

**OVERSIGHT BOARD FOR SUCCESSOR AGENCY
TO THE LOMA LINDA REDEVELOPMENT AGENCY**

AGENDA

Loma Linda Community Room
25541 Barton Road, Loma Linda, California

Regular Meeting
Tuesday, September 23, 2014
4:30 p.m.

Beginning Resolution No. 2014-003

CALL TO ORDER

1. Roll Call

BUSINESS ITEMS

1. Deleted (Minutes of 5-13-2014)
2. Resolution approving an Administrative Budget for the period of 1-1-2015/6-30-2015 (Report)
3. Resolution approving Recognized Obligation Payment Schedule (ROPS) 14-15B for the period of 1-1-2015/6-30-2015 (Report)

PUBLIC COMMENT

This is the time set aside for public comment on any matter not listed on the agenda. Please complete a "Request to Speak" form and limit your comments to three minutes. When addressing the Oversight Board, please state your name and address,

CHAIR AND BOARD MEMBERS' ITEMS

ADJOURNMENT

RESOLUTION NO. OB 2014-003

A RESOLUTION OF THE OVERSIGHT BOARD OF SUCCESSOR AGENCY TO THE LOMA LINDA REDEVELOPMENT AGENCY APPROVING AN ADMINISTRATIVE BUDGET FOR THE PERIOD OF JANUARY 1, 2015 THROUGH JUNE 30, 2015

WHEREAS, Health and Safety Code Section 34177(j) provides THAT THE Successor Agency may prepare a proposed administrative budget (“Successor Agency Administrative Budget”) and submit it to the Oversight Board for the Oversight Board’s approval;

NOW, THEREFORE, BE IT RESOLVED by the Oversight Board as follows:

SECTION 1. The Oversight Board approves the Successor Agency Administrative Budget attached hereto as Attachment 1 and incorporated herein by this reference.

SECTION 2. The Successor Agency is authorized and directed to submit the approved Administrative Budget to the California Department of Finance, the county administrative officer and the county auditor-controller.

SECTION 3. The Successor Agency shall maintain on file as a public record this Resolution and the Administrative Budget as approved hereby.

PASSED, APPROVED and ADOPTED at a regular meeting of the Oversight Board of the Successor Agency to the Loma Linda Redevelopment Agency held this 23rd day of September 2014 by the following vote, to wit:

AYES:

NOES:

ABSENT:

ABSTAIN:

Rhodes Rigsby, Chairman, Oversight Board of the Successor Agency to the Loma Linda Redevelopment Agency

ATTEST:

Pamela Byrnes-O’Camb
Oversight Board Secretary

Attachment 1
 Loma Linda Successor Agency
 Administrative Budget for 2014-15B
 September 23, 2014

Description	Detail	1/1/15 to 6/30/15	
		Budget	RPTTF Expenditures
Full Time Employees / Portion Finance		91,600	91,600
Contractual Services / Consultants/Legal		30,000	30,000
Agency Counsel	20,000		-
City Attorney	2,500		-
Other Consultants	7,500		-
Contractual Services / Operations		-	-
Office Operating		100	100
Utilities		300	300
Property Management (1)		-	-
Other Direct Costs (Allowances)		-	-
Auditing Services		3,000	3,000
TOTAL		125,000	125,000

(1) Non-administrative RPTTF funding requested for the cost of maintaining Agency properties.

RESOLUTION NO. OB 2014-004

A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE LOMA LINDA REDEVELOPMENT AGENCY APPROVING A RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR THE PERIOD JANUARY 1, 2015 THROUGH JUNE 30, 2015

WHEREAS, the Oversight Board for the Successor Agency to the Loma Linda Redevelopment Agency ("Oversight Board" as applicable) has previously met, has duly considered a draft recognized obligation payment schedule for the period January 1, 2012 through June 30, 2012 (the "Initial Draft ROPS") and approved a recognized obligation payment schedule for the period January 1, 2012 (as approved, the "Initial ROPS") at its meeting of March 20, 2012 and, at its meeting on April 10, 2012, a recognized obligation payment schedule for the period July 1, 2012 through December 31, 2012 (the "Second ROPS"), and at its meeting on August 28, 2012, a recognized obligation payment schedule for the period January 1, 2013 through June 30, 2013 (the "Third ROPS") and at its meeting on February 28, 2013, a recognized obligation payment schedule for the period July 1 2013 through December 31, 2013; and at its meeting on September 24, 2013, a recognized obligation payment schedule for the period of January 1, 2014 through June 30, 2014; a recognized obligation payment schedule for the period of July 1, 2014 through December 31, 2014; and

