

**OVERSIGHT BOARD FOR SUCCESSOR AGENCY  
TO THE LOMA LINDA REDEVELOPMENT AGENCY**

**AGENDA**

Loma Linda Community Room  
25541 Barton Road, Loma Linda, California

Regular Meeting  
**Tuesday, February 24, 2015**  
**4:30 p.m.**

Beginning Resolution No. 2015-001

**CALL TO ORDER**

1. Roll Call

**BUSINESS ITEMS**

1. Minutes of September 23, 2014)
2. Resolution approving an Administrative Budget for the period of 7-1-2015/12-31-2015 (Report)
3. Resolution approving Recognized Obligation Payment Schedule (ROPS) 15-16A for the period of 7-1-2015/12-31-2015 (Report)

**PUBLIC COMMENT**

This is the time set aside for public comment on any matter not listed on the agenda. Please complete a "Request to Speak" form and limit your comments to three minutes. When addressing the Oversight Board, please state your name and address,

**CHAIR AND BOARD MEMBERS' ITEMS**

**ADJOURNMENT**

Oversight Board for the Successor Agency  
To the Loma Linda Redevelopment Agency

Minutes

Regular Meeting of September 23, 2014

A regular meeting of the Oversight Board for the Successor Agency to the Loma Linda Redevelopment Agency was called to order by Chairman Rigsby at 4:31 p.m., Tuesday, September 23, 2014 in the Community Room of the Civic Center, 25541 Barton Road, Loma Linda, California.

Board Members Present:

Konrad Bolowich  
Edward Gonzales  
Brian Guggisberg  
Victoria Ostermann  
Rhodes Rigsby, Chairman  
Steve Sutorus  
Douglas Headrick

Others Present:

T. Jarb Thaipejr, City Manager  
Collin Hendricks, Special Counsel to the  
Loma Linda Housing Authority and the  
Successor Agency to the former Loma  
Linda Redevelopment Agency  
Diana DeAnda, Finance Director

**Business Items**

**OB-2014-006 – Resolution approving an Administrative Budget for the period of 1-1-2015/6-30-2015**

Finance Director DeAnda stated that annual amount that the Successor Agency is eligible to receive is \$125,000; therefore that amount has been broken down for the subject period among the items listed.

**Motion by Bolowich, seconded by Gonzales and unanimously carried to adopt Resolution 2014-003.**

**Resolution No. OB 2014-003**

A Resolution of the Oversight Board of the Successor Agency to the Loma Linda Redevelopment Agency approving an Administrative budget for the period of January 1, 2015 through June 30, 2015

**OB-2014-007 – Resolution approving Recognized Obligation Payment Schedule (ROPS) 14-15B for the period of 1-1-2015/6-30-2015**

Finance Director DeAnda reviewed the ROPS document and responded to questions from the Board members.

**Motion by Headrick, seconded by Gonzales and unanimously carried to adopt Resolution 2014-004 as amended to include Items 28 through 38 as presently involved in litigation between the Successor Agency and the California Department of Finance.**

**Resolution No. OB 2014-004**

A Resolution of the Oversight Board of the Successor Agency to the Loma Linda Redevelopment Agency approving a Recognized Obligation Payment Schedule for the period January 1, 2015 through June 30, 2015

Finance Director DeAnda read a letter received this date from Gresham & Savage regarding an update on the litigation between the Successor Agency and the State Department of Finance.

The meeting adjourned at 4:51 p.m.

Approved at the meeting of

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Secretary

# AGENDA REPORT

## Oversight Board of the Successor Agency to the Loma Linda Redevelopment Agency

**MEETING DATE:** February 24, 2015

**SUBJECT/ACTION:** APPROVE THE SUCCESSOR AGENCY'S ADMINISTRATIVE BUDGET AND THE 2015-16A ROPS, OUTLINING EXPENDITURES FOR THE PERIOD OF JULY 1, 2015 THROUGH DECEMBER 31, 2015

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### RECOMMENDED ACTION

1. **Adopt Oversight Board Resolution No. 2015-01: A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE LOMA LINDA REDEVELOPMENT AGENCY APPROVING AN ADMINISTRATIVE BUDGET FOR THE PERIOD OF JULY 1, 2015 THROUGH DECEMBER 31, 2015; and**
2. **Adopt Oversight Board Resolution No. 2015-02: A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE LOMA LINDA REDEVELOPMENT AGENCY APPROVING A RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR THE PERIOD JULY 1, 2015 THROUGH DECEMBER 31, 2015**

### BACKGROUND AND DISCUSSION

Assembly Bill x1 26 (Redevelopment Agency Dissolution) requires each successor agency to prepare a ROPS using a form provided by Department of Finance ("DOF"), which sets forth the minimum payment amounts and due dates for all enforceable obligations of the former redevelopment agencies for each six-month fiscal period. The ROPS also includes authorization for the administrative obligations necessary for the continued administration of the successor agency to wind down the former redevelopment agency.

