term ongoing) | Fees | 4/1/2009 | 6/30/2015 | U.S. Bank (Trustee) | Bond Trustee Services - 2008 Housing Bonds | Merged | 2,500 | N | | | | - | | - |
| 25 | Loan for Costs in Excess of RPTTF (Contract termination date N/A) | City/County Loans After 6/27/11 | 4/10/2012 | 6/30/2014 | City of Loma Linda | Funds advanced by the City to the Successor Agency for costs in excess of RPTTF | Merged | | N | | | | | | - |
| 27 | Administrative Costs | Admin Costs | 1/1/2015 | 6/30/2015 | Employees, various consultants | To fund SA administrative budget as approved by the Oversight Board | Merged | 125,000 | N | | | | 125,000 | | 125,000 |
| 28 | Loans from the City of Loma Linda | City/County Loans After 6/27/11 | 6/30/1996 | 5/12/2038 | City of Loma Linda | City Loan Repayment from ROPS 1 which was denied by DOF | | 754,154 | N | | | | 754,154 | | 754,154 |
| 29 | Loans from the City of Loma Linda | City/County Loans After 6/27/11 | 6/30/1996 | 5/12/2038 | City of Loma Linda | City Loan Repayment from ROPS 2 which was denied by DOF | | 723,290 | N | | | | 723,290 | | 723,290 |
| 30 | Loans from the City of Loma Linda | City/County Loans After 6/27/11 | 6/30/1996 | 5/12/2038 | City of Loma Linda | City Loan Repayment from ROPS 3 which was denied by DOF | | 722,182 | N | | | | 722,182 | | 722,182 |
| 31 | Loans from the City of Loma Linda | City/County Loans After 6/27/11 | 6/30/1996 | 5/12/2038 | City of Loma Linda | City Loan Repayment from ROPS 2013-14A which was denied by DOF | | 721,075 | N | | | | 721,075 | | 721,075 |

Recognized Obligation Payment Schedule (ROPS 14-15B) - ROPS Detail
January 1, 2015 through June 30, 2015
 (Report Amounts in Whole Dollars)