WHEREAS, the members of the Oversight Board have been presented with a draft recognized obligation payment schedule for the period January 1, 2015 to June 30, 2015 (the "Draft ROPS 14-15B"); and

WHEREAS, the Oversight Board has reviewed the Draft ROPS 14-15B and those instruments referenced in the Draft ROPS 14-15B; and

WHEREAS, Items 15 and 16 are presently involved in litigation between the Successor Agency and the California Department of Finance; and

WHEREAS, the Oversight Board has met and has duly considered the Draft ROPS 14-15B and desires to express its approval of a recognized obligation payment schedule for the period January 1, 2015 to June 30, 2015;

NOW THEREFORE, BE IT RESOLVED by the Oversight Board, as follows:

SECTION 1. The Oversight Board finds and determines that the foregoing recitals are true and correct.

SECTION 2. The Oversight Board approves as the Recognized Obligation Payment Schedule for the period January 1, 2015 to June 30, 2015 the Draft ROPS 14-15B.

SECTION 3. The Successor Agency is authorized and directed to submit the ROPS 14-15B to the California Department of Finance, the county administrative officer and the county auditor-controller.

SECTION 4. The Successor Agency shall maintain on file as a public record this Resolution and the ROPS 14-15B as approved hereby.

PASSED, APPROVED, AND ADOPTED at a regular meeting of the Oversight Board of Successor Agency to Loma Linda Redevelopment Agency, held on this the 23rd day of September 2014 by the following vote, to wit:

AYES:

NOES:

ABSENT:

ABSTAIN:

Rhodes Rigsby, Chairman, Oversight
Board of Successor Agency to Loma
Linda Redevelopment Agency

ATTEST:

Pamela Byrnes-O'Camb
Oversight Board Secretary

Recognized Obligation Payment Schedule (ROPS 14-15B) - Summary

Filed for the January 1, 2015 through June 30, 2015 Period

Name of Successor Agency: Loma Linda

Name of County: San Bernardino

Current Period Requested Funding for Outstanding Debt or Obligation		Six-Month Total
Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF)		
A Funding Sources (B+C+D):		\$ 21,661
B Bond Proceeds Funding (ROPS Detail)		-
C Reserve Balance Funding (ROPS Detail)		-
D Other Funding (ROPS Detail)		21,661
E Enforceable Obligations Funded with RPTTF Funding (F+G):		\$ 9,172,377
F Non-Administrative Costs (ROPS Detail)		9,172,377
G Administrative Costs (ROPS Detail)		-
H Current Period Enforceable Obligations (A+E):		\$ 9,194,038

Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding		
I Enforceable Obligations funded with RPTTF (E):		9,172,377
J Less Prior Period Adjustment (Report of Prior Period Adjustments Column S)		(14,840)
K Adjusted Current Period RPTTF Requested Funding (I-J)		\$ 9,157,537

County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding		
L Enforceable Obligations funded with RPTTF (E):		9,172,377
M Less Prior Period Adjustment (Report of Prior Period Adjustments Column AA)		-
N Adjusted Current Period RPTTF Requested Funding (L-M)		9,172,377

Certification of Oversight Board Chairman:
Pursuant to Section 34177 (m) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named agency.