AB 1484, the redevelopment dissolution/unwind trailer bill passed by the Legislature and signed by the Governor on June 29, 2012 made technical and substantive amendments to AB x1 26 including actions related to the ROPS. Under AB 1484, this ROPS must be approved by the Oversight Board and submitted to DOF by March 2nd. Failure to do so will result in a \$10,000 per day penalty assessed against the City of Loma Linda.

DOF has issued another updated template for this ROPS and named it 2015-16A. The updated template is pre-loaded with information from ROPS 2014-15A and 2014-15B and includes the need for a mid-year reconciliation of fund balance, revised forms and information as well as revised instructions.

### **Status on ROPS 2014-15B**

ROPS 2014-15B was approved by the Oversight Board and submitted to DOF prior to the October 1<sup>st</sup> deadline. DOF denied the request for payment of underfunded pass through payments for the County Superintendent of Schools and the Community College District, citing the fact that the districts were not a part of the LAUSD lawsuit which was the basis for the underfunding contention. In addition, DOF continued to deny the expenditures related to the City loan, the 2002 Lease Revenue Bonds, and administrative costs reimbursements for the Housing Successor.

### **Administrative Budget**

The Administrative Budget is to include all of the following: (i) estimated amounts of the Successor Agency's administrative costs for the up-coming six month fiscal period; (ii) the proposed sources of payment for the costs identified in (i); and (iii) proposals for arrangements for administrative and operation services for the six month fiscal period. For the last several ROPS, the Successor Agency has prepared a separate administrative budget to be considered by the Oversight Board and has included only the total on the ROPS. This change is easier to work with for Successor Agency staff and was well received by DOF and the County. The administrative budget proposed by the Successor Agency is the minimum as provided in state law.

### **Summary ROPS 2015-16A**

The projects that the Redevelopment Agency had underway when dissolution occurred have been largely completed with no or little expenditures expected in the upcoming ROPS cycle. The major remaining expenditures for future ROPS are bond debt service and related expenses, maintenance and disposition costs for Agency properties and repayment of the City loan.

As you may recollect, the repayment of City loan and the annual reimbursement to the City for a portion of the 2002 Lease Revenue Bonds (Items Nos. 15 and 16 on the ROPS) are under litigation. Starting with ROPS 2015-16A, the entire amount owing for the current and prior years is included in line item 15 for the City loan and Line item 16 for the Lease Revenue Bonds.

### **Upcoming Successor Agency Issues**

Effective in July 2016, the Dissolution Statutes provide that local Oversight Boards will be dissolved and a single Oversight Board for all of the successor agencies in each County will be formed. DOF indicated last month that they believe that this transition

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will happen as scheduled. In addition, they advise that they will be introducing legislation to transition the ROPS to an annual process with the first annual ROPS due February 1, 2016 for the entire year. This means that the Loma Linda Oversight Board will be called on to approve two additional ROPS: one in September 2015 and an annual ROPS sometime in January 2016. At this time it is not known what the format of the annual ROPS form will be like or how much information DOF will want. The Countywide Oversight Board, when formed, is to be staffed by the County, although each individual agency will be allowed input into the ROPS approval process, at least according to DOF.

## **CONCLUSION**

Successor Agency staff recommends that Oversight Board adopt the attached resolutions approving the administrative budget and the ROPS.

Respectfully submitted,

Successor Agency to the  
Loma Linda Redevelopment Agency

### Attachments:

1. Oversight Board Resolution No. 2015-01  
Exhibit A, Administrative Budget
2. Oversight Board Resolution NO. 2015-02  
Exhibit A, 2015-16A ROPS

**ATTACHMENT 1**

**Oversight Board Resolution No. 2015-01**

**(Attached)**

**RESOLUTION NO. OB 2015-01**

**A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE LOMA LINDA REDEVELOPMENT AGENCY APPROVING AN ADMINISTRATIVE BUDGET FOR THE PERIOD OF JULY 1, 2015 THROUGH DECEMBER 31, 2015**

**WHEREAS**, Health and Safety Code Section 34177(j) provides that the Successor Agency may prepare a proposed administrative budget (“Successor Agency Administrative Budget”) and submit it to the Oversight Board for the Oversight Board’s approval;

**NOW THEREFORE, BE IT RESOLVED** by the Oversight Board, as follows:

**SECTION 1.** The Oversight Board approves the Successor Agency Administrative Budget attached hereto as Exhibit A and incorporated herein by this reference.