| A | B | C | D | E | F | G | H | I | J | K, L, M, N | | | | O | P |
|--------|---|--|-----------------------------------|-------------------------------------|---|--|--------------|--------------------------------------|---------|---|-----------------|-------------|-----------|---|---------|
| | | | | | | | | | | Funding Source | | | | | |
| | | | | | | | | | | Non-Redevelopment Property Tax Trust Fund (Non-RPTTF) | | | RPTTF | | |
| | | | | | | | | | | Bond Proceeds | Reserve Balance | Other Funds | Non-Admin | | |
| Item # | Project Name / Debt Obligation | Obligation Type | Contract/Agreement Execution Date | Contract/Agreement Termination Date | Payee | Description/Project Scope | Project Area | Total Outstanding Debt or Obligation | Retired | | | | | | |
| 32 | Loans from the City of Loma Linda | City/County Loans After 6/27/11 | 6/30/1996 | 5/12/2038 | City of Loma Linda | City Loan Repayment from ROPS 2013-14B which was denied by DOF | | 720,174 | N | | | | 720,174 | | 720,174 |
| 33 | Lease Revenue Refunding Bonds | Revenue Bonds Issued On or Before 12/31/10 | 11/13/2002 | 1/1/2016 | City of Loma Linda | Portion of the Civic Center Lease Payment from ROPS 2014-15A which was denied by DOF | | 174,650 | N | | | | 174,650 | | 174,650 |
| 34 | Lease Revenue Refunding Bonds | Revenue Bonds Issued On or Before 12/31/10 | 11/13/2002 | 1/1/2016 | City of Loma Linda | Portion of Civic Center Lease Payment from ROPS 1 which was denied by DOF | | 174,650 | N | | | | 174,650 | | 174,650 |
| 35 | Lease Revenue Refunding Bonds | Revenue Bonds Issued On or Before 12/31/10 | 11/13/2002 | 1/1/2016 | City of Loma Linda | Portion of Civic Center Lease Payment from ROPS 2 which was denied by DOF | | 174,650 | N | | | | 174,650 | | 174,650 |
| 37 | Lease Revenue Refunding Bonds | Revenue Bonds Issued On or Before 12/31/10 | 11/13/2002 | 1/1/2016 | City of Loma Linda | Portion of Civic Center Lease Payment from ROPS 2013-14A which was denied by DOF | | 174,650 | N | | | | 174,650 | | 174,650 |
| 38 | Lease Revenue Refunding Bonds | Revenue Bonds Issued On or Before 12/31/10 | 11/13/2002 | 1/1/2016 | City of Loma Linda | Portion of Civic Center Lease Payment from ROPS 2013-14B which was denied by DOF | | 174,650 | N | | | | 174,650 | | 174,650 |
| 39 | Housing Entity Administrative Cost Allowance | Housing Entity Admin Cost | 7/1/2014 | 7/1/2018 | Loma Linda Housing Authority | Administrative cost allowance for Housing purposes as allowed by AB 471 | | 750,000 | N | | | | 150,000 | | 150,000 |
| 40 | Oversight Board Counsel | Litigation | 7/1/2014 | 6/30/2015 | Gresham, Savage, Nolan & Tilden | Representation of the Oversight Board in litigation with the Department of Finance | | 15,000 | N | | | | 15,000 | | 15,000 |
| 41 | Loans from the City of Loma Linda | City/County Loans After 6/27/11 | 6/30/1996 | 5/12/2038 | City of Loma Linda | City Loan Repayment from ROPS 2014-15A which was denied by DOF | | 719,276 | N | | | | 719,276 | | 719,276 |
| 42 | Prior Year statutory pass through obligation underpayments per LAUSD Decision | Miscellaneous | 7/1/2008 | 6/30/2011 | San Bernardino County Superintendent of Schools | Repayment of underpaid prior year statutory pass through payments per January 2013 demand from PEI | | 1,386 | N | | | | 1,386 | | 1,386 |
| 43 | Prior Year statutory pass through obligation underpayments per LAUSD Decision | Miscellaneous | 7/1/2008 | 6/30/2011 | San Bernardino Community College | Repayment of underpaid prior year statutory pass through payments per January 2013 demand from PEI | | 9,206 | N | | | | 9,206 | | 9,206 |
| 44 | Lease Revenue Refunding Bonds | Revenue Bonds Issued On or Before 12/31/10 | 11/13/2002 | 1/1/2016 | City of Loma Linda | Portion of Civic Center Lease Payment due in the ROPS 2014-15B cycle | | 174,650 | N | | | | 174,650 | | 174,650 |
| 45 | | | | | | | | | N | | | | | | - |
| 46 | | | | | | | | | N | | | | | | - |
| 47 | | | | | | | | | N | | | | | | - |
| 48 | | | | | | | | | N | | | | | | - |
| 49 | | | | | | | | | N | | | | | | - |
| 50 | | | | | | | | | N | | | | | | - |
| 51 | | | | | | | | | N | | | | | | - |
| 52 | | | | | | | | | N | | | | | | - |
| 53 | | | | | | | | | N | | | | | | - |
| 54 | | | | | | | | | N | | | | | | - |
| 55 | | | | | | | | | N | | | | | | - |
| 56 | | | | | | | | | N | | | | | | - |
| 57 | | | | | | | | | N | | | | | | - |
| 58 | | | | | | | | | N | | | | | | - |
| 59 | | | | | | | | | N | | | | | | - |
| 60 | | | | | | | | | N | | | | | | - |
| 61 | | | | | | | | | N | | | | | | - |
| 62 | | | | | | | | | N | | | | | | - |

Recognized Obligation Payment Schedule (ROPS 14-15B) - Report of Cash Balances

(Report Amounts in Whole Dollars)

| Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see https://rad.dof.ca.gov/rad-sa/pdf/Cash_Balance_Agency_Tips_Sheet.pdf . | | | | | | | | | |
|--|--|------------------------------------|-----------------------------------|---|--|------------------------------|---------------------|--|---|
| A | B | C | D | E | F | G | H | I | |
| Cash Balance Information by ROPS Period | | Fund Sources | | | | | | Comments | |
| | | Bond Proceeds | | Reserve Balance | | Other | RPTTF | | |
| | | Bonds Issued on or before 12/31/10 | Bonds Issued on or after 01/01/11 | period balances and DDR RPTTF balances retained | Prior ROPS RPTTF distributed as reserve for future period(s) | Rent, Grants, Interest, Etc. | Non-Admin and Admin | | |
| ROPS 13-14B Actuals (01/01/14 - 06/30/14) | | | | | | | | | |
| 1 | Beginning Available Cash Balance (Actual 01/01/14) | 6,608,875 | | (930,314) | 765,435 | 25,123 | 63,940 | | |
| 2 | Revenue/Income (Actual 06/30/14) RPTTF amounts should tie to the ROPS 13-14B distribution from the County Auditor-Controller during January 2014 | | | | | 23,350 | 1,906,091 | Column H is included in the 1/1/2014 Trial Balance - See Worksheet B; Column G includes interest earned by the SA and the Fiscal Agent | |
| 3 | Expenditures for ROPS 13-14B Enforceable Obligations (Actual 06/30/14) RPTTF amounts, H3 plus H4 should equal total reported actual expenditures in the Report of PPA, Columns L and Q | | | | 723,483 | 25,123 | 1,933,375 | | |
| 4 | Retention of Available Cash Balance (Actual 06/30/14) RPTTF amount retained should only include the amounts distributed for debt service reserve(s) approved in ROPS 13-14B | | | | | | | | |
| 5 | ROPS 13-14B RPTTF Prior Period Adjustment RPTTF amount should tie to the self-reported ROPS 13-14B PPA in the Report of PPA, Column S | No entry required | | | | | | 11,090 | Expenditure in excess of estimate in line item 14 should be taken into account, which would result in an offset in the amount in column H |
| 6 | Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5) | 6,608,875 | - | (930,314) | 41,952 | 23,350 | 25,566 | | |
| ROPS 14-15A Estimate (07/01/14 - 12/31/14) | | | | | | | | | |
| 7 | Beginning Available Cash Balance (Actual 07/01/14) (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6) | 6,608,875 | - | (930,314) | 41,952 | 23,350 | 36,656 | | |
| 8 | Revenue/Income (Estimate 12/31/14) RPTTF amounts should tie to the ROPS 14-15A distribution from the County Auditor-Controller during June 2014 | | | | | | 1,187,971 | | |
| 9 | Expenditures for ROPS 14-15A Enforceable Obligations (Estimate 12/31/14) | | | | 41,952 | 1,689 | 1,213,537 | Column F is the balance of the Anixter (Item 5) payment due | |
| 10 | Retention of Available Cash Balance (Estimate 12/31/14) RPTTF amount retained should only include the amount distributed for debt service reserve(s) approved in ROPS 14-15A | | | | | | | | |
| 11 | Ending Estimated Available Cash Balance (7 + 8 - 9 - 10) | 6,608,875 | - | (930,314) | - | 21,661 | 11,090 | Balance in Column H will reduce 2014-15B Revenue | |

Worksheet A
Loma Linda Successor Agency
Calculation for ROPS Fund Balance Wksht

| Description | Bond Proceeds | Cash w/ Fiscal Agent | Total |
|---------------------------------|---------------------|-------------------------|-----------|
| Date Report Run: 8/28/204 | | | |
| Trial Balance Report - 1/1/2014 | (Beginning Balance) | | |
| Unspent Bond Proceeds | 4,606,909 | | 4,606,909 |
| Cash with Fiscal Agent (1) (2) | | 2,001,966 | 2,001,966 |
| <hr/> | | | |
| Balance as of 1/2/14 | 4,606,909 | 2,001,966 | 6,608,875 |

- (1) Cash with Fiscal Agent equals the reserve required by the Bond Indenture plus the interest payment due January 1, 2014, which is shown in the expenditure worksheets as an expenditure. The amount of debt service paid by the Fiscal Agent January 1, 2014 was included on the Agency's ROPS 2013-14B. These amounts are required to be transmitted to the Fiscal Agent by the Agency in mid-December.