Name	Title
/s/	
Signature	Date

Recognized Obligation Payment Schedule (ROPS 14-15B) - ROPS Detail
January 1, 2015 through June 30, 2015
 (Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Funding Source					Six-Month Total
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF		
										Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	
								\$ 83,513,684		\$ -	\$ -	\$ 21,661	\$ 9,172,377	\$ -	\$ 9,194,038
1	2003 Tax Allocation Refunding	Bonds Issued On or Before 12/31/10	5/1/2003	1/1/2031	U.S. Bank (Trustee)	Refund 1993 and 1994 TAB's and	Merged	9,962,569	N				755,088		755,088
2	Subordinate 2005A Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	12/1/2005	1/1/2031	U.S. Bank (Trustee)	Financing Non-Housing Projects	Merged	21,943,794	N				483,339		483,339
3	Subordinate 2005B Taxable Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	12/1/2005	1/1/2026	U.S. Bank (Trustee)	Financing Non-Housing Projects	Merged	9,204,120	N				661,755		661,755
4	2008 Taxable Housing Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	4/1/2009	7/1/2029	U.S. Bank (Trustee)	Financing Low-Mod Housing Projects	Merged	14,343,593	N		21,661		610,572		632,233
5	Participation Agreement	Business Incentive Agreements	11/3/2006	11/3/2016	Anixter	Participation Agreement	Merged	41,952	N				41,952		41,952
6	Professional Services	Fees	1/1/2015	6/30/2015	Stradling, Yocca, Carlson & Rauth	Continuing Disclosure annual reports	Merged	5,000	N				5,000		5,000
7	Contractual Services	Property Dispositions	1/1/2015	6/30/2015	Benefiel Appraisal Service	Property Appraisals	Merged	6,500	N				6,500		6,500
14	Contractual Services	Property Maintenance	2/1/1989	6/30/2015	JJ Ramirez Citrus Mgmt	Weed Abatement and Maintenance of Successor Agency land held for resale	Merged	6,500	N				6,500		6,500
15	Loans from the City of Loma Linda	City/County Loans On or Before 6/27/11	6/30/1996	5/12/2038	City of Loma Linda	Loans for Redevelopment Activities (Cash Principal & Accrued Interest)	Merged	20,313,422	N				718,378		718,378
16	Lease Revenue Refunding Bonds	Revenue Bonds Issued On or Before 12/31/10	11/13/2002	1/1/2016	City of Loma Linda	Portion of Civic Center Lease Payment	Merged	1,368,091	N				174,650		174,650
17	2003 Tax Allocation Refunding Bonds - Reserves	Reserves	5/1/2003	1/1/2031	U.S. Bank (Trustee)	Reserve for principal bond debt service payment due to the Fiscal Agent in May 2013	Merged		Y						-
18	Subordinate 2005A Tax Allocation Bonds - Reserves	Reserves	12/1/2005	1/1/2031	U.S. Bank (Trustee)	Reserve for principal bond debt service payment due to the Fiscal Agent in May 2013	Merged		Y						-
19	Subordinate 2005B Taxable Tax Allocation Bonds - Reserves	Reserves	12/1/2005	1/1/2026	U.S. Bank (Trustee)	Reserve for principal bond debt service payment due to the Fiscal Agent in May 2013	Merged		Y						-
20	2008 Taxable Housing Tax Allocation Bonds - Reserves	Reserves	4/1/2009	7/1/2029	U.S. Bank (Trustee)	Reserve for principal bond debt service payment due to the Fiscal Agent in May 2013	Merged		Y						-
23	Contractual Agreement (Contract term ongoing)	Fees	12/1/2005	6/30/2015	U.S. Bank (Trustee)	Bond Trustee Services - 2003, 2005 A & B	Merged	7,000	N					-	-
24	Contractual Agreement (Contract term ongoing)	Fees	4/1/2009	6/30/2015	U.S. Bank (Trustee)	Bond Trustee Services - 2008 Housing Bonds	Merged	2,500	N					-	-
25	Loan for Costs in Excess of RPTTF (Contract termination date N/A)	City/County Loans After 6/27/11	4/10/2012	6/30/2014	City of Loma Linda	Funds advanced by the City to the Successor Agency for costs in excess of RPTTF	Merged		N						-
27	Administrative Costs	Admin Costs	1/1/2015	6/30/2015	Employees, various consultants	To fund SA administrative budget as approved by the Oversight Board	Merged	125,000	N				125,000		125,000
28	Loans from the City of Loma Linda	City/County Loans After 6/27/11	6/30/1996	5/12/2038	City of Loma Linda	City Loan Repayment from ROPS 1 which was denied by DOF		754,154	N				754,154		754,154
29	Loans from the City of Loma Linda	City/County Loans After 6/27/11	6/30/1996	5/12/2038	City of Loma Linda	City Loan Repayment from ROPS 2 which was denied by DOF		723,290	N				723,290		723,290
30	Loans from the City of Loma Linda	City/County Loans After 6/27/11	6/30/1996	5/12/2038	City of Loma Linda	City Loan Repayment from ROPS 3 which was denied by DOF		722,182	N				722,182		722,182
31	Loans from the City of Loma Linda	City/County Loans After 6/27/11	6/30/1996	5/12/2038	City of Loma Linda	City Loan Repayment from ROPS 2013-14A which was denied by DOF		721,075	N				721,075		721,075