**SECTION 2.** The Successor Agency is authorized and directed to submit the approved Administrative Budget to the California Department of Finance, the county administrative officer and the county auditor-controller.

**SECTION 3.** The Successor Agency shall maintain on file as a public record this Resolution and the Administrative Budget as approved hereby.

**PASSED, APPROVED, AND ADOPTED** at a regular meeting of the Oversight Board of Successor Agency to Loma Linda Redevelopment Agency, held on this the 24th day of February, 2015 by the following vote, to wit:

AYES:

NOES:

ABSENT:

ABSTAIN:

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Rhodes Rigsby, Chairman, Oversight Board of Successor Agency to Loma Linda Redevelopment Agency

**ATTEST:**

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Pamela Byrnes-O’Camb  
Oversight Board Secretary

## Exhibit A

### Successor Agency Administrative Budget July 1, 2015 to December 31, 2015

Exhibit A  
 Loma Linda Successor Agency  
 Administrative Budget for 2015-16A  
 7/1/15 to 12/31/15

Description	Detail	Budget	RPTTF Expenditures
Full Time Employees / Portion Finance		88,500	
Contractual Services / Consultants/Legal		32,500	
Agency Counsel	20,000		
City Attorney	2,500		
Other Consultants	10,000		
Contractual Services / Operations		-	
Office Operating		500	
Utilities		300	
Property Management (1)		-	
Other Direct Costs (Allowances)		-	
Auditing Services		3,200	
<b>TOTAL</b>		<b>125,000</b>	<b>-</b>

(1) Non-administrative RPTTF funding requested for the cost of maintaining Agency properties.

**ATTACHMENT 2**

**Oversight Board Resolution No. 2015-02**

**(Attached)**

**RESOLUTION NO. OB 2015-002**

**A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE LOMA LINDA REDEVELOPMENT AGENCY APPROVING A RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR THE PERIOD JULY 1, 2015 THROUGH DECEMBER 31, 2015**

**WHEREAS**, the Oversight Board for the Successor Agency to the Loma Linda Redevelopment Agency ("Oversight Board" as applicable) has previously met, has duly considered a draft recognized obligation payment schedule for the period January 1, 2012 through June 30, 2012 (the "Initial Draft ROPS") and approved a recognized obligation payment schedule for the period January 1, 2012 (as approved, the "Initial ROPS") at its meeting of March 20, 2012 and, at its meeting on April 10, 2012, a recognized obligation payment schedule for the period July 1, 2012 through December 31, 2012 (the "Second ROPS"), and at its meeting on August 28, 2012, a recognized obligation payment schedule for the period January 1, 2013 through June 30, 2013 (the "Third ROPS") and at its meeting on February 28, 2013, a recognized obligation payment schedule for the period July 1 2013 through December 31, 2013; at its meeting on September 24, 2013, a recognized obligation payment schedule for the period of January 1, 2014 through June 30, 2014; at its meeting on February 13, 2014, a recognized obligation payment schedule for the period July 1 2014 through December 31, 2014; and at its meeting on September 23, 2014, a recognized obligation payment schedule for the period January 1, 2015 through June 30, 2015; and

**WHEREAS**, the members of the Oversight Board have been presented with a draft recognized obligation payment schedule for the period July 1, 2015 to December 31, 2015 (the "Draft ROPS 2015-16A"); and

**WHEREAS**, the Oversight Board has reviewed the Draft ROPS 2015-16A and those instruments referenced in the Draft ROPS 2015-16A; and

**WHEREAS**, ROPS Items 15 and 16 are presently involved in litigation between the Successor Agency and the California Department of Finance; and

**WHEREAS**, the Oversight Board has met and has duly considered the Draft ROPS 2015-16A and desires to express its approval of a recognized obligation payment schedule for the period July 1, 2015 to December 31, 2015;

**NOW THEREFORE, BE IT RESOLVED** by the Oversight Board, as follows:

**SECTION 1.** The Oversight Board finds and determines that the foregoing recitals are true and correct.

**SECTION 2.** The Oversight Board approves as the Recognized Obligation Payment Schedule for the period July 1, 2015 to December 31, 2015, the Draft ROPS 2015-16A.

**SECTION 3.** The Successor Agency is authorized and directed to submit the ROPS 2015-16A to the California Department of Finance, the county administrative officer and the county auditor-controller.

**SECTION 4.** The Successor Agency shall maintain on file as a public record this Resolution and the ROPS 2015-16A as approved hereby.