Detail on Cash w Fiscal Agent

| | |
|---|-----------|
| Bond Interest payment made 1/1/14 by FA (1) | 1,095,633 |
| Reserves Required by Indenture (2) | 890,000 |
| Other (3) | 16,333 |
| <hr/> | |
| Total Cash w Fiscal Agent | 2,001,966 |

- (2) The cash with fiscal agent equals the required reserve fund for the outstanding bonds. This reserve fund varies from the reserve the SA uses to even out the payment of bond debt service under the Dissolution Statutes. Per the bond documents, bond proceeds in an amount equal to \$890,000 cannot be used until all of the bonds are retired. Use of the reserve fund if revenues are insufficient is actually considered a default on the bonds and must be replaced as soon as revenues are sufficient.
- (3) These funds will be used to reduce the next bond interest payments, to the extent the entire fund balance is over the Reserve Requirement as defined in the bond documents.

Worksheet B
Loma Linda Successor Agency
Calculation for ROPS Fund Balance Wksht

| Description | Total |
|---|---------------|
| Trial Balance Report - Cash 1/1/14 | 1,942,584 |
| Less: Accounts Payable (Trial Balance Report) (1) | (112,309) |
| Less: ROPS 2013-14B Distribution (included in bal)? | (1,906,091) x |
| Less: Reserves used for ROPS 2013-14B/2014-15A Expenses (2) | (765,435) x |
| Prior Period Adjustment for ROPS 2013-14B Allocation (3) | (38,374) x |
| Prior Period Adjustment for ROPS 2014-15A Allocation (3) | (25,566) x |
| Other Income from ROPS 2013-14B Admin Costs (4) | (25,123) x |
| Other Adjustment | - |
| <hr/> | |
| Beginning Balance | (930,314) |

NOTES:

- (1) These are expenses attributable to the July to December 2013 period that were included on ROPS 2013-14A PPA but were still included in the cash line item as of 1/1/2014. See below
- (2) \$765,435 is the total reserve balance actually needed to meet expenses for 2013-14B and 2014-15A
- (3) From ROPS 2013-14B Summary Sheet.
- (4) From ROPS 2014-15A Summary Sheet.
- (4) This is the amount of administrative costs that had to come out of "other funds" on ROPS 2013-14B

Worksheet B
Loma Linda Successor Agency
Calculation for ROPS Fund Balance Wksht

| Description | Total |
|-------------|-------|
|-------------|-------|

Accounts Payable Detail from Account Information Report (Wksht B cont.)

June 2013 Fees for the following contractors under administrative allowance:

| Company | Amount | 2013-14A Item # |
|-------------------------------|------------|-------------------|
| Robbins & Holdaway | 41.56 | Admin Allowance |
| RAMS (Audit) | 167.50 | Admin Allowance |
| Stradling Yocca | 988.00 | Admin Allowance |
| Total Admin Allowance | 1,197.06 | 2013-14A Item #27 |
| Add EO Payments | | |
| RUSD Pass Thru Payments | 110,647.00 | 2013-14A Item #26 |
| Property Maintance | 465.00 | 2013-14A Item #14 |
| Total Enforceable Obligations | 111,112.00 | |
| Grand Total Accounts Payable | 112,309.06 | |

City Loans Unpaid scheduled payments

| Accrued Interest | | | | | | | | Total Interest on Unpaid Payment | ROPS 2014- 15B Entry |
|----------------------|---------------------|-----------|----------|---------------------|---------------------|---------------------|---------------------|--|-------------------------|
| ROPS Payment Date | Semi Annual Pmts | ROPS II | ROPS III | ROPS 2013- 2014A | ROPS 2013- 2014B | ROPS 2014- 2015A | ROPS 2014- 2015B | | |
| All Periods | All Periods | 7/1/2012 | 1/1/2013 | 7/1/2013 | 1/1/2014 | 7/1/2014 | 1/1/2015 | | |
| 1/1/2012 | 718,377.56 | 30,653.98 | 1,149.76 | 1,151.53 | 939.17 | 940.34 | 941.52 | 35,776.30 | 754,153.86 |
| 7/1/2012 | 718,377.56 | - | 1,102.71 | 1,104.40 | 900.73 | 901.86 | 902.98 | 4,912.68 | 723,290.24 |
| | | | | | | | - | - | - |
| 1/1/2013 | 718,377.56 | - | - | 1,102.71 | 899.35 | 900.47 | 901.60 | 3,804.13 | 722,181.69 |
| 7/1/2013 | 718,377.56 | - | - | - | 897.97 | 899.10 | 900.22 | 2,697.29 | 721,074.85 |
| | | | | | | | - | - | - |
| 1/1/2014 | 718,377.56 | - | - | - | - | 897.97 | 899.09 | 1,797.06 | 720,174.62 |
| 6/1/2014 | 718,377.56 | - | - | - | - | - | 897.97 | 897.97 | 719,275.53 |
| 1/1/2015 | 718,377.56 | - | - | - | - | - | - | - | 718,377.56 |
| 6/1/2015 | | - | - | - | - | - | - | - | - |
| | | 30,653.98 | 2,252.47 | 3,358.64 | 3,637.22 | 4,539.74 | 5,443.38 | 49,885.43 | N/A |
| | | | | | | | 0.25% | | |