Recognized Obligation Payment Schedule (ROPS 14-15B) - ROPS Detail
January 1, 2015 through June 30, 2015
 (Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K, L, M, N				O	P
										Funding Source					
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)		RPTTF			
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	Six-Month Total
32	Loans from the City of Loma Linda	City/County Loans After 6/27/11	6/30/1996	5/12/2038	City of Loma Linda	City Loan Repayment from ROPS 2013-14B which was denied by DOF		720,174	N				720,174		720,174
33	Lease Revenue Refunding Bonds	Revenue Bonds Issued On or Before 12/31/10	11/13/2002	1/1/2016	City of Loma Linda	Portion of the Civic Center Lease Payment from ROPS 2014-15A which was denied by DOF		174,650	N				174,650		174,650
34	Lease Revenue Refunding Bonds	Revenue Bonds Issued On or Before 12/31/10	11/13/2002	1/1/2016	City of Loma Linda	Portion of Civic Center Lease Payment from ROPS 1 which was denied by DOF		174,650	N				174,650		174,650
35	Lease Revenue Refunding Bonds	Revenue Bonds Issued On or Before 12/31/10	11/13/2002	1/1/2016	City of Loma Linda	Portion of Civic Center Lease Payment from ROPS 2 which was denied by DOF		174,650	N				174,650		174,650
37	Lease Revenue Refunding Bonds	Revenue Bonds Issued On or Before 12/31/10	11/13/2002	1/1/2016	City of Loma Linda	Portion of Civic Center Lease Payment from ROPS 2013-14A which was denied by DOF		174,650	N				174,650		174,650
38	Lease Revenue Refunding Bonds	Revenue Bonds Issued On or Before 12/31/10	11/13/2002	1/1/2016	City of Loma Linda	Portion of Civic Center Lease Payment from ROPS 2013-14B which was denied by DOF		174,650	N				174,650		174,650
39	Housing Entity Administrative Cost Allowance	Housing Entity Admin Cost	7/1/2014	7/1/2018	Loma Linda Housing Authority	Administrative cost allowance for Housing purposes as allowed by AB 471		750,000	N				150,000		150,000
40	Oversight Board Counsel	Litigation	7/1/2014	6/30/2015	Gresham, Savage, Nolan & Tilden	Representation of the Oversight Board in litigation with the Department of Finance		15,000	N				15,000		15,000
41	Loans from the City of Loma Linda	City/County Loans After 6/27/11	6/30/1996	5/12/2038	City of Loma Linda	City Loan Repayment from ROPS 2014-15A which was denied by DOF		719,276	N				719,276		719,276
42	Prior Year statutory pass through obligation underpayments per LAUSD Decision	Miscellaneous	7/1/2008	6/30/2011	San Bernardino County Superintendent of Schools	Repayment of underpaid prior year statutory pass through payments per January 2013 demand from PEI		1,386	N				1,386		1,386
43	Prior Year statutory pass through obligation underpayments per LAUSD Decision	Miscellaneous	7/1/2008	6/30/2011	San Bernardino Community College	Repayment of underpaid prior year statutory pass through payments per January 2013 demand from PEI		9,206	N				9,206		9,206
44	Lease Revenue Refunding Bonds	Revenue Bonds Issued On or Before 12/31/10	11/13/2002	1/1/2016	City of Loma Linda	Portion of Civic Center Lease Payment due in the ROPS 2014-15B cycle		174,650	N				174,650		174,650
45									N						-
46									N						-
47									N						-
48									N						-
49									N						-
50									N						-
51									N						-
52									N						-
53									N						-
54									N						-
55									N						-
56									N						-
57									N						-
58									N						-
59									N						-
60									N						-
61									N						-
62									N						-