**PASSED, APPROVED, AND ADOPTED** at a regular meeting of the Oversight Board of Successor Agency to Loma Linda Redevelopment Agency, held on this the 24th day of February, 2015 by the following vote, to wit:

AYES:

NOES:

ABSENT:

ABSTAIN:

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Rhodes Rigsby, Chairman, Oversight  
Board of Successor Agency to Loma  
Linda Redevelopment Agency

**ATTEST:**

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Pamela Byrnes-O'Camb  
Oversight Board Secretary

**Exhibit A**  
**ROPS 2015-16A**  
**(attached)**

## Recognized Obligation Payment Schedule (ROPS 15-16A) - Summary

Filed for the July 1, 2015 through December 31, 2015 Period

**Name of Successor Agency:** Loma Linda  
**Name of County:** San Bernardino

<b>Current Period Requested Funding for Outstanding Debt or Obligation</b>		<b>Six-Month Total</b>
<b>Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding</b>		
<b>A Sources (B+C+D):</b>		<b>\$ 20,980</b>
B Bond Proceeds Funding (ROPS Detail)		-
C Reserve Balance Funding (ROPS Detail)		-
D Other Funding (ROPS Detail)		20,980
<b>E Enforceable Obligations Funded with RPTTF Funding (F+G):</b>		<b>\$ 7,787,887</b>
F Non-Administrative Costs (ROPS Detail)		7,662,887
G Administrative Costs (ROPS Detail)		125,000
<b>H Current Period Enforceable Obligations (A+E):</b>		<b>\$ 7,808,867</b>

<b>Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding</b>		
I Enforceable Obligations funded with RPTTF (E):		7,787,887
J Less Prior Period Adjustment (Report of Prior Period Adjustments Column S)		(14,822)
<b>K Adjusted Current Period RPTTF Requested Funding (I-J)</b>		<b>\$ 7,773,065</b>

<b>County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding</b>		
L Enforceable Obligations funded with RPTTF (E):		7,787,887
M Less Prior Period Adjustment (Report of Prior Period Adjustments Column AA)		-
<b>N Adjusted Current Period RPTTF Requested Funding (L-M)</b>		<b>7,787,887</b>

Certification of Oversight Board Chairman:  
Pursuant to Section 34177 (m) of the Health and Safety code, I  
hereby certify that the above is a true and accurate Recognized  
Obligation Payment Schedule for the above named agency.