City of Loma Linda
 RDA - Anixter Participation Agreement

| Sales Tax Qtr | Amount Reported | Adjustments | Anixter 50% | Annual Pmts | LTD | Payment Date | Amount | Check Number | Amt unpaid |
|-----------------------|-----------------|-------------|--------------|----------------|--------------|--------------|--------------|--------------|-------------|
| 1st Qtr 2007 | 92,518.00 | | 46,259.00 | | 46,259.00 | 7/18/2007 | 46,259.00 | 517271 | - |
| 2nd Qtr 2007 | 127,616.00 | | 63,808.00 | | 110,067.00 | 10/9/2007 | 63,808.01 | 517944 | (0.01) |
| 3rd Qtr 2007 | 117,230.00 | | 58,615.00 | | 168,682.00 | 1/15/2008 | 58,615.00 | 518653 | - |
| 4th Qtr 2007 | 109,609.00 | 20,228.00 | 64,918.50 | 233,600.50 | 233,600.50 | 7/1/2008 | 64,918.50 | 520304 | - |
| 1st Qtr 2008 | 91,627.00 | 29,980.00 | 60,803.50 | | 294,404.00 | 7/1/2008 | 45,813.50 | 520303 | 14,990.00 |
| 2nd Qtr 2008 | 114,804.00 | | 57,402.00 | | 351,806.00 | 12/23/2008 | 72,392.17 | 522059 | (14,990.17) |
| 3rd Qtr 2008 | 103,768.00 | | 51,884.00 | | 403,690.00 | 1/15/2009 | 51,882.58 | 522223 | 1.42 |
| 4th Qtr 2008 | 81,052.00 | (5.00) | 40,523.50 | 210,613.00 | 444,213.50 | 7/14/2009 | 40,524.61 | 601277 | (1.11) |
| 1st Qtr 2009 | 107,879.00 | | 53,939.50 | | 498,153.00 | 7/14/2009 | 53,939.50 | 601277 | - |
| 2nd Qtr 2009 | 63,259.00 | | 31,629.50 | | 529,782.50 | 12/8/2009 | 31,629.50 | 602571 | - |
| 3rd Qtr 2009 | 84,044.00 | - | 42,022.00 | | 571,804.50 | 1/12/2009 | 42,022.00 | - | - |
| 4th Qtr 2009 | 80,920.00 | | 40,460.00 | 168,051.00 | 612,264.50 | 6/7/2010 | 40,460.00 | - | - |
| 1st Qtr 2010 | 68,727.00 | | 34,363.50 | | 646,628.00 | | | | 34,363.50 |
| 2nd Qtr 2010 | 94,820.00 | 29,478.00 | 62,149.00 | | 708,777.00 | 10/26/2010 | 62,149.00 | | - |
| 3rd Qtr 2010 | 89,933.00 | | 44,966.50 | | 753,743.50 | 1/11/2011 | 79,330.00 | | (34,363.50) |
| 4th Qtr 2010 | 92,485.00 | | 46,242.50 | 187,721.50 | 799,986.00 | 6/30/2011 | 46,242.50 | 607321 | - |
| 1st Qtr 2011 | 104,152.00 | | 52,076.00 | | 852,062.00 | 6/30/2011 | 52,076.00 | 607317 | - |
| 2nd Qtr 2011 | 121,405.00 | | 60,702.50 | | 912,764.50 | 1/24/2012 | 60,702.50 | 608932 | - |