Recognized Obligation Payment Schedule (ROPS 14-15B) - Report of Cash Balances

(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see https://rad.dof.ca.gov/rad-sa/pdf/Cash_Balance_Agency_Tips_Sheet.pdf .									
A	B	C	D	E	F	G	H	I	
Cash Balance Information by ROPS Period		Fund Sources						Comments	
		Bond Proceeds		Reserve Balance		Other	RPTTF		
		Bonds Issued on or before 12/31/10	Bonds Issued on or after 01/01/11	period balances and DDR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, Grants, Interest, Etc.	Non-Admin and Admin		
ROPS 13-14B Actuals (01/01/14 - 06/30/14)									
1	Beginning Available Cash Balance (Actual 01/01/14)	6,608,875		(930,314)	765,435	25,123	63,940		
2	Revenue/Income (Actual 06/30/14) RPTTF amounts should tie to the ROPS 13-14B distribution from the County Auditor-Controller during January 2014					23,350	1,906,091	Column H is included in the 1/1/2014 Trial Balance - See Worksheet B; Column G includes interest earned by the SA and the Fiscal Agent	
3	Expenditures for ROPS 13-14B Enforceable Obligations (Actual 06/30/14) RPTTF amounts, H3 plus H4 should equal total reported actual expenditures in the Report of PPA, Columns L and Q				723,483	25,123	1,933,375		
4	Retention of Available Cash Balance (Actual 06/30/14) RPTTF amount retained should only include the amounts distributed for debt service reserve(s) approved in ROPS 13-14B								
5	ROPS 13-14B RPTTF Prior Period Adjustment RPTTF amount should tie to the self-reported ROPS 13-14B PPA in the Report of PPA, Column S	No entry required						11,090	Expenditure in excess of estimate in line item 14 should be taken into account, which would result in an offset in the amount in column H
6	Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	6,608,875	-	(930,314)	41,952	23,350	25,566		
ROPS 14-15A Estimate (07/01/14 - 12/31/14)									
7	Beginning Available Cash Balance (Actual 07/01/14) (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)	6,608,875	-	(930,314)	41,952	23,350	36,656		
8	Revenue/Income (Estimate 12/31/14) RPTTF amounts should tie to the ROPS 14-15A distribution from the County Auditor-Controller during June 2014						1,187,971		
9	Expenditures for ROPS 14-15A Enforceable Obligations (Estimate 12/31/14)				41,952	1,689	1,213,537	Column F is the balance of the Anixter (Item 5) payment due	
10	Retention of Available Cash Balance (Estimate 12/31/14) RPTTF amount retained should only include the amount distributed for debt service reserve(s) approved in ROPS 14-15A								
11	Ending Estimated Available Cash Balance (7 + 8 - 9 - 10)	6,608,875	-	(930,314)	-	21,661	11,090	Balance in Column H will reduce 2014-15B Revenue	

Worksheet A
Loma Linda Successor Agency
Calculation for ROPS Fund Balance Wksht

Description	Bond Proceeds	Cash w/ Fiscal Agent	Total
Date Report Run: 8/28/204			
Trial Balance Report - 1/1/2014	(Beginning Balance)		
Unspent Bond Proceeds	4,606,909		4,606,909
Cash with Fiscal Agent (1) (2)		2,001,966	2,001,966
<hr/>			
Balance as of 1/2/14	4,606,909	2,001,966	6,608,875

- (1) Cash with Fiscal Agent equals the reserve required by the Bond Indenture plus the interest payment due January 1, 2014, which is shown in the expenditure worksheets as an expenditure. The amount of debt service paid by the Fiscal Agent January 1, 2014 was included on the Agency's ROPS 2013-14B. These amounts are required to be transmitted to the Fiscal Agent by the Agency in mid-December.

Detail on Cash w Fiscal Agent

Bond Interest payment made 1/1/14 by FA (1)	1,095,633
Reserves Required by Indenture (2)	890,000
Other (3)	16,333
<hr/>	
Total Cash w Fiscal Agent	2,001,966

- (2) The cash with fiscal agent equals the required reserve fund for the outstanding bonds. This reserve fund varies from the reserve the SA uses to even out the payment of bond debt service under the Dissolution Statutes. Per the bond documents, bond proceeds in an amount equal to \$890,000 cannot be used until all of the bonds are retired. Use of the reserve fund if revenues are insufficient is actually considered a default on the bonds and must be replaced as soon as revenues are sufficient.
- (3) These funds will be used to reduce the next bond interest payments, to the extent the entire fund balance is over the Reserve Requirement as defined in the bond documents.