Name	Title
/s/	
Signature	Date

**Recognized Obligation Payment Schedule (ROPS 15-16A) - ROPS Detail**  
**July 1, 2015 through December 31, 2015**  
 (Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Funding Source						Six-Month Total
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF			
										Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin		
								\$ 75,748,066		\$ -	\$ -	\$ 20,980	\$ 7,662,887	\$ 125,000	\$ 7,808,867	
1	2003 Tax Allocation Refunding Bonds	Bonds Issued On or Before 12/31/10	5/1/2003	1/1/2031	U.S. Bank (Trustee)	Refund 1993 and 1994 TAB's and Fund Non-Housing Projects	Merged	9,207,482	N				163,488		\$ 163,488	
2	Subordinate 2005A Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	12/1/2005	1/1/2031	U.S. Bank (Trustee)	Financing Non-Housing Projects	Merged	21,460,455	N				345,639		\$ 345,639	
3	Subordinate 2005B Taxable Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	12/1/2005	1/1/2026	U.S. Bank (Trustee)	Financing Non-Housing Projects	Merged	8,542,365	N				179,418		\$ 179,418	
4	2008 Taxable Housing Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	4/1/2009	7/1/2029	U.S. Bank (Trustee)	Financing Low-Mod Housing Projects	Merged	13,711,361	N		20,980		315,993		\$ 336,973	
5	Participation Agreement	Business Incentive Agreements	11/3/2006	11/3/2016	Anixter	Participation Agreement	Merged	-	N				-		\$ -	
6	Professional Services	Fees	1/1/2015	6/30/2015	Stradling, Yocca, Carlson & Rauth	Continuing Disclosure annual reports	Merged	5,000	N				-		\$ -	
7	Contractual Services	Property Dispositions	1/1/2015	6/30/2015	Benefiel Appraisal Service	Property Appraisals	Merged	6,500	N				6,500		\$ 6,500	
14	Contractual Services	Property Maintenance	2/1/1989	6/30/2015	JJ Ramirez Citrus Mgmt	Weed Abatement and Maintenance of Successor Agency land held for resale	Merged	10,250	N				10,250		\$ 10,250	
15	Loans from the City of Loma Linda	City/County Loans On or Before 6/27/11	5/29/1979	6/1/2027	City of Loma Linda	Loans for Redevelopment Activities (Cash Principal & Accrued Interest)	Merged	21,175,072	N				5,737,018		\$ 5,737,018	
16	Lease Revenue Refunding Bonds	Revenue Bonds Issued On or Before 12/31/10	11/13/2002	1/1/2016	City of Loma Linda	Portion of Civic Center Lease Payment	Merged	729,081	N				729,081		\$ 729,081	
23	Contractual Agreement (Contract term ongoing)	Fees	12/1/2005	6/30/2015	U.S. Bank (Trustee)	Bond Trustee Services - 2003, 2005 A & B	Merged	7,500	N				7,500		\$ 7,500	
24	Contractual Agreement (Contract term ongoing)	Fees	4/1/2009	6/30/2015	U.S. Bank (Trustee)	Bond Trustee Services - 2008 Housing Bonds	Merged	3,000	N				3,000		\$ 3,000	
25	Loan for Costs in Excess of RPTTF (Contract termination date N/A)	City/County Loans After 6/27/11	4/10/2012	6/30/2014	City of Loma Linda	Funds advanced by the City to the Successor Agency for costs in excess of RPTTF	Merged		N						\$ -	
27	Administrative Costs	Admin Costs	1/1/2015	6/30/2015	Employees, various consultants	To fund SA administrative budget as approved by the Oversight Board	Merged	125,000	N					125,000	\$ 125,000	
28	Loans from the City of Loma Linda	City/County Loans After 6/27/11	6/30/1996	5/12/2038	City of Loma Linda	City Loan Repayment from ROPS 1 which was denied by DOF			Y						\$ -	
29	Loans from the City of Loma Linda	City/County Loans After 6/27/11	6/30/1996	5/12/2038	City of Loma Linda	City Loan Repayment from ROPS 2 which was denied by DOF			Y						\$ -	
30	Loans from the City of Loma Linda	City/County Loans After 6/27/11	6/30/1996	5/12/2038	City of Loma Linda	City Loan Repayment from ROPS 3 which was denied by DOF			Y						\$ -	
31	Loans from the City of Loma Linda	City/County Loans After 6/27/11	6/30/1996	5/12/2038	City of Loma Linda	City Loan Repayment from ROPS 2013-14A which was denied by DOF			Y						\$ -	
32	Loans from the City of Loma Linda	City/County Loans After 6/27/11	6/30/1996	5/12/2038	City of Loma Linda	City Loan Repayment from ROPS 2013-14B which was denied by DOF			Y						\$ -	
33	Lease Revenue Refunding Bonds	Revenue Bonds Issued On or Before 12/31/10	11/13/2002	1/1/2016	City of Loma Linda	Portion of the Civic Center Lease Payment from ROPS 2014-15A which was denied by DOF			Y						\$ -	
34	Lease Revenue Refunding Bonds	Revenue Bonds Issued On or Before 12/31/10	11/13/2002	1/1/2016	City of Loma Linda	Portion of Civic Center Lease Payment from ROPS 1 which was denied by DOF			Y						\$ -	

**Recognized Obligation Payment Schedule (ROPS 15-16A) - ROPS Detail**  
**July 1, 2015 through December 31, 2015**  
 (Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Funding Source					Six-Month Total
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF		
										Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	
35	Lease Revenue Refunding Bonds	Revenue Bonds Issued On or Before 12/31/10	11/13/2002	1/1/2016	City of Loma Linda	Portion of Civic Center Lease Payment from ROPS 2 which was denied by DOF			Y						\$ -
37	Lease Revenue Refunding Bonds	Revenue Bonds Issued On or Before 12/31/10	11/13/2002	1/1/2016	City of Loma Linda	Portion of Civic Center Lease Payment from ROPS 2013-14A which was denied by DOF			Y						\$ -
38	Lease Revenue Refunding Bonds	Revenue Bonds Issued On or Before 12/31/10	11/13/2002	1/1/2016	City of Loma Linda	Portion of Civic Center Lease Payment from ROPS 2013-14B which was denied by DOF			Y						\$ -
39	Housing Entity Administrative Cost Allowance	Housing Entity Admin Cost	7/1/2014	7/1/2018	Loma Linda Housing Authority	Administrative cost allowance for Housing purposes as allowed by AB 471		750,000	N				150,000		\$ 150,000
40	Oversight Board Counsel	Litigation	7/1/2014	6/30/2015	Gresham, Savage, Nolan & Tilden	Representation of the Oversight Board in litigation with the Department of Finance		15,000	N				15,000		\$ 15,000
41	Loans from the City of Loma Linda	City/County Loans After 6/27/11	6/30/1996	5/12/2038	City of Loma Linda	City Loan Repayment from ROPS 2014-15A which was denied by DOF			Y						\$ -
42	Prior Year statutory pass through obligation underpayments per LAUSD Decision	Miscellaneous	7/1/2008	6/30/2011	San Bernardino County Superintendent of Schools	Repayment of underpaid prior year statutory pass through payments per January 2013 demand from PEI			Y						\$ -
43	Prior Year statutory pass through obligation underpayments per LAUSD Decision	Miscellaneous	7/1/2008	6/30/2011	San Bernardino Community College	Repayment of underpaid prior year statutory pass through payments per January 2013 demand from PEI			Y						\$ -
44	Lease Revenue Refunding Bonds	Revenue Bonds Issued On or Before 12/31/10	11/13/2002	1/1/2016	City of Loma Linda	Portion of Civic Center Lease Payment due in the ROPS 2014-15B cycle			Y						\$ -
45									N						\$ -
46									N						\$ -
47									N						\$ -
48									N						\$ -
49									N						\$ -
50									N						\$ -
51									N						\$ -
52									N						\$ -
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63									N						\$ -
64									N						\$ -
65									N						\$ -
66									N						\$ -