| 3rd Qtr 2011 | 132,185.00 | | 66,092.50 | | 978,857.00 | 1/24/2012 | 66,092.50 | 608932 | - |
| 3rd Qtr Adj | (132,185.00) | | (66,092.50) | | 912,764.50 | | | | (66,092.50) |
| 3rd Qtr Amende | 94,758.00 | | 47,379.00 | | 960,143.50 | 6/28/2012 | (18,713.50) | 610209 | 66,092.50 |
| 4th Qtr 2011 | 119,611.00 | | 59,805.50 | 219,963.00 | 1,019,949.00 | 6/28/2012 | 59,805.50 | 610209 | - |
| 1st Qtr 2012 | 73,165.00 | | 36,582.50 | | 1,056,531.50 | 7/12/2012 | 36,582.50 | 1019 | - |
| 2nd Qtr 2012 | 107,907.00 | | 53,953.50 | | 1,110,485.00 | 1/30/2013 | 53,953.50 | 1063 | - |
| 3rd Qtr 2012 | 186,817.00 | | 93,408.50 | | 1,203,893.50 | 1/30/2013 | 93,408.50 | 1063 | - |
| 4th Qtr 2012 | 112,766.00 | | 56,383.00 | | 1,260,276.50 | 5/30/2013 | 56,383.00 | 1076 | - |
| 1st Qtr 2013 | 105,538.00 | | 52,769.00 | | 1,313,045.50 | 7/2/2013 | 52,769.00 | 1082 | - |
| 2nd Qtr 2013 | | | 48,275.00 | | 1,361,320.50 | 9/26/2013 | 48,275.00 | | - |
| 3rd Qtr 2013 | | | 48,789.00 | Max Due | 1,410,109.50 | 12/23/2013 | 48,789.00 | | - |
| 4th Qtr 2013 | | | 47,938.00 | 1,500,000.00 | 1,458,047.50 | 3/20/2014 | 47,938.00 | | - |
| 1st Qtr 2014 | | | 1,458,047.50 | | 1,458,047.50 | | 41,952.50 | | (89,891.00) |
| 2nd Qtr 2014 | | | 1,458,047.50 | | 1,458,047.50 | | | | - |
| 3rd Qtr 2014 | | | 1,458,047.50 | | 1,458,047.50 | | | | - |
| 4th Qtr 2014 | | | 1,458,047.50 | | 1,458,047.50 | | | | - |
| 1st Qtr 2015 | | | 1,458,047.50 | | 1,458,047.50 | | | | - |
| 2nd Qtr 2015 | | | 1,458,047.50 | | 1,458,047.50 | | 89,891.00 | | #REF! |
| 3rd Qtr 2015 | | | 1,458,047.50 | | 1,458,047.50 | | | | - |
| 4th Qtr 2015 | | | 1,458,047.50 | | 1,458,047.50 | | | | - |
| 1st Qtr 2016 | | | 1,458,047.50 | | 1,458,047.50 | | | | - |
| 2nd Qtr 2016 | | | 1,458,047.50 | | 1,458,047.50 | | | | - |
| 3rd Qtr 2016 | | | 1,458,047.50 | | 1,458,047.50 | | | | - |
| 4th Qtr 2016 | | | 1,458,047.50 | | 1,458,047.50 | | | | - |
| Total Paid to Date | | | | | | | 1,589,890.87 | | |
| Maximum per Agreement | | | | | | | 1,500,000.00 | | |
| Balance remaining | | | | | | | (89,890.87) | | |