Worksheet B
Loma Linda Successor Agency
Calculation for ROPS Fund Balance Wksht

Description	Total
Trial Balance Report - Cash 1/1/14	1,942,584
Less: Accounts Payable (Trial Balance Report) (1)	(112,309)
Less: ROPS 2013-14B Distribution (included in bal)?	(1,906,091) x
Less: Reserves used for ROPS 2013-14B/2014-15A Expenses (2)	(765,435) x
Prior Period Adjustment for ROPS 2013-14B Allocation (3)	(38,374) x
Prior Period Adjustment for ROPS 2014-15A Allocation (3)	(25,566) x
Other Income from ROPS 2013-14B Admin Costs (4)	(25,123) x
Other Adjustment	-
<hr/>	
Beginning Balance	(930,314)

NOTES:

- (1) These are expenses attributable to the July to December 2013 period that were included on ROPS 2013-14A PPA but were still included in the cash line item as of 1/1/2014. See below
- (2) \$765,435 is the total reserve balance actually needed to meet expenses for 2013-14B and 2014-15A
- (3) From ROPS 2013-14B Summary Sheet.
- (4) From ROPS 2014-15A Summary Sheet.
- (4) This is the amount of administrative costs that had to come out of "other funds" on ROPS 2013-14B

Worksheet B
Loma Linda Successor Agency
Calculation for ROPS Fund Balance Wksht

Description	Total
-------------	-------

Accounts Payable Detail from Account Information Report (Wksht B cont.)

June 2013 Fees for the following contractors under administrative allowance:

Company	Amount	2013-14A Item #
Robbins & Holdaway	41.56	Admin Allowance
RAMS (Audit)	167.50	Admin Allowance
Stradling Yocca	988.00	Admin Allowance
Total Admin Allowance	1,197.06	2013-14A Item #27
Add EO Payments		
RUSD Pass Thru Payments	110,647.00	2013-14A Item #26
Property Maintance	465.00	2013-14A Item #14
Total Enforceable Obligations	111,112.00	
Grand Total Accounts Payable	112,309.06	

City Loans Unpaid scheduled payments

Accrued Interest								Total Interest on Unpaid Payment	ROPS 2014- 15B Entry
ROPS Payment Date	Semi Annual Pmts	ROPS II	ROPS III	ROPS 2013- 2014A	ROPS 2013- 2014B	ROPS 2014- 2015A	ROPS 2014- 2015B		
All Periods	All Periods	7/1/2012	1/1/2013	7/1/2013	1/1/2014	7/1/2014	1/1/2015		
1/1/2012	718,377.56	30,653.98	1,149.76	1,151.53	939.17	940.34	941.52	35,776.30	754,153.86
7/1/2012	718,377.56	-	1,102.71	1,104.40	900.73	901.86	902.98	4,912.68	723,290.24
							-	-	-
1/1/2013	718,377.56	-	-	1,102.71	899.35	900.47	901.60	3,804.13	722,181.69
7/1/2013	718,377.56	-	-	-	897.97	899.10	900.22	2,697.29	721,074.85
							-	-	-
1/1/2014	718,377.56	-	-	-	-	897.97	899.09	1,797.06	720,174.62
6/1/2014	718,377.56	-	-	-	-	-	897.97	897.97	719,275.53
1/1/2015	718,377.56	-	-	-	-	-	-	-	718,377.56
6/1/2015		-	-	-	-	-	-	-	-
		30,653.98	2,252.47	3,358.64	3,637.22	4,539.74	5,443.38	49,885.43	N/A
							0.25%		