**Recognized Obligation Payment Schedule (ROPS 15-16A) - Report of Cash Balances**

(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see <a href="https://rad.dof.ca.gov/rad-sa/pdf/Cash_Balance_Agency_Tips_Sheet.pdf">https://rad.dof.ca.gov/rad-sa/pdf/Cash_Balance_Agency_Tips_Sheet.pdf</a> .									
A	B	C	D	E	F	G	H	I	
Cash Balance Information by ROPS Period	Fund Sources							Comments	
	Bond Proceeds		Reserve Balance		Other	RPTTF			
	Bonds Issued on or before 12/31/10	Bonds Issued on or after 01/01/11	period balances and DDR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, Grants, Interest, Etc.	Non-Admin and Admin			
<b>ROPS 14-15A Actuals (07/01/14 - 12/31/14)</b>									
1	<b>Beginning Available Cash Balance (Actual 07/01/14)</b>	7,997,275			41,952	39,683	40,406	Column H is PPA from 2014-15A and B Summary Sheets; Column F is the reserved amount for future ROPS expenditures; Column G is the amount of Other for ROPS 2014-15A and B plus interest earnings reported by Trustee 6/24/2014	
2	<b>Revenue/Income (Actual 12/31/14)</b> RPTTF amounts should tie to the ROPS 14-15A distribution from the County Auditor-Controller during June 2014					6,336	1,187,971	Column G equals interest earnings from accounting reports (Revenue Status Report).	
3	<b>Expenditures for ROPS 14-15A Enforceable Obligations (Actual 12/31/14)</b> RPTTF amounts, H3 plus H4 should equal total reported actual expenditures in the Report of PPA, Columns L and Q				41,952	3,378	1,198,715	2014-15A actual expenditures per Prior Period Adjustments worksheet by type of funds.	
4	<b>Retention of Available Cash Balance (Actual 12/31/14)</b> RPTTF amount retained should only include the amounts distributed as reserve for future period(s)								
5	<b>ROPS 14-15A RPTTF Prior Period Adjustment</b> RPTTF amount should tie to the self-reported ROPS 14-15A PPA in the Report of PPA, Column S	No entry required						14,822	
6	<b>Ending Actual Available Cash Balance</b> C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	\$ 7,997,275	\$ -	\$ -	\$ -	\$ 42,641	\$ 14,840		
<b>ROPS 14-15B Estimate (01/01/15 - 06/30/15)</b>									
7	<b>Beginning Available Cash Balance (Actual 01/01/15)</b> (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)	\$ 7,997,275	\$ -	\$ -	\$ -	\$ 42,641	\$ 29,662		
8	<b>Revenue/Income (Estimate 06/30/15)</b> RPTTF amounts should tie to the ROPS 14-15B distribution from the County Auditor-Controller during January 2015						2,695,866		
9	<b>Expenditures for ROPS 14-15B Enforceable Obligations (Estimate 06/30/15)</b>					21,661	2,710,706		
10	<b>Retention of Available Cash Balance (Estimate 06/30/15)</b> RPTTF amount retained should only include the amounts distributed as reserve for future period(s)					20,980		Used to offset RPTTF expenditures on ROPS 2015-16A - see line 4	
11	<b>Ending Estimated Available Cash Balance (7 + 8 - 9 -10)</b>	\$ 7,997,275	\$ -	\$ -	\$ -	\$ -	\$ 14,822	Column H will reduced 2015-16A revenue	

**Recognized Obligation Payment Schedule (ROPS 15-16A) - Report of Prior Period Adjustments**  
 Reported for the ROPS 14-15A (July 1, 2014 through December 31, 2014) Period Pursuant to Health and Safety Code (HSC) section 34186 (a)  
 (Report Amounts in Whole Dollars)

**ROPS 14-15A Successor Agency (SA) Self-reported Prior Period Adjustments (PPA):** Pursuant to HSC Section 34186 (a), SAs are required to report the differences between their actual available funding and their actual expenditures for the ROPS 14-15A (July through December 2014) period. The amount of Redevelopment Property Tax Trust Fund (RPTTF) approved for the ROPS 15-16A (July through December 2015) period will be offset by the SA's self-reported ROPS 14-15A prior period adjustment. HSC Section 34186 (a) also specifies that the prior period adjustments self-reported by SAs are subject to audit by the county auditor-controller (CAC) and the State Controller.

