

LOMA LINDA HOUSING AUTHORITY

AGENDA

REGULAR MEETING OF APRIL 14, 2015

A regular meeting of the Housing Authority of the City of Loma Linda is scheduled to be held at 7:00 p.m. or as soon thereafter as possible, Tuesday, April 14, 2015 in the City Council Chamber, 25541 Barton Road, Loma Linda, California.

Reports and Documents relating to each agenda item are on file in the Office of the City Clerk and are available for public inspection during normal business hours. The Loma Linda Branch Library is also provided an agenda packet for your convenience. The agenda and reports are also located on the City's Website at [www.lomalinda-ca.gov](http://www.lomalinda-ca.gov).

*Materials related to an item on this Agenda submitted to the Housing Authority Board after distribution of the agenda packet are available for public inspection in the City Clerk's Office, 25541 Barton Road, Loma Linda, CA during normal business hours. Such documents are also available on the City's website at [www.lomalinda-ca.gov](http://www.lomalinda-ca.gov) subject to staff's ability to post the documents before the meeting.*

Persons wishing to speak on an agenda item are asked to complete an information card and present it to the City Clerk prior to consideration of the item. When the item is to be considered, please step forward to the podium, the Chair will recognize you and you may offer your comments. The Housing Authority meeting is recorded to assist in the preparation of the Minutes, and you are therefore asked to give your name and address prior to offering testimony.

The Oral Reports/Public Participation portion of the agenda pertains to items NOT on the agenda and is limited to 30 minutes; 3 minutes allotted for each speaker. Pursuant to the Brown Act, no action may be taken by the Housing Authority at this time; however, the Housing Authority Board may refer your comments/concerns to staff or request that the item be placed on a future agenda.

In compliance with the Americans with Disabilities Act, if you need special assistance to participate in this meeting, please contact the City Clerk at (909) 799-2819. Notification 48 hours prior to the meeting will enable the City to make reasonable arrangements to ensure accessibility to this meeting. Later requests will be accommodated to the extent feasible.

**Agenda item requests for the MAY 12, 2015 meeting must be submitted in writing to the City Clerk no later than NOON, MONDAY, APRIL 27, 2015.**

**A. Call To Order**

**B. Roll Call**

**C. Items To Be Added Or Deleted**

**D. Oral Reports/Public Participation - Non-Agenda Items (Limited to 30 minutes; 3 minutes allotted for each speaker)**

**E. Conflict of Interest** Disclosure - Note agenda item that may require member abstentions due to possible conflicts of interest

**E.**      **Consent Calendar**

1.      Demands Register
2.      Request to appropriate \$154,672.00 from fund balance relating to the sale of 25408 Durango Loop from Mario & Valerie Mosqueda to Junedi Sitorus and Telly Nurmala  
[Secretary]

**F.**      **Old Business**

**G.**      **New Business**

**H.**      **Chair and Member Reports**

**I.**      **Reports of Officers**

**J.**      **Adjournment**



# City of Loma Linda Official Report

Rhodes Rigsby, Chairman  
Phillip Dupper, Vice-Chairman  
Ovidiu Popescu, Member  
Ronald Dailey, Member  
John Lenart, Member

COUNCIL AGENDA: April 14, 2015

TO: Housing Authority Board

VIA: T. Jarb Thaipejr, City Manager *TJT*

FROM: Pamela Byrnes-O'Camb, Secretary *pbc*

SUBJECT: Request to appropriate \$154,672.00 from fund balance relating to the sale of 25408 Durango Loop from Mario & Valerie Mosqueda to Junedi Sitorus and Telly Nurmala

Approved/Continued/Denied By Housing Authority Date _____
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## RECOMMENDATION

It is recommended that the Housing Authority Board approve an appropriation of \$154,672.00 from fund balance relating to the sale of 25408 Durango Loop.

## BACKGROUND

On March 10, 2015, at its regular public meeting, the Housing Authority Board approved the Homebuyer Loan Agreement between Junedi Sitorus and Telly Nurmala and the Housing Authority to finance the purchase of 25408 Durango Loop. The terms of the sale by the Seller (Mario Mosqueda and Valerie Mosqueda) to the Buyer (Junedi Sitorus and Telly Nurmala), including the terms of the new loans made by the Housing Authority were set forth in the Homebuyer Loan Agreement and were described in the staff report presented to the Housing Authority Board at that time. Part of the transaction included payoff of Seller loans owed by Seller to CitiMortgage in the amount of \$154,672.00. As part of the closing, loans payable by the Buyer to the Housing Authority were booked and deeds of trust securing repayment were recorded.

The transaction closed on March 20; however, the request for appropriation to pay off the existing CitiMortgage loans was inadvertently not expressly set forth at the time the Homebuyer Loan Agreement was approved by the Housing Authority; hence, the request at this time.

## ANALYSIS

The transaction was completed on March 20, including the wiring of funds to pay off CitiMortgage loans. The expense will be recouped over time by loan payments from the Buyer to the Housing Authority, as described in the staff report as presented on March 10, 2015.

## FINANCIAL IMPACT

Appropriation of \$154,672.00 from the Housing Authority fund balance to 80-1800-8835.