City of Loma Linda Official Report

Rhodes Rigsby, Mayor
Phillip Dupper, Mayor pro tempore
Ovidiu Popescu, Councilman
Ronald Dailey, Councilman
John Lenart, Councilman

SUCCESSOR AGENCY AGENDA: September 23, 2014

TO: City Council

FROM: T. Jarb Thaipejr, City Manager

SUBJECT: Council Bill #R-2014-38 – Approving the Administrative Budget for the period of January 1, 2015 through June 30, 2015 [Finance]

| |
|--|
| Approved/Continued/Denied By City Council Date _____ |
|--|

RECOMMENDATION

It is recommended that that the City Council, as the Successor Agency to the Redevelopment Agency adopt Council Bill #R-2014-38.

RESOLUTION NO.

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF LOMA LINDA ACTING AS SUCCESSOR AGENCY TO THE LOMA LINDA REDEVELOPMENT AGENCY APPROVING AN ADMINISTRATIVE BUDGET FOR THE PERIOD OF JANUARY 1 2015 THROUGH JUNE 30, 2015

WHEREAS, the Loma Linda Redevelopment Agency (“Agency”) was established as a community redevelopment agency that was previously organized and existing under the California Community Redevelopment Law, Health and Safety Code Sections 33000, *et seq.* (“CRL”), and previously authorized to transact business and exercise the powers of a redevelopment agency pursuant to action of the City Council (“City Council”) of the City of Loma Linda (“City”); and

WHEREAS, Assembly Bill x1 26 added Parts 1.8 and 1.85 to Division 24 of the California Health & Safety Code, which laws cause the dissolution and wind down of all redevelopment agencies (“Dissolution Act”); and

WHEREAS, on December 29, 2011, in the petition *California Redevelopment Association v. Matosantos*, Case No. S194861, the California Supreme Court upheld the Dissolution Act and thereby all redevelopment agencies in California were dissolved as of and on February 1, 2012 under the dates in the Dissolution Act that were reformed and extended thereby (“Supreme Court Decision”); and

WHEREAS, the Agency is now a dissolved community redevelopment agency pursuant to the Dissolution Act; and

WHEREAS, by a resolution considered and approved by the City Council at an open public meeting the City determined to become and serve as the “successor agency” to the dissolved Agency under the Dissolution Act’ and

WHEREAS, as of and on and after February 1, 2012, the City serves as the “Successor Agency” will perform its functions as the successor agency under the Dissolution Act to administer the enforceable obligations of the Agency and otherwise unwind the Agency’s affairs, all subject to the review and approval by a seven-member Oversight Board formed thereunder; and

WHEREAS, Health and Safety Code Section 34177(j) provides that the Successor Agency may prepare a proposed administrative budget (“Successor Agency Administrative Budget”) and submit it to the Oversight Board for the Oversight Board’s approval; and

WHEREAS, by this Resolution, the City Council, serving as and on behalf of the Successor Agency, approves the Administrative Budget attached hereto as Attachment No. 1;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL SERVING AS THE SUCCESSOR AGENCY:

Section 1. The foregoing recitals are incorporated into this resolution by this reference, and constitute a material part hereof.

Resolution No.
Page 2

Section 2. The Administrative Budget for January 1, 2015 through June 30, 2015 is hereby approved, together with such augmentation, modification, additions or revisions as the City Manager and/or the Finance Director or their authorized designees may make thereto from time to time.

Section 3. The City Manager or his authorized designees on behalf of the Successor Agency shall cause the Administrative Budget to be transmitted to the Department of Finance.

Section 4. This Resolution shall be effective immediately upon adoption.

Section 5. The City Clerk on behalf of the Successor Agency shall certify to the adoption of this Resolution.

APPROVED AND ADOPTED this 23rd day of September 2014 by the following vote:

Ayes:
Noes:
Abstain:
Absent:

**CITY OF LOMA LINDA SERVING AS
SUCCESSOR AGENCY**

Rhodes Rigsby, Mayor

ATTEST:

City Clerk on behalf of Successor Agency

Resolution No.
Page 3

ATTACHMENT 1
ADMINISTRATIVE BUDGE

Attachment 1
Loma Linda Successor Agency
Administrative Budget for 2014-15B
September 23, 2014

| Description | Detail | 1/1/15 to 6/30/15 | |
|--|--------|-------------------|--------------------|
| | | Budget | RPTTF Expenditures |
| Full Time Employees / Portion Finance | | 91,600 | 91,600 |
| Contractual Services / Consultants/Legal | | 30,000 | 30,000 |
| Agency Counsel | 20,000 | | - |
| City Attorney | 2,500 | | - |
| Other Consultants | 7,500 | | - |
| Contractual Services / Operations | | - | - |
| Office Operating | | 100 | 100 |
| Utilities | | 300 | 300 |
| Property Management (1) | | - | - |
| Other Direct Costs (Allowances) | | - | - |
| Auditing Services | | 3,000 | 3,000 |
| TOTAL | | 125,000 | 125,000 |

(1) Non-administrative RPTTF funding requested for the cost of maintaining Agency properties.