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T		
Item #	Project Name / Debt Obligation	Non-RPTTF Expenditures						RPTTF Expenditures												Net SA Non-Admin and Admin PPA (Amount Used to Offset ROPS 15-16A Requested RPTTF)	SA Comments
		Bond Proceeds		Reserve Balance		Other Funds		Non-Admin						Admin							
		Authorized	Actual	Authorized	Actual	Authorized	Actual	Authorized	Available RPTTF (ROPS 14-15A distributed + all other available as of 07/1/14)	Net Lesser of Authorized / Available	Actual	Difference (If K is less than L, the difference is zero)	Authorized	Available RPTTF (ROPS 14-15A distributed + all other available as of 07/1/14)	Net Lesser of Authorized / Available	Actual	Difference (If total actual exceeds total authorized, the total difference is zero)	Net Difference (M+R)			
		\$ -	\$ -	\$ 70,110	\$ 41,952	\$ 1,689	\$ 3,378	\$ 1,088,537	\$ 1,088,537	\$ 1,088,537	\$ 1,073,715	\$ 14,822	\$ 125,000	\$ 125,000	\$ 125,000	\$ 125,000	\$ -	\$ 14,822			
1	2003 Tax Allocation	-	-	-	-	-	-	175,088	175,088	\$ 175,088	175,088	\$ -						\$ -			
2	Subordinate 2005A Tax	-	-	-	-	-	-	348,339	348,339	\$ 348,339	348,339	\$ -						\$ -			
3	Subordinate 2005B Taxable Tax Allocation Bonds	-	-	-	-	-	-	191,755	191,755	\$ 191,755	191,755	\$ -						\$ -			
4	2008 Taxable Housing Tax Allocation Bonds	-	-	-	-	1,689	3,378	343,855	343,855	\$ 343,855	343,855	\$ -						\$ -	Total amount of bond debt service due during this period was accidentally understated by \$1,689.		
5	Participation Agreement	-	-	70,110	41,952	-	-	-	-	\$ -	-	\$ -						\$ -			
6	Professional Services Cont Disclosure	-	-	-	-	-	-	5,000	5,000	\$ 5,000	-	\$ 5,000						\$ 5,000			
7	Contractual Services - Appraisal	-	-	-	-	-	-	2,500	2,500	\$ 2,500	-	\$ 2,500						\$ 2,500			
14	Contractual Services - Property Maint.	-	-	-	-	-	-	2,500	2,500	\$ 2,500	-	\$ 2,500						\$ 2,500			
15	Loans from the City of Loma Linda	-	-	-	-	-	-	-	-	\$ -	-	\$ -						\$ -			
16	Lease Revenue Refunding Bonds	-	-	-	-	-	-	-	-	\$ -	-	\$ -						\$ -			
17	2003 Tax Allocation Refunding Bonds - Reserves	-	-	-	-	-	-	-	-	\$ -	-	\$ -						\$ -			
18	Subordinate 2005A Tax Allocation Bonds - Reserves	-	-	-	-	-	-	-	-	\$ -	-	\$ -						\$ -			
19	Subordinate 2005B Taxable Tax Allocation Bonds - Reserves	-	-	-	-	-	-	-	-	\$ -	-	\$ -						\$ -			
20	2008 Taxable Housing Tax Allocation Bonds - Reserves	-	-	-	-	-	-	-	-	\$ -	-	\$ -						\$ -			
23	Contractual Agreement (Contract term ongoing) - Trustee Fees	-	-	-	-	-	-	7,000	7,000	\$ 7,000	6,900	\$ 100						\$ 100			
24	Contractual Agreement (Contract term ongoing) - Trustee Fees	-	-	-	-	-	-	2,500	2,500	\$ 2,500	2,300	\$ 200						\$ 200			
25	Loan for Costs in Excess of RPTTF (Contract termination date N/A)	-	-	-	-	-	-	-	-	\$ -	-	\$ -						\$ -			
27	Administrative Costs	-	-	-	-	-	-	-	-	\$ -	-	\$ -						\$ -			
28	Loans from the City of Loma Linda	-	-	-	-	-	-	-	-	\$ -	-	\$ -						\$ -			