City of Loma Linda
RDA - Anixter Participation Agreement

Sales Tax Qtr	Amount Reported	Adjustments	Anixter 50%	Annual Pmts	LTD	Payment Date	Amount	Check Number	Amt unpaid
1st Qtr 2007	92,518.00		46,259.00		46,259.00	7/18/2007	46,259.00	517271	-
2nd Qtr 2007	127,616.00		63,808.00		110,067.00	10/9/2007	63,808.01	517944	(0.01)
3rd Qtr 2007	117,230.00		58,615.00		168,682.00	1/15/2008	58,615.00	518653	-
4th Qtr 2007	109,609.00	20,228.00	64,918.50	233,600.50	233,600.50	7/1/2008	64,918.50	520304	-
1st Qtr 2008	91,627.00	29,980.00	60,803.50		294,404.00	7/1/2008	45,813.50	520303	14,990.00
2nd Qtr 2008	114,804.00		57,402.00		351,806.00	12/23/2008	72,392.17	522059	(14,990.17)
3rd Qtr 2008	103,768.00		51,884.00		403,690.00	1/15/2009	51,882.58	522223	1.42
4th Qtr 2008	81,052.00	(5.00)	40,523.50	210,613.00	444,213.50	7/14/2009	40,524.61	601277	(1.11)
1st Qtr 2009	107,879.00		53,939.50		498,153.00	7/14/2009	53,939.50	601277	-
2nd Qtr 2009	63,259.00		31,629.50		529,782.50	12/8/2009	31,629.50	602571	-
3rd Qtr 2009	84,044.00	-	42,022.00		571,804.50	1/12/2009	42,022.00	-	-
4th Qtr 2009	80,920.00		40,460.00	168,051.00	612,264.50	6/7/2010	40,460.00	-	-
1st Qtr 2010	68,727.00		34,363.50		646,628.00				34,363.50
2nd Qtr 2010	94,820.00	29,478.00	62,149.00		708,777.00	10/26/2010	62,149.00		-
3rd Qtr 2010	89,933.00		44,966.50		753,743.50	1/11/2011	79,330.00		(34,363.50)
4th Qtr 2010	92,485.00		46,242.50	187,721.50	799,986.00	6/30/2011	46,242.50	607321	-
1st Qtr 2011	104,152.00		52,076.00		852,062.00	6/30/2011	52,076.00	607317	-
2nd Qtr 2011	121,405.00		60,702.50		912,764.50	1/24/2012	60,702.50	608932	-
3rd Qtr 2011	132,185.00		66,092.50		978,857.00	1/24/2012	66,092.50	608932	-
3rd Qtr Adj	(132,185.00)		(66,092.50)		912,764.50				(66,092.50)
3rd Qtr Amende	94,758.00		47,379.00		960,143.50	6/28/2012	(18,713.50)	610209	66,092.50
4th Qtr 2011	119,611.00		59,805.50	219,963.00	1,019,949.00	6/28/2012	59,805.50	610209	-
1st Qtr 2012	73,165.00		36,582.50		1,056,531.50	7/12/2012	36,582.50	1019	-
2nd Qtr 2012	107,907.00		53,953.50		1,110,485.00	1/30/2013	53,953.50	1063	-
3rd Qtr 2012	186,817.00		93,408.50		1,203,893.50	1/30/2013	93,408.50	1063	-
4th Qtr 2012	112,766.00		56,383.00		1,260,276.50	5/30/2013	56,383.00	1076	-
1st Qtr 2013	105,538.00		52,769.00		1,313,045.50	7/2/2013	52,769.00	1082	-
2nd Qtr 2013			48,275.00		1,361,320.50	9/26/2013	48,275.00		-
3rd Qtr 2013			48,789.00	Max Due	1,410,109.50	12/23/2013	48,789.00		-
4th Qtr 2013			47,938.00	1,500,000.00	1,458,047.50	3/20/2014	47,938.00		-
1st Qtr 2014			1,458,047.50		1,458,047.50		41,952.50		(89,891.00)
2nd Qtr 2014			1,458,047.50		1,458,047.50				-
3rd Qtr 2014			1,458,047.50		1,458,047.50				-
4th Qtr 2014			1,458,047.50		1,458,047.50				-
1st Qtr 2015			1,458,047.50		1,458,047.50				-
2nd Qtr 2015			1,458,047.50		1,458,047.50		89,891.00		#REF!
3rd Qtr 2015			1,458,047.50		1,458,047.50				-
4th Qtr 2015			1,458,047.50		1,458,047.50				-
1st Qtr 2016			1,458,047.50		1,458,047.50				-
2nd Qtr 2016			1,458,047.50		1,458,047.50				-
3rd Qtr 2016			1,458,047.50		1,458,047.50				-
4th Qtr 2016			1,458,047.50		1,458,047.50				-
Total Paid to Date							1,589,890.87		
Maximum per Agreement							1,500,000.00		
Balance remaining							(89,890.87)		