## Recognized Obligation Payment Schedule (ROPS 15-16A) - Notes

July 1, 2015 through December 30, 2015

Item #	Notes/Comments
1 to 4	Interest is due to the Trustee in December of each year which is funded from ROPS 2015-16A. RPTTF received for the ROPS 2015-16B cycle will therefore be needed to fund principal and interest payment which is due from the Successor Agency in June. Per the bond documents, the Agency is required to use the first revenues received during a bond year (January 2nd and July 1st). Note that the actual payment is made by the Trustee on July 1 and January 1; nevertheless the bond documents require that the funds be transferred to the fiscal agent in the preceding month.
5	Participation Agreement: The total amount paid during 2014-15A is the remaining amount due under the agreement although additional issues could arise so it is premature to retire the obligation.
6	Costs required by the bond documents for the Agency's bond financings. See items 1 through 4 above.
7	The estimated cost for property appraisals.
14	Property maintenance; amount requested included \$3,750 in amounts expended during January to June 2014 that were never reimbursed to the Agency because of a timing issue between the state Department of Finance and the County of San Bernardino.
15	The City and RDA entered into their original Cooperative Agreement on May 29, 1979. The original Cooperative Agreement was subsequently amended on or about November 1, 2005, and March 8, 2011, and was implemented by and through at least 17 loan advances that occurred and the loan amounts for which were carefully memorialized between approximately August 8, 1995, and June 14, 2011. As of June 1, 2012, the unpaid principal balance plus accrued interest owing by the RDA to the City was \$21,175,072. This loan was re-authorized by the Loma Linda Oversight Board on May 8, 2012, pursuant to Health & Safety Code Sections 34178(a) and 34180(a) (as the same were in effect prior to the enactment of AB 1484, which was not effective until June 27, 2012), subject to extension of the repayment term (from 10 years to not to exceed 15 years), reduction of the interest rate on a prospective basis (from 12% per annum to the LAIF rate in effect from time to time), and fixed semi-annual payments of \$819,574.00 (which were based on a presumed full amortization of the loan over 15 years at a 2%/annum average interest rate). DOF has previously denied payments for the obligation reapproved by the Oversight Board in May 2012 in 6 prior ROPS cycles and a 7 <sup>th</sup> semi-annual loan payment will be due in and for the ROPS 15-16A cycle. Accordingly, the total amount owing is \$6,556,592 (\$819,574 X 7 = \$5,737,019).
16	On December 7, 1993, at the time of issuance of City lease revenue bonds (certificates of participation or "COPS") for various City-owned facilities (the "Facilities"), the RDA (through a lease, sublease, and Amended Cooperation Agreement) agreed to make lease payments to the City in the sum of \$221,498/year (\$110,749 semi-annually), representing the then-agreed upon fair rental value of the portion of the Facilities occupied/used by the RDA, to assist the City in paying debt service on the bonds. This financing arrangement qualifies as an "enforceable obligation" under Health & Safety Code Section 34171(d)(2). There is a remaining \$17,739.41 unpaid balance on this obligation for FY 2011-2012 (\$203,758.59 was paid prior to dissolution), a remaining \$46,848.00 unpaid balance on this obligation for FY 2012-2013 (\$174,650.00 was paid during ROPS 3), the entire balance of \$221,498.00 remains unpaid on this obligation for each of the 2013-2014 and 2014-2015 fiscal years, and a final \$221,498.00 payment will be owing for FY 2015-2016, for a total payment amount of \$729,081.41 that is due and owing at this time. The lease revenue bonds will be fully repaid at the end of ROPS 2015-16A, so if this enforceable obligation is approved and paid this obligation will not appear on the next succeeding ROPS cycle(s).
23	Trustee fees as required by the 2003 and 2005 bond issues are due in August each year.
24	Trustee fees as required by the 2008 Housing Bonds are due in August each year
25	Funds were not required to be advanced by the City to the Successor Agency during the July to December period. This loan, which was largely denied by DOF, is not being resubmitted at this time.

**Recognized Obligation Payment Schedule (ROPS 15-16A) - Notes**

July 1, 2015 through December 30, 2015

Item #	Notes/Comments
27	Administrative costs
8-32, 41 & 44	These items are marked for deletion
33-38 & 44	These items are marked for deletion
39	Housing entity administrative cost allowance as allowed by AB 471 which was signed by the Governor on February 19, 2014.
40	Counsel to assist Oversight Board with litigation issues
42 - 43	Denied by DOF for ROPS 2014-15B and are not being resubmitted by the Agency at